NRB INDUSTRIAL

NIBL/BSE/NSE/10/2015-16

29th May, 2015

Head-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
Sir P.J. Tower, Dalal Street
Mumbai – 400001

Sub. : Outcome of Board Meeting held on 28th May, 2015
Ref. : BSE Scrip Code: 535458; NSE Scrip Id: NIBL

Dear Sir / Madam,

This is to inform you that, in continuation to the letter sent to you with ref. NIBL/BSE/NSE/09/2015-16 dtd. May 28, 2015, the Board of Directors at its meeting held on Thursday, 28th May, 2015 had also approved the following:

1 Mr. Trilochan Singh Sahney has been appointed as ex-officio Director of the Company not liable to retire by rotation.

2 Issue of Preference Shares on private placement basis for an amount not exceeding Rs. 50 Crore to Mr. Trilochan Singh Sahney, Promoter Shareholder and Director of the Company, subject to shareholders' approval.

Kindly take the above on your record.

For **NRB Industrial Bearings Limited**

Pravin Jogani
Company Secretary