

Statement of Standalone Financial Results for the Three and Twelve Months ended March 31, 2017

Rs. in Lacs

Particulars (Refer Notes below)	3 months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to date 12 Months Ended	Previous Financial Year
	31.03.17	31.12.16	31.03.16	01.04.16 to 31.03.17	01.04.15 to 31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Revenue from operations (gross)					
Less: Excise duty	1,178.55	1,094.58	1,132.52	4,279.49	4,340.65
Revenue from operations (net)	86.63	79.38	80.15	319.53	352.56
2 Other income	1,091.92	1,015.20	1,052.37	3,959.96	3,988.09
3 Total Revenue (1+2)	38.85	29.15	9.04	116.71	92.89
4 Expenditure	1,130.77	1,044.35	1,061.41	4,076.67	4,080.98
(a) Cost of materials consumed					
(b) Purchase of stock-in-trade	312.30	327.51	405.17	1,210.17	1,774.66
(c) Changes in inventories of finished goods and work-in-progress	106.42	45.02	53.61	257.06	102.18
(d) Employee benefits expense	49.84	74.53	(38.94)	232.91	(295.23)
(e) Finance costs	307.77	365.38	338.70	1,330.60	1,237.97
(f) Depreciation and amortisation expense	130.60	159.03	162.22	513.13	793.53
(g) Other expenses	189.71	194.65	214.25	764.57	768.60
Total expenses	387.88	243.88	340.93	1,230.54	1,619.03
5 Loss before tax (3-4)	1,484.62	1,410.00	1,475.94	5,538.98	6,000.74
6 Tax expense:	(353.75)	(365.65)	(414.53)	(1,462.31)	(1,919.76)
- Current tax					
- Deferred tax					
7 Loss after tax (5-6)	(353.75)	(365.65)	(414.53)	(1,462.31)	(1,919.76)
8 Paid-up equity share capital (Face value of the share Rs. 2 each)	484.61	484.61	484.61	484.61	484.61
9 Earnings per share of Rs. 2 each (not annualised): Basic and Diluted (In Rs.)	(1.61)	(1.66)	(1.71)	(6.63)	(7.92)

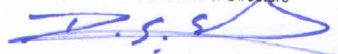
Notes:

- The above financial results of the Company for three and twelve months ended March 31, 2017 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on May 29, 2017
- The Operations of the company fall within a single primary segment viz. Industrial bearings.
- Standalone Statement of Assets and Liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
A. EQUITY AND LIABILITIES	Rs. lacs	Rs. lacs
(1) Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	2,484.61	1,484.61
Sub-total - Shareholders' funds	(1,962.53)	(500.22)
(2) Non-Current Liabilities	522.08	984.39
(a) Long term borrowings		
(b) Deferred tax liabilities (Net)	663.87	450.35
(c) Long term provisions		
Sub-total - Non-current liabilities	34.32	37.62
(3) Current Liabilities	698.19	487.97
(a) Short term borrowings		
(b) Trade payables	9,095.19	10,014.75
(c) Other current liabilities	1,345.45	1,638.33
(d) Short-term provisions	1,992.19	2,439.04
Sub-total - Current liabilities	19.10	12.47
TOTAL - EQUITY AND LIABILITIES	12,451.93	14,104.59
	13,672.20	15,576.95
B. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Tangible assets	9,560.57	10,270.12
(ii) Intangible assets	37.64	52.01
(iii) Capital work-in-progress	14.50	-
(b) Non-current investments	420.00	420.00
(c) Long term loans and advances	70.08	58.28
Sub-total - Non-current assets	10,102.79	10,800.41
(2) Current assets		
(a) Inventories	1,981.06	2,298.10
(b) Trade receivables	1,049.46	1,218.58
(c) Cash and Cash Equivalents	26.39	28.33
(d) Short-term loans and advances	492.63	740.30
(e) Other current assets	19.87	491.23
Sub-total - Current assets	3,569.41	4,776.54
TOTAL - ASSETS	13,672.20	15,576.95

- Figures of the three months ended March 31, 2017 and corresponding three months ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- Figures for the previous periods / financial year have been regrouped / restated where necessary to conform to the current period's classification.

By Order of the Board of Directors



D. S. Sahney
Managing Director
DIN: 00003956

Place: Mumbai
Date: May 29, 2017

		Rs. Lacs
Particulars (Refer Notes below)	Year to date 12 Months Ended	
	01.04.16 to 31.03.17	
	(Audited)	
1 Revenue from operations (gross)		
Less: Excise duty		4,279.49
Revenue from operations (net)		319.53
2 Other income		3,959.96
3 Total Revenue (1+2)		116.71
		4,076.67
4 Expenditure		
(a) Cost of materials consumed		
(b) Purchase of stock-in-trade		1,210.17
(c) Changes in inventories of finished goods and work-in-progress		257.06
(d) Employee benefits expense		232.91
(e) Finance costs		1,330.60
(f) Depreciation and amortisation expense		513.13
(g) Other expenses		764.57
Total expenses		1,230.54
		5,538.98
5 Loss before tax (3-4)		(1,462.31)
6 Tax expense:		
- Current tax		-
- Deferred tax		-
7 Loss after tax (5-6)		(1,462.31)
8 Share of loss of associate		(22.73)
9 Loss after tax and after share of loss of associate (7-8)		(1,485.04)
10 Paid-up equity share capital (Face value of the share Rs. 2 each)		484.61
11 Earnings per share of Rs. 2 each: (not annualised)		
Basic and Diluted (In Rs.)		(6.72)

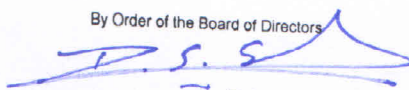
Notes:

- The above financial results of the Company and its associate for twelve months ended March 31, 2017 were reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on May 29, 2017.
- The Operations of the Company and its associate fall within a single primary segment viz. Industrial bearings.
- Consolidated Statement of Assets and Liabilities

Particulars	As at 31 March, 2017
A. EQUITY AND LIABILITIES	Rs. lacs
(1) Shareholders' Funds	
(a) Share Capital	
(b) Reserves and Surplus	2,484.61
	(2,382.53)
(2) Non-Current Liabilities	102.08
(a) Long term borrowings	
(b) Deferred tax liabilities (Net)	663.87
(c) Long term provisions	34.32
(3) Current Liabilities	698.19
(a) Short term borrowings	
(b) Trade payables	9,095.19
(c) Other current liabilities	1,345.45
(d) Short-term provisions	1,992.19
	19.10
TOTAL - EQUITY AND LIABILITIES	12,451.93
	13,262.20
B. ASSETS	
(1) Non-current assets	
(a) Property, plant and equipment	
(i) Tangible assets	9,560.57
(ii) Intangible assets	37.64
(iii) Capital work-in-progress	14.50
(b) Non-current investments	
(c) Long term loans and advances	70.08
	9,682.79
(2) Current assets	
(a) Inventories	1,981.06
(b) Trade receivables	1,049.46
(c) Cash and Cash Equivalents	26.39
(d) Short-term loans and advances	492.63
(e) Other current assets	19.87
TOTAL - ASSETS	3,569.41
	13,262.20

- The Company has prepared and presented, its consolidated financial statements for the first time and hence, in terms of Accounting Standard (AS) 21 "Consolidated Financial Statements", corresponding (comparative) figures for the previous year have not been presented.

By Order of the Board of Directors



D. S. Sahney
 Managing Director
 DIN : 00003956

Place : Mumbai
 Date : May 29, 2017

Extract of Statement of Standalone Audited Financial Results for the Three and Twelve Months ended March 31, 2017 and Consolidated Audited Financial Results for Twelve Months ended March 31, 2017				Rs. in Lacs
Particulars	Standalone			Consolidated
	3 months Ended	Year to date 12 Months Ended	Corresponding 3 Months Ended	Year to date 12 Months Ended
	31.03.17	01.04.16 to 31.03.17	31.03.16	01.04.16 to 31.03.17
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income from operations (net)	1,091.92	3,959.96	1,052.37	3,959.96
Net Profit / (Loss) from ordinary activities after tax	(353.75)	(1,462.31)	(414.53)	(1,462.31)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(353.75)	(1,462.31)	(414.53)	(1,462.31)
Share of loss of associate	-	-	-	(22.73)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-	-	-	(1,485.04)
Paid-up equity share capital (Face value of the share Rs. 2/- each)	484.61	484.61	484.61	484.61
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1962.53) #	(1962.53) #	(500.22) ##	(2382.53) #
Earnings per share (before extraordinary items) of Rs. 2/- each:(not annualised):				
Basic and Diluted (In Rs.)	(1.61)	(6.63)	(1.71)	(6.72)
Earnings per share (after extraordinary items) (not annualised):				
Basic and Diluted (In Rs.)	(1.61)	(6.63)	(1.71)	(6.72)

As at March 31, 2017 ## As at March 31, 2016.

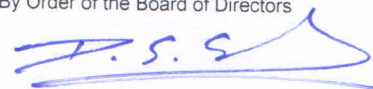
Note:

The above is an extract of the detailed format of Statement of Standalone Audited Financial Results for the Three and Twelve months ended 31 March 2017 and Consolidated Audited Financial Results for the Twelve months ended 31 March 2017, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Audited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and www.nseindia.com and also on the Company's website www.nrbindustrialbearings.com.

Place : Mumbai

Date : May 29, 2017

By Order of the Board of Directors



D. S. Sahney
Managing Director