

NIBL/BSE/NSE/32/2016-17

11th February, 2017

National Stock Exchange Ltd.
Listing Department,
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL

Sub. : Outcome of Board Meeting

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of directors of the Company has approved and adapted in Board meeting held on February 11, 2017 as mentioned below:

Un-audited Financial Results for the Quarter ended 31st December, 2016.

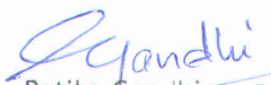
The meeting of Board of Directors commenced at 11.15 am and concluded at 12.15 pm.

Kindly take the above on record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



Statement of Standalone Unaudited Financial Results for the Three and Nine Months ended December 31, 2016

Particulars (Refer Notes below)	3 months Ended	Preceding 3 months Ended	Corresponding 3 Months Ended	Year to date 9 Months Ended	Corresponding Year to date 9 Months Ended	Previous Financial Year
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	01.04.15 to 31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	988.43	939.78	864.54	2,789.74	2,870.72	3,892.90
(b) Other operating income	26.77	22.34	19.67	78.30	65.00	95.19
Total income from operations (net)	1,015.20	962.12	884.21	2,868.04	2,935.72	3,988.09
2 Expenses						
(a) Cost of materials consumed	327.51	316.96	454.16	897.87	1,369.49	1,788.75
(b) Purchase of stock-in-trade	45.02	52.31	13.26	150.64	48.57	88.09
(c) Changes in inventories of finished goods and work-in-progress	74.53	94.52	(211.58)	183.07	(256.29)	(295.23)
(d) Employee benefits expense	365.38	339.14	307.46	1,022.83	899.27	1,237.97
(e) Depreciation and amortisation expense	194.65	195.37	186.70	574.86	554.35	768.60
(f) Other expenses	243.88	291.34	441.49	842.66	1,278.10	1,619.03
Total expenses	1,250.97	1,289.64	1,191.49	3,671.93	3,893.49	5,207.21
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(235.77)	(327.52)	(307.28)	(803.89)	(957.77)	(1,219.12)
4 Other income	29.15	26.62	44.52	77.86	83.85	92.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(206.62)	(300.90)	(262.76)	(726.03)	(873.92)	(1,126.23)
6 Finance costs	159.03	79.59	167.74	382.53	631.31	793.53
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(365.65)	(380.49)	(430.50)	(1,108.56)	(1,505.23)	(1,919.76)
14 Paid-up equity share capital (Face value of the share Rs. 2 each)	484.61	484.61	484.61	484.61	484.61	484.61
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(500.22)
16 i Earnings per share (before extraordinary items) of Rs. 2 each: (not annualised):						
Basic and Diluted (In Rs.)	(1.66)	(1.72)	(1.78)	(5.02)	(6.21)	(7.92)
16 ii Earnings per share (after extraordinary items) (not annualised):						
Basic and Diluted (In Rs.)	(1.66)	(1.72)	(1.78)	(5.02)	(6.21)	(7.92)

- Notes:**
- The above financial results of the Company for three and nine months ended December 31, 2016 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on February 11, 2017. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Standalone Unaudited Financial Results.
 - The Operations of the company fall within a single primary segment viz. Industrial bearings.
 - Figures for the previous periods / financial year have been regrouped / restated where necessary to conform to the current period's classification.

By Order of the Board of Directors

Place : Mumbai
Date : February 11, 2017



D. S. Sahney
Managing Director
DIN : 00003956

Rs. in Lacs			
Extract of Statement of Standalone Unaudited Financial Results for the Three and Nine Months ended December 31, 2016			
Particulars	3 months Ended	Year to date 9 Months Ended	Corresponding 3 Months Ended
	31.12.16	31.12.16	31.12.15
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	1,015.20	2,868.04	884.21
Net Profit / (Loss) from ordinary activities after tax	(365.65)	(1,108.56)	(430.50)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(365.65)	(1,108.56)	(430.50)
Paid-up equity share capital (Face value of the share Rs. 2/- each)	484.61	484.61	484.61
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(500.22) #	(500.22) #	1419.54 ##
Earnings per share (before extraordinary items) of Rs. 2/- each:(not annualised):			
Basic and Diluted (In Rs.)	(1.66)	(5.02)	(1.78)
Earnings per share (after extraordinary items) (not annualised):			
Basic and Diluted (In Rs.)	(1.66)	(5.02)	(1.78)

As at March 31, 2016 ## As at March 31, 2015.

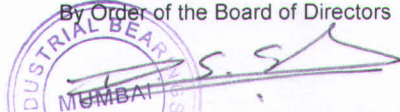
Note:

The above is an extract of the detailed format of Financial Results for the Three and Nine months ended 31 December 2016, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Three and Nine months ended 31 December 2016 is available on the Stock Exchange websites viz www.bseindia.com and www.nseindia.com and also on the Company's website www.nrbindustrialbearings.com.

Place : Mumbai

Date : February 11, 2017

By Order of the Board of Directors



D. S. Sahney
Managing Director