Ref: SEC/1408/2026-27 November 7, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Dear Sir, Madam,

Sub: Acquisition of 38,222 equity shares of face value ₹10/- each in Creative Port Development Private Limited ('CPDPL') due to conversion of 25,10,830 Optionally Convertible Redeemable Preference Shares of CPDPL, as per terms of issue

This is in reference to the above-mentioned subject.

On November 7, 2026, Tata Steel Limited ('Company') completed the acquisition of 38,222 equity shares of face value ₹10/- each in Creative Port Development Private Limited ('CPDPL'), a subsidiary of the Company, due to conversion of 25,10,830 Optionally Convertible Redeemable Preference Shares ('OCRPS') held by the Company in CPDPL in the ratio of 1 equity share of ₹10/- each for every 65.69 number of OCRPS of ₹100/- each, as per the terms of the issue.

Post this conversion, the Company's equity stake in CPDPL has increased by 6.5% from 51% to 57.5% and CPDPL continues to remain a subsidiary of the Company.

For further details on the acquisition, please refer **Annexure 1** as enclosed.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited
PARVATHEESAM KANCHINADHAM
Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2026.11.07 15:32:02 +05'30'
Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Encl: Annexure

Annexure 1

<table>
<tr><th>SN</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>Target entity: Creative Development Port Private Limited ('CPDPL') is a subsidiary of Tata Steel Limited ('Company'). It was incorporated under the Companies Act,1956 and is an existing company under the Companies Act, 2013. CPDPL is engaged in development of a Port Project through its subsidiary company, Subarnarekha Port Private Limited.

Turnover for last 3 financial years is as below:
<table>
<tr><th>Financial Year</th><th>Amount (₹ crore)</th></tr>
<tr><td>2023-24</td><td>0</td></tr>
<tr><td>2024-25</td><td>0</td></tr>
<tr><td>2025-26</td><td>0</td></tr>
</table>
Other Income for last 3 financial years is as below:
<table>
<tr><th>Financial Year</th><th>Amount (₹ crore)</th></tr>
<tr><td>2023-24</td><td>4.40</td></tr>
<tr><td>2024-25</td><td>3.67</td></tr>
<tr><td>2025-26</td><td>3.69</td></tr>
</table>
Further, the PAT for FY2025-26 was ₹0.31 crore and Net worth for FY2025-26 was ₹222.01 crore.</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</td><td>CPDPL is a subsidiary company of Tata Steel Limited and hence, a related party of the Company.

As on date of this disclosure i.e. November 7, 2026 and after taking into consideration the conversion of OCRPS into equity shares in favour of the Company, Tata Steel Limited continues to hold 1,65,722 equity shares of face value ₹10/- each representing 57.5% equity shareholding in CPDPL and 1,97,00,000 OCRPS of face value ₹100/- each representing 100% preference shareholding in CPDPL.

The acquisition is in compliance with applicable laws.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs</td><td>Transportation and Storage (Port)</td></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The acquisition of aforementioned 38,222 equity shares is due to conversion of 25,10,830 OCRPS of CPDPL held by the Company, at conversion ratio of 1:65.69 and as per the terms of the issue. The fractional entitlement has been settled through cash payment.</td></tr>
</table>

SN	Particulars	Details
		Post the acquisition, the equity stake of Tata Steel Limited in CPDPL increased by 6.5% from 51% to 57.5%. CPDPL continues to be a subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Tata Steel Limited has on November 7, 2026 acquired 38,222 equity shares of face value ₹10/- each pursuant to conversion of 25,10,830 OCRPS of face value ₹100/- each in the ratio of 1 equity share of ₹10/- each for every 65.69 number of OCRPS of ₹100/- each, as per the terms of the issue.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	As per the terms of the OCRPS issue and considering the conversion ratio as 1 equity share of ₹10/- each for every 65.69 number of OCRPS of ₹100/- each, the Company became entitled to 38,222.41 equity shares of CPDPL. Accordingly, CPDPL allotted 38,222 equity shares to the Company and provided cash settlement of ₹6,876.11 towards the fractional entitlement of 0.41 shares based on the terms of issue.
8.	Cost of acquisition or the price at which the shares are acquired	Same as mentioned in point no. 6 above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Enclosed as **Annexure 2**.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Please refer point no. 1.

Annexure 2

Name of shareholder	Pre-acquisition		Post-acquisition	
	No. of shares	%	No. of shares	%
Tata Steel Limited				
Equity Shares of face value ₹10/- each	1,27,500	51	1,65,722	57.5
OCRPS of face value ₹100/- each	2,22,10,830	100	1,97,00,000	100