

NIBL/BSE/NSE/2026-27

May 28, 2026

BSE Limited
Listing Department
Phiraze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra, India- 400 001.
Scrip Code: **535458**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Maharashtra, India. Mumbai - 400 051.
Symbol: **NIBL**

Subject: Intimation for Change in Designation of Mr. Vikas Mandalwar from Chief Financial officer to Group Chief Financial Officer under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. Thursday, May 28, 2026, has approved the change in designation of Mr. Vikas Mandalwar from “Chief Financial Officer” to “Group Chief Financial Officer” of the Company with effect from May 28, 2026.

The aforesaid change in designation is pursuant to expansion of responsibilities at the group level. There is no change in the role of Mr. Vikas Mandalwar as Key Managerial Personnel of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended from time to time) are enclosed herewith as **Annexure - A**.

The same is also being available on the Company’s website at <https://nrbindustrialbearings.com/>

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For NRB Industrial Bearings Limited

Vandana Yadav
Company Secretary & Compliance Officer

ANNEXURE- A

Disclosure required pursuant to Regulation 30 read with Para A of Schedule III read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Details of Events that need to be provided	Information of such event
1.	Name	Mr. Vikas Mandalwar
2.	Reason for change viz Change in Designation appointment, resignation, removal, death or otherwise.	Mr. Vikas Mandalwar's designation has been changed from Chief Financial Officer to Group Chief Financial Officer
3.	Date of approval for Change in Designation appointment/cessation (as applicable) & term of appointment.	The board has considered and approved the Change in Designation of Mr. Vikas Mandalwar, from Chief Financial Officer to Group Chief Financial Officer at its Board meeting held on May 28, 2026.
4.	Brief profile (in case of appointment).	Mr. Vikas Mandalwar is a qualified Chartered Accountant with a Bachelor's degree in Commerce and possesses 19 years of post-qualification experience in financial management, auditing, and corporate finance. His career commenced at Deloitte Haskins and Sells (Mumbai), where he worked on audits of major companies across various sectors, including manufacturing and services. He joined NRB Industrial Bearings Limited in 2014 as Senior Manager - Finance and Accounts, where he has played a pivotal role in the management of the company's financial and accounting processes, including the implementation of GST and Indian Accounting Standards (Ind AS). He has also managed Treasury, Direct and Indirect Taxation, statutory compliance, financial audits, and conducted financial due diligence for the acquisition of Korta Engineering Private Limited.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable