NRB INDUSTRIAL

NIBL/BSE/NSE/2023-24

Date: 10th August, 2023

To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. 1Maharashtra, India.
Scrip Code: **535458**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India
Symbol: **NIBL**

Dear Sir/ Madam,

This is to inform you that the 12th Annual General Meeting ("AGM") of the Company was held on, Tuesday, 8th August, 2023 at 02.00 P.M. through Video Conferencing to Members. In this regard, please find enclosed the following

1. Proceeding of the AGM pursuant to Part A of Scheduled III under Regulation 30 of the Listing Regulation.
2. Consolidated Report of the Scrutinizer dated August 09, 2023, on remote e - voting and e-voting system during the AGM.
3. Voting Results of the AGM.

Thanking you,
For **NRB Industrial Bearings Limited**

VANDANA DEEPAKKUMAR YADAV
Digitally signed by VANDANA DEEPAKKUMAR YADAV
Date: 2023.08.10 18:55:36 +05'30'

NRB INDUSTRIAL BEARINGS LTD. Mumbai

Vandana Yadav
Company Secretary & Compliance Officer

Encl. as above

NRB INDUSTRIAL

BRIEF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING (AGM) OF NRB INDUSTRIAL BEARINGS LIMITED.

1. Date, time and Venue of the Meeting:

The 12th Annual General Meeting of the Company was held on Tuesday, August 8, 2023 through video conferencing. The meeting commenced at 2:00 pm and concluded at 2.35 pm.

2. Brief details of items deliberated at AGM and results thereof:

Mr. Devesh Singh Sahney, Chairman and Managing Director welcomed all the Directors, Invitees and the Shareholders of the Company to the 12th AGM of the Company. He informed that the meeting was held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time.

As the requisite quorum was present the Chairman called the meeting to order. Then he introduced all the Directors, Key Managerial Personnel, Auditors and Attendees in the meeting. The Chairman also stated that in an unlikely event of any technical problem whereby he loses connectivity at any point during the meeting, it is proposed to appoint Mr. Anurag Toshniwal and in his absence, Ms. Sejal Dinesh Mehta, as an Alternate Chairman for the meeting for which all the Directors consented.

The Chairperson further informed the members that with their consent, the said AGM shall be adjourned sine die, in terms of applicable regulatory provisions, if upon conclusion of the e-voting at the AGM, and in terms of the consolidated results of remote e-voting and e-voting at AGM, either of the Annual Audited Financial Statements of the Company are not approved with requisite majority.

He further informed that as there is no physical attendance of members in this meeting, requirement of appointment of proxy was not applicable. Participation of members of the Company was recorded for the purpose of quorum as per the circular issued by the MCA and Section 103 of Companies Act 2013.

Then the Chairman requested Company Secretary of the Company to provide the General instructions to the Shareholders/ Members regarding the participation in the meeting. The Company Secretary briefed the members about the General Instructions for participation in the meeting. She informed that the Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide facility of remote e-voting to all the members as on August 1, 2023 were eligible for e-voting. The Remote e-voting was open on Saturday, August 5th, 2023 at 09.00 A.M. and ends on Monday, August 7th, 2023 at 5.00 P.M. Members were also informed that

NRB INDUSTRIAL BEARINGS LTD.
REGD. OFFICE : 2ND FLOOR, DHANNUR, 15, SIR P.M. ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA, INDIA.
TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207
WEBSITE : http//www.nrbindustrialbearings.com
GSTIN : 27AADCN5657L1ZY

NRB INDUSTRIAL BEARINGS LTD. Mumbai

there are no qualifications, observations or comments which may have an adverse effect on the functioning of the Company in the Statutory Auditors Report and Secretarial Audit Report.

Then the Chairman briefed the members about the performance of the Company in FY 2022-23. He informed that the Company has taken care of all the necessary efforts to enable members to attend this meeting through Video conference and cast their votes in the AGM, 2023.

With the permission of the members, the Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2023, were taken as read.

Then the Shareholders/ Members who had pre-registered as Speakers where given the opportunity to speak or ask their questions. The Chairman and Chief Financial Officer addressed the questions of all the Shareholders/ Members one by one.

With the permission of the members, the following items of business, as per the Notice convening the 12th AGM of the Company dated May 25, 2023 were transacted at the meeting.

Ordinary Business:

Item No. 1:

To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and
b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

For the next agenda item no. 2, the Chairman being interested in the agenda, the same was delegated to Mr. Anurag Toshniwal.

Item No. 2:

To appoint a Director in the place of Mrs. Aarti Devesh Sahney (DIN: 08579914), who retires by rotation and being eligible, has offered himself for re-appointment.

For the next agenda item no. 3, the Chairman proceeded with the agenda.

Item No. 3:

To appoint Statutory Auditor and to fix their remuneration and in this regard, pass the resolution as an Ordinary Resolution:
For the next agenda item no. 4, the Chairman proceeded with the agenda.

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N R B I N D U S T R I A L B E A R I N G S L T D .
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Special Business:

Item No. 4

To approve material related party transactions with NRB-IBC Bearings Private Limited pursuant to Section 188 of the Companies Act, 2013

The Chairman then informed that the facility of E-voting on the CDSL platform shall continue to be available next 15 minutes, therefore members who have not casted the votes are requested to cast their votes 15 minutes from closure this meeting.

The members were informed that the Board of Directors of the Company at their meