



NICCO CORPORATION LIMITED

September 20, 2017

The Manager-Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400051

Dear Sir/Madam,

Nicco Corporation Limited (NCL)

Scrip Code: 590028 ISIN No. : INE241C01026

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kind Ref: Kautuk Upadhyay, Manager

This is relating to the queries raised by you in your letter no. NSE/LIST/19465 dated 18th September 2017 and sent via NSE Electronic Application Processing System (NEAPS).

Regarding your first query relating to Segment-wise details of Nicco Corporation Limited not being provided, we wish to draw your attention regarding the fact that the Company is currently engaged in only one industrial sector, namely, manufacture of cables, and is not involved in any other business or industrial activity in any segment as provided under Accounting Standard (AS) 17/ Indian Accounting Standard (Ind AS) 108.

Further, due to financial constraints, the Company has resorted to temporary suspension of manufacturing operations, and consequently has no operational revenue or performance details to report to the stock exchanges or any other relevant authorities.

Regarding your second query relating to non-submission of Notice of Board Meeting, we wish to inform you that the Company had made an application to the National Company Law Tribunal (NCLT) to initiate Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 (IBC), and this application was admitted by the NCLT on 18th January, 2017.

Accordingly, as already intimated by us to NSE vide our letter dated 2nd February, 2017, a copy of which is attached hereby, no Board meetings or Board Committee meetings of the Company would be held while the powers of the Board of Directors remain suspended by operation of Section 17(1) (b) of the Insolvency and Bankruptcy Code, 2016.

We hope this will satisfy your aforesaid queries.

Thanking you,
Yours faithfully,

NICCO CORPORATION LIMITED

Tanushyam, Ghosh
Company Secretary
Encl: As above.