



**NIDAN LABORATORIES
AND HEALTHCARE LTD**

ERSTWHILE NIDAN LABORATORIES & HEALTHCARE PVT LTD

CIN No. : U33111MH2000PLC129883

19.45707, 72.81031

Swapnashilp, Behind Aarti Apt. Vartak Road,
Virar (West), 401303, Mumbai, India.

Date: 11th November, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

Subject: Outcome of the Board Meeting of Nidan Laboratories and Healthcare Limited held on Friday, 11th November, 2022.

Reference: NSE Symbol - NIDAN

Madam/ Sir,

This is to inform you that pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, the Board of Directors of the Company at its meeting held today have:

1. Approved the unaudited Financial Results of the Company for the half year ended 30th September, 2022;
2. Taken on record the Limited review Report by the Statutory Auditors of the Company for the aforesaid results;

In view of the above, we hereby enclose the following:

1. unaudited Financial Results of the Company for the half year ended 30th September, 2022.
2. Limited Review Report on unaudited Financial Results of the Company for the half year ended 30th September, 2022.

The meeting of the Board of Directors of the Company commenced at 1.30 PM and concluded at 2.45 pm.

This is for your information and records.

For Nidan Laboratories and Healthcare Limited

A. A. Joshi.

Akshay Joshi
Company Secretary & Compliance Officer
ACS:34724

NIDAN LABORATORIES AND HEALTHCARE LIMITED

CIN - U33111MH2000PLC129883

Regd Office: SY No. 294/A H. No. 18, Swapnshilpa, Behind Aarti Apartment, Vartak Road, Virar (w), 401303

Tel No. +91 8975610000, E-Mail:cs@nidanhealthcare.co.in, Website: www.nidanhealthcare.co.in

Statement of Unaudited Financial Results for the Half year ended on 30th September 2022

	Particulars	Half Year ended (Rs in lakhs)		Year Ended (Rs in lakhs)	
		30-Sep-22	30-Sep-21	31-Mar-22	31-Mar-21
		Unaudited	Unaudited	Audited	Audited
1	Income				
	a) Revenue from Operations	1408.86	1652.21	2,966.01	2,037.75
	b) Other Income	32.65	1.23	40.22	106.13
	Total Income (a+b)	1441.51	1653.44	3,006.24	2,143.88
2	Expenses				
	a) Cost of Materials Consumed			-	-
	b) Purchase of Stock -in-trade	70.03	201.54	319.92	222.94
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in-	-0.78	-14.70	(11.00)	(2.00)
	d) Employee benefit expenses	215.07	156.84	367.52	288.85
	e) Finance Costs	103.24	171.87	266.48	346.15
	f) Depreciation and Amortization expenses	143.68	175.94	263.08	318.44
	g) Other Expenses	608.09	729.22	1,348.19	639.26
	Total Expenses (a to g)	1,139.33	1,420.71	2,554.20	1,813.65
3	Profit / (Loss) before tax	302.18	232.73	452.04	330.23
4	Tax Expenses				
	a) Current Tax	90.65	52.36	132.00	99.99
	b) Deferred Tax Asset/Liability	-20.29	-	(20.29)	-
	c) Tax of earlier year		-	74.04	-
	Total tax expenses	70.36	52.36	185.75	99.99
5	Profit/(loss) for the period	231.82	180.37	266.29	230.24
6	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (Net of tax)	-	-	-	-
7	Total Comprehensive Income for the period	231.82	180.37	266.29	230.24
8	Paid-up equity share capital Face value of Rs 10/- per share	1,390.00	990.00	1,390.00	1,390.00
9	Earnings Per Share (not annualised)				
	a) Basic EPS	1.67	1.82	2.32	2.33
	b) Diluted EPS	1.67	1.82	2.32	2.33

Notes:

- The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on 11th November, 2022 and have been limited reviewed by the Statutory Auditors of the Company.
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted from the compulsory requirement of adoption of Ind AS, the company has not adopted Ind AS.
- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- The figures of the previous period/year have been regrouped/rearranged wherever considered necessary to make them comparable

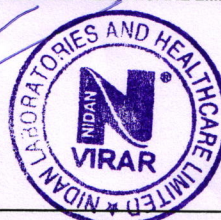
For and on behalf of Board of Directors

NIDAN LABORATORIES AND HEALTHCARE LIMITED

Tejal Anil Jayakar

Executive Director

DIN:07984686



PLACE : VIRAR

DATE :11th November,2022

NIDAN LABORATORIES AND HEALTHCARE LIMITED

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Statement of Assets & Liabilities for the Half year ended 30th September 2022

		Rs in lakhs		
	Particulars	Note No.	As at 30th Sep,2022 (Unaudited)	As at March 31, 2022 (Audited)
I	Equity & Liabilities			
	1. Shareholders' funds			
	Equity Share Capital	3	1,390.00	1,390.00
	Reserves and Surplus	4	5,502.07	5,199.89
			6,892.07	6,589.89
	2. Non - Current Liabilities			
	Long - Term Borrowings	5	1,535.11	941.74
	Other Long term liabilities	6	117.12	34.04
	Long Term Provisions	7	-	3.93
			1,652.23	979.72
	3. Current Liabilities			
	Short - Term Borrowings	8	159.94	987.73
	Trade Payables			
	(i)Total outstanding due of micro enterprises and small enterprises;and	9	-	-
	(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	10	-	114.87
	Other Current Liabilities	11	24.81	47.08
	Short - Term Provisions			128.62
			184.74	1,278.30
	TOTAL		8,729.04	8,847.90
II	Assets			
	1. Non - Current Assets			
	Property Plant & equipment and Intangible Assets			
	(i) Tangible Assets	12	2,317.65	2,427.35
	(ii) Intangible Asset			-
	Non-Current Investments	13	30.40	2,953.90
	Long - Term Loans and Advances	14	4526.94	818.00
	Deferred Tax Asset (Net)	15	45.37	45.37
	Other Non Current Assets	16	-	175.42
			6,920.36	6,420.04
	2. Current Assets			
	Inventories	17	22.37	21.58
	Trade Receivables	18	574.17	536.17
	Cash and Cash Equivalents	19	1,024.53	810.14
	Bank balances other than cash and cash equivalents			-
	Short - Term Loans and Advances	20	55.60	55.60
	Other Current Assets	21	132.01	1,004.37
			1,808.68	2,427.86
	TOTAL		8,729.04	8,847.90

For and on behalf of Board of Directors
Nidan Laboratories And Healthcare LimitedTejal Anil Jayakar
Executive Director
DIN:07984686DATE : 11th November 2022
PLACE: VIRAR

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Nidan Laboratories And Healthcare Limited

Statement of Cash flow for the year ended 30th September 2022

Particulars	Rs in lakhs	
	For Half year ended 30th Sep 22	For the year ended March 31, 2022
A - CASH FLOW FROM OPERATING ACTIVITIES		
Restated Profit Before Tax	302.18	452.04
Add/ (less) Adjustment for:		
Interest Income	-	-0.53
Interest Expenses	103.24	243.53
Depreciation	143.68	263.08
Sundry Balance Written back	-	-23.63
(Gain)/loss on disposal of property, plant and equipment	-	-28.90
Operating Profit Before Working Capital Changes	549.10	905.59
Add/ (less): Adjustments for Changes in working capital:		
(Increase) / decrease in Trade Receivable	-38.00	7.02
(Increase)/ decrease in Other Current Assets	872.36	3.98
(Increase) / decrease in Short Term Loans and Advances	-	-55.60
(Increase) / decrease in Other Non current assets	175.42	12.55
(Increase) / decrease in Inventories	-0.79	-11.00
Increase / (decrease) in Trade payables	-114.87	-14.03
Increase / (decrease) in Long term liability	83.08	27.50
Increase / (decrease) in Other current Liability	-22.28	16.28
Increase / (decrease) in Short Term Provision	-128.62	2.70
Increase / (decrease) in Long term Provisions	-3.93	3.93
Cash Generated from Operations	1,371.49	898.92
Add/ (less) : Direct taxes paid (net of refund received)	-	-116.17
Net Cash inflow from Operating Activities	1,371.49	782.76
B - CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment / intangible assets	-240.46	-707.44
Proceeds from Issue of shares (net)	-	4,990.50
Proceeds from sale of property, plant and equipment	-	59.62
(Purchase)/Sale of Investments	-785.44	-2,926.89
(Increase) / decrease in Short Term Loans and Advances	-	-
Interest received	-	0.53
Net cash inflow/(outflow) from investing activities	-1,025.90	1,416.31
C - CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (repayment) of borrowings (net)	-234.43	-1,875.08
Interest Expenses	103.24	-243.53
Net Cash inflow/(outflow) flow from Financing Activities	-131.19	-2,118.61
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	214.39	80.46
Add: Cash and Cash Equivalents at the beginning of the year	810.14	729.67
Cash and Cash Equivalents at the end of the period/year	1,024.53	810.14

