

NIBL/BSE/NSE/29/2019-20

16th August, 2019

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-
22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Compliance of Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is to inform you that the 8th Annual General Meeting ("AGM") of the Company was held today, i.e. Wednesday, 14th August, 2019 at 11.00 a.m. at M. C. Ghia Hall, K. Dubash Marg, Mumbai- 400 001 and the business(es) mentioned in the Notice dated 30th May, 2019 convening the AGM were transacted thereat.

In this regard, please find enclosed the following

1.	Consolidated Report of the Scrutinizer dated 14 th August, 2019, on remote e - voting and ballot voting at the AGM
2.	Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations

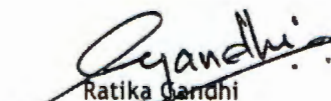
The above results will be available on the website of the Company (<http://www.nrbindustrialbearings.com>).

Kindly, take the above on your record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



SVN & ASSOCIATES

Practicing Company Secretaries

Add: Room No.28, Plot No. 553, Deepstambh CHS, Sector-5, Charkop, Kandivali (W),
Mumbai-400067. E-mail id:sanjog579@gmail.com, Land Line No. 022 28697262

COMBINED SCRUTINIZER REPORT
ON E-VOTING & POLL AT THE 8TH ANNUAL GENERAL MEETING OF NRB
INDUSTRIAL BEARINGS LIMITED

To,
The Chairman of 8th Annual General Meeting.
NRB Industrial Bearings Limited
15, Dhannur, Sir P. M. Road, Fort
Mumbai 400 001.

Dear Sir,

Subject: Passing of Resolution (s) through electronic voting and poll conducted at the 8th Annual General Meeting ("AGM") of the members of NRB Industrial Bearings Limited ("the Company") held on August 14, 2019.

1. AGM of the Shareholders of the Company was held on Wednesday, August 14, 2018 at 11.00 a.m. at M. C. Ghia Hall, K. Dubash Marg, Mumbai - 400 001.
2. The Board of the Company at its meeting held on May 30, 2019 had appointed me as a Scrutinizer for the e-voting process as well as the for the Poll process held at the AGM of the Company.
3. The voting rights were reckoned as on Friday, August 02, 2019, being the cut-off date for the purpose of deciding the entitlements of members at the remote electronic voting and voting at AGM.
4. As per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as also Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Shareholders to cast their votes electronically on all the resolutions proposed in the notice of AGM.
5. The Company had appointed M/s Central Depository Services Limited ("CDSL"), as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Sunday, August 11, 2019 at (9:00 a.m. IST) to Tuesday, August 13, 2019 (5:00 p.m. IST). Universal Capital Securities Pvt. Ltd is the Registrar and Share Transfer Agent (RTA) of the Company. The e-voting results were unblocked by me on Wednesday, August 14, 2019 in the presence of two witnesses. For further details, kindly refer my Scrutinizer's report for e-voting dated August 14, 2019 attached herewith.



SVN & ASSOCIATES

6. At the AGM of the Company, the Chairman of the Company had suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.
7. For further details, kindly refer the Scrutinizer report in form MGT-13 dated August 14, 2019 attached herewith.
8. The consolidated result of the e-voting together with the Poll is as under:

a) Item No. 1 - As an Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2019 and the Profit and loss Account, both Standalone & Consolidated, for the financial year ended on that date and the reports of the Directors and Auditors thereon.

Particulars	Remote E-Voting		Voting at the AGM (through Poll)		Total		Percentage (%)
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	
Assent	27	11,03,702	8	7,349	35	11,11,051	99.98
Dissent	2	171	0	0	2	171	0.02
Abstain/ Invalid	0	0	0	0	0	0	0.00
Total	29	11,03,873	8	7,349	37	11,11,222	100.00

b) Item No. 2. - As an Ordinary Resolution

To appoint a Director in place of Mrs. Harshbeena Zaveri (DIN No: 00003948), who retires by rotation at this Annual General meeting and being eligible, has offered herself for re-appointment.*

Particulars	Remote E-Voting		Voting at the AGM (through Poll)		Total		Percentage (%)**
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	
Assent	28	21,73,775	8	7,349	36	21,81,124	99.99
Dissent	2	171	0	0	2	171	0.01
Abstain/ Invalid	0	0	0	0	0	0	0
Total	30	21,73,946	8	7,349	38	21,81,295	100.00



SVN & ASSOCIATES

*The Company informed that Mrs. Harshbeena Zaveri had already tendered her resignation with effect from August 07, 2019 and hence her tenure and resolution stands cancelled.

SPECIAL BUSINESS:

c) Item No. 3. -As an Ordinary Resolution

Appointment of Mr. Nikhilesh Panchal as an Independent director:

Particulars	Remote E-Voting		Voting at the AGM (through Poll)		Total		Percentage (%)
	Number of Members	Votes	Number of Members	Votes	Number of Members	Votes	
Assent	28	21,73,775	8	7,349	36	21,81,124	99.99
Dissent	2	171	0	0	2	171	0.01
Abstain/ Invalid	0	0	0	0	0	0	0
Total	30	21,73,946	8	7,349	38	21,81,295	100.00

On basis of the aforesaid results, I report that all the Resolutions as contained in the AGM Notice dated May 30, 2019 have been passed with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically in respect of the votes cast through E-Voting and Poll by the shareholders of the Company. The poll papers and other relevant records were sealed and handed over to the Company Secretary of the Company as authorised by the Board for safe keeping.

Thanking you,

Yours faithfully

For SVN & Associates
Company Secretaries

Sanjog Naravankar

Sanjog Naravankar
Proprietor
ACS: A37746, CP: 14125.



For NRB Industrial Bearings Limited

Ratika Gandhi

Ratika Gandhi
Company Secretary
(ACS: 29732)



Date: August 14, 2019
Place: Mumbai

General information about company	
Scrip code	535458
NSE Symbol	NIBL
MSEI Symbol	
ISIN	INE047O01014
Name of the company	NRB Industrial Bearings Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-08-2019
Start time of the meeting	11:00 AM
End time of the meeting	12:43 PM

Scrutinizer Details	
Name of the Scrutinizer	Sanjog Narvankar
Firms Name	SVN & Associates
Qualification	CS
Membership Number	A37746
Date of Board Meeting in which appointed	30-05-2019
Date of Issuance of Report to the company	14-08-2019

Voting results	
Record date	02-08-2019
Total number of shareholders on record date	7323
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	58
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Standalone and Consolidated Financial Statements for the year 31 March, 2019 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17054534	1092817	6.4078	1092817	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17054534	1092817	6.4078	1092817	0	100	0
Public-Institutions	E-Voting	1950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1950	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7174166	11056	0.1541	10885	171	98.4533	1.5467
	Poll		7349	0.1024	7349	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7174166	18405	0.2565	18234	171	99.0709	0.9291
Total		24230650	1111222	4.586	1111051	171	99.9846	0.0154
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Harshbeena Sahney Zaveri (DIN:00003873) as the Director of the Company who is liable to retire by rotation has offered herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17054534	1092817	6.4078	1092817	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17054534	1092817	6.4078	1092817	0	100	0
Public-Institutions	E-Voting	1950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1950	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7174166	1081129	15.0698	1080958	171	99.9842	0.0158
	Poll		7349	0.1024	7349	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7174166	1088478	15.1722	1088307	171	99.9843	0.0157
Total		24230650	2181295	9.0022	2181124	171	99.9922	0.0078
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nikhilesh Panchal (DIN: 00041080) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17054534	1092817	6.4078	1092817	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17054534	1092817	6.4078	1092817	0	100	0
Public-Institutions	E-Voting	1950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1950	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7174166	1081129	15.0698	1080958	171	99.9842	0.0158
	Poll		7349	0.1024	7349	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7174166	1088478	15.1722	1088307	171	99.9843	0.0157
Total		24230650	2181295	9.0022	2181124	171	99.9922	0.0078
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								