NRB INDUSTRIAL

NIBL/BSE/NSE/24/2015-16

07th August, 2015

National Stock Exchange Ltd.
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Sub.: Outcome of Board Meeting
Ref.: BSE Scrip Code: 535458; NSE Symbol: NIBL

Dear Sir / Madam,

With reference to above mentioned subject, the Board of Directors at its meeting held today has approved the following:

1. Financial Results for the First Quarter ended 30th June, 2015.

2. Mr. Kaushal Aggarwal (DIN No. 00153487) has tendered his resignation from the Company w.e.f 7th August, 2015.

3. The Company has adopted Code of Fair Disclosure of Practice as per SEBI (Prohibition of Insider Trading) Regulations, 2015.

We hereby submit the same for your information and disposal.

Kindly take the above on record and acknowledge.

Thanking You

Yours faithfully,
For **NRB Industrial Bearings Limited**

Pravin Jogani
Company Secretary
Encl. a/a

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

(As approved by Board of Directors at its meeting held on 7th August, 2015)

This code is formulated as per the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company shall ensure the following:

1. Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. Uniform and universal dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.

3. Designation of a senior officer as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. Ensuring that information shared with analysts and research personnel is not unpublished price sensitive information.

7. Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. Handling of all unpublished price sensitive information on a need –to-know basis.

NRB INDUSTRIAL BEARINGS LTD. MUMBAI