



NICCO CORPORATION LIMITED

August 29, 2016

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Kind Attn : Mr Avishkar Naik, Chief Manager, Surveillance

Dear Sir,

Nicco Corporation Limited (NCL)
Stock Code : NICCO ISIN No: INE241C01026

We refer to your letter dated 26th August, 2016. Ref. No. NSE/CM/Surveillance/6412.

It is stated in the said letter that a significant increase in the price of our Security have been noted across Exchanges in the recent past.

However, going by the Share Price Data downloaded from NSE's website (from May, 2016 till date) the closing prices of the Equity Shares of the Company are in the range of High Re 0.70 and Low Re 0.25.

We confirm that the Company has been disseminating and will continue to disseminate to the Exchange all the events, information etc., that have a bearing in the operations / performance of the Company if any, which includes all price sensitive information and is complying with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Further, we also confirm, that the Company is not aware about the reasons for the significant increase in price / volume of the Security of the Company, as stated in your letter.

Thanking you,

Yours faithfully,

NICCO CORPORATION LIMITED

RAHUL BANERJEE
COMPANY SECRETARY