

NIBL/BSE/NSE/46/2015-16

29th January, 2016

National Stock Exchange Ltd.
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Sub.: Outcome of Board Meeting**Ref.: BSE Scrip Code: 535458; NSE Symbol: NIBL**

Dear Sir / Madam,

With reference to above mentioned subject, the Board of Directors at its meeting held today has approved the following:

1. Un-audited Financial Results for the Quarter & Nine months ended 31st December, 2015.
2. Issuance of Preference Shares of Rs. 20 Crore @ the rate of 6% Interest through private placement and shall take consent of shareholders approval through Postal ballot.

We hereby submit the same for your information and disposal.

Kindly take the above on record and acknowledge.

Thanking You,

Yours faithfully,
For **NRB Industrial Bearings Limited**



R. G. Mehendale
Chief Financial Officer

Encl: a/a