NRB INDUSTRIAL

NIBL/BSE/NSE/2026-27

Date: 14th August, 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **535458**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: **NIBL**

Subject: Proceedings of 15th Annual General Meeting of the Shareholders of the Company

Dear Sir/ Madam,

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 15th Annual General Meeting (AGM) of the Company held on Friday, August 14, 2026 at 02:00 P.M. through Video Conferencing and other audio-visual means.

The above information is also available on the Company's Website at www.nrbindustrialbearings.com.

Kindly, take the above on your record.

Thanking you,

Yours Sincerely,
For **NRB Industrial Bearings Limited**

VANDANA DEEPAKKUMAR YADAV
Digitally signed by VANDANA DEEPAKKUMAR YADAV
Date: 2026.08.14 16:47:16 +05'30'

Vandana Yadav
Group Company Secretary and Compliance Officer & Legal Head
Encl.: as above

BRIEF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING (AGM) OF NRB INDUSTRIAL BEARINGS LIMITED.

1. Date, time and Venue of the Meeting:

The 15th Annual General Meeting of the Company was held on Friday, August 14, 2026 through video conferencing. The meeting commenced at 2:00 pm and concluded at 2:38 pm.

2. Brief details of items deliberated at AGM and results thereof:

Mr. Devesh Singh Sahney, Chairman Executive and Managing Director welcomed all the Directors, Invitees and the Shareholders of the Company to the 15th AGM of the Company. He informed that the meeting was held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time.

As the requisite quorum was present the Chairman called the meeting to order. Then he introduced all the Directors, Key Managerial Personnel, Auditors and Attendees in the meeting. Further, he informed that Mr. Samrat Zaveri, Independent Director and Chairman of the Stakeholders' Relationship Committee, was unable to attend the AGM due to prior commitments. Accordingly, on his proposition Mr. Anurag Toshniwal acted as the Chairman of the Stakeholders' Relationship Committee for the AGM.

The Chairman also stated that in an unlikely event of any technical problem whereby he loses connectivity at any point during the meeting, it was proposed to appoint Mr. Anurag Toshniwal and in his absence, Mrs. Sejal Mehta, and in her absence Mr. Sandeep Deshpande, as an Alternate Chairman for the meeting for which all the Directors consented.

He further informed that requisite quorum was present at the AGM through the Video Conferencing or Other Audio-Visual Means facility provided through Webcast Facility of CDSL.

The Chairman also informed the Members that since the meeting was being held through Video Conferencing or Other Audio-Visual Means there was no proxy facility available for this Meeting, as it was dispensed by the MCA and SEBI. The statutory registers which were required to be kept open were available for inspection electronically.

The Chairman then requested the Company Secretary to read the arrangements made for the members at the 15th Annual General Meeting. She informed that the Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide the facility of remote e-voting to all members who were eligible to vote as on August 07, 2026. The Remote e-voting was open from 9:00 A.M. IST on Tuesday, August 11, 2026, to 5:00 P.M. IST on Thursday, August 13, 2026. Remote e-voting was closed on August 13, 2026, at 5:00 P.M.

She further informed that Board of Directors has appointed Mr. J. J. Gandhi a proprietor of M/s J. J. Gandhi & Co.", Practicing Company Secretaries, as the scrutinizer for this meeting. The combined results of remote e-voting and e-voting conducted during the meeting will be announced based on the scrutinizer's report.

After receipt of the voting result along with the Scrutinizer's Report, the same will be uploaded on the website of the Company and of CDSL and will also be intimated to the Stock Exchange.

Then the Chairman briefed the members about the performance of the Company in the Financial Year 2025-26. He informed that the Company has taken care of all the necessary efforts to enable members to attend this meeting through Video conference and cast their votes in the AGM, 2026.

The Chairman informed that the Notice of the meeting and the Annual Report of the Company for the Financial Year 2025-26 was already sent to the members and therefore was taken as read. He further mentioned that there was no qualification, observation or adverse comment in the Statutory Auditors Report or the Secretarial Auditors Report, hence, it was not required to be read at the meeting.

With the permission of the members, the Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2026, were taken as read.

With the permission of the members, the following items of business, as per the Notice convening the 15th AGM of the Company dated May 28, 2026 were transacted and were put to vote through remote e-voting and e-voting at the AGM:

Ordinary Business:

Item No. 1 (Ordinary Resolution):

To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

The Chairman vacated the Chair and requested Mrs. Sejal Mehta to preside over the meeting for the purpose of deliberating upon and transacting the business pertaining to the below mentioned agenda items.

Accordingly, Mrs. Sejal Mehta assumed the Chair and proceeded to take up the remaining agenda items of the Annual General Meeting

Item No. 2 (Ordinary Resolution):

To appoint a Director in the place of Mr. Devesh Singh Sahney (DIN: 00003956), who retires by rotation and being eligible, has offered himself for re-appointment.

Special Business:

Item No. 3 (Ordinary Resolution)

To approve the material related party transaction limits with NRB-IBC Bearings Private Limited.

Item No. 4 (Ordinary Resolution)

To approve the material related party transactions with NIBL-Korta Engineering Private Limited.

Item No. 5 (Ordinary Resolution)

To consider and approve a Related Party Transaction pursuant to section 188 of the Companies Act, 2013

Item No. 6 (Special Resolution)

To approve the revision in the remuneration of Mr. Devesh Singh Sahney (DIN: 00003956) Chairman and Managing Director of the Company for the period from October 01, 2026 to September 30, 2027.

Upon conclusion of discussions on the specified agenda items, Mrs. Sejal Mehta vacated the Chair. The Chairman, Mr. Devesh Singh Sahney, thereupon resumed the Chair and proceeded with the remaining business of the Annual General Meeting.

The Chairman informed the Members that the floor was open for questions and comments on the Financial Statements and any other items of business placed before the Meeting.

The Chairman further informed the Members that the e-voting facility was being activated for those Members participating in the Meeting who had not already cast their votes through remote e-voting. It was noted that the e-voting facility would remain open for 15 minutes after the conclusion of the Meeting.

The Chairman then invited Mrs. Vandana Yadav, Company Secretary, to brief the Members on the guidelines for the Question and Answer session, following which she explained the procedure to be followed by the Members.

The questions raised by the Members were taken up one by one, and the Chairman and the Chief Financial Officer responded to the comments and queries raised during the Annual General Meeting.

The members were further informed that the resolutions set out in notice shall be deemed to be passed subject to receipt of requisite number of votes.

The Chairman thanked all the Members, Board of Directors, Employees and Auditors for valuable presence, support and co-operation.

3. Manner of approval:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically on all the resolutions set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

You are requested to take the same on your record and oblige.

NRB INDUSTRIAL BEARINGS LTD.
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