Notes :

Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	As at 30th Sep 22	As at March 31, 2022
Cash on hand	1,003.02	770.28
Balances with bank	21.51	39.85
Cash and Cash Equivalents	1,024.53	810.14

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For and on behalf of the Board of Directors
Nidan Laboratories And Healthcare Limited

Place : Virar
Date : 11th November,2022

Tejal Jaykar
Director
DIN: 07984686



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th September 2022

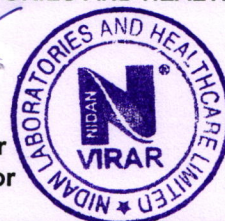
Rs in lakhs

S.No.	Particulars	Half Year Ended 30th Sept 2022	Half Year Ended 30th Sept 2021	YEAR ended 31st March, 2022	YEAR ended 31st March, 2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	TOTAL INCOME FROM OPERATIONS	1,441.51	1,653.44	3006.24	2,143.88
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items)	302.18	232.73	452.04	330.23
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	302.18	232.73	452.04	330.23
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	231.82	180.37	266.29	230.24
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	231.82	180.37	266.29	230.24
6	Equity Share Capital	1,390.00	990.00	1390	990.00
7	Reserves (exluding revaluation reserve) as shown in the audited balance sheet of the previous year	5,502.07	523.47	5199.89	343.10
8	Earnings Per Share (of Rs 10/-each) (for continuing and discontinued operations)				
	Basic	1.67	1.82	2.32	2.33
	Diluted	1.67	1.82	2.32	2.33
1) The above is an extract of the detailed format of Financial Results to filed with National Stock Exchange Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.nseindia.com/) and Company's website : www.nidanhealthcare.co.in					

For and on behalf of Board of Directors

NIDAN LABORATORIES AND HEALTHCARE LIMITED

(Signature)
Tejal Anil Jayakar
Executive Director
DIN:07984686



DATE : 11-11-2022

PLACE : VIRAR



R. K. GHAPAWAT & CO.

CHARTERED ACCOUNTANTS

Office : 122, Shripal Shopping Center, Near Petrol Pump, Agashi Road, Virar (West) Dist - Palghar : 401303.
Contact : +91-9323791318 / 0250-2513406, **E-mail :** ravindra_chapawat@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors

NIDAN LABORATORIES AND HEALTHCARE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NIDAN LABORATORIES AND HEALTHCARE LIMITED** ("the Company"), for the Six Months ended September 30, 2022 ("the Statement"), together with the relevant notes there on (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

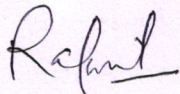
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, As per MCA Notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted from the compulsory requirement of adoption of Ind AS, the company has not adopted Ind AS. Since IND AS is not applicable the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K.Chapawat & Co.
Chartered Accountants
(Firm Registration No.101708W)



Ravindra Chapawat
Partner
(Membership No. 37720)



Place: Virar
Date: 11-11-2022

UDIN : 22037720BCVFVT4224