NIBL/BSE/NSE/17/2021-22 Date: 13th July, 2021

To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001. Maharashtra, India.
Scrip Code: **535458**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051. Maharashtra, India
Symbol: **NIBL**

Dear Sir/ Madam,

Sub.: Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30th, 2021.

This to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in the regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D, and E of the Schedule V shall not apply, in respect of –

The Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last date of the previous financial year.

Please find attached Net-worth Certificate from Chartered Accountant certifying the paid up equity share capital of the company which is Rs. 4,84,61,300/- (Rupees Four Crore Eighty Four Lakhs Sixty One Thousand and Three Hundred only) and the net worth of the company is Rs. 5,70,15,000/- (Rupees Five Crore Seventy Lakh Fifteen Thousand only) as on 31st March, 2021, Accordingly, the company is not required to submit the Corporate Governance Report as required under regulation 27(2) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For **NRB Industrial Bearings Limited**

SUSHAMA CHETAN KADAM

Digitally signed by SUSHAMA CHETAN KADAM
DN: c=IN, o=Personal, pseudonym=abe7e646ab103ab71a66ad6757ae635aac3baa6d54fc3583180980e7fb1d723437, postalCode=400601, st=MAHARASHTRA, serialNumber=bad0d61b8507 7aa8dfeb6cb05e6e6e3f29b2273d4c4f7297d7ad3c291321866f, cn=SUSHAMA CHETAN KADAM
Date: 2021.07.13 18:03:12 +05'30'

Sushama Kadam

Company Secretary & Compliance Officer

Encl: Net-worth Certificate from Chartered Accountant

JHS & Associates LLP
Chartered Accountants

NET WORTH CERTIFICATE AS ON 31ST MARCH 2021

TO WHOM EVER IT MAY CONCERN

This is to certify that NRB Industrial Bearings Limited having its registered office at 2nd floor, Dhannur Building, 15 Sir P.M Road, Fort, Mumbai -400001 has a net worth of INR 5,70,15,000 (Rupees Five Crore Seventy Lakh Fifteen Thousand) as on 31.03.2021 on the basis of the following calculation:

(RS. In Lakhs)

Sr No	Particulars	Amount
1.	Paid-up Equity Capital	484.61
2.	Add- Reserves & Surplus (Excluding Revaluation Reserve)	11,186.59
3.	Less: Retained Earnings	(11,101.05)
	Total Net worth	**570.15**

We further certify that NRB Industrial Bearings Limited is having a paid-up equity capital of INR. 4,84,61,300 (Rupees Four Crore Eighty Four Lakhs Sixty One Thousand and Three Hundred Only) consisting of 2,42,30,650 shares of INR 2 each as on 31.03.2021 and has complied with all statutory requirements and other compliances as required under the Companies Act, 2013 and other applicable rules thereunder.

For JHS & Associates LLP
Chartered Accountants
ICAI FRN 133288W/ W100099

JHS & ASSOCIATES LLP Chartered Accountants

PARTNER
CA Tausif Shaikh
M. NO. 175514
UDIN - 21175514AAAAEG3528

Place – Kalyan
Date : 09/07/2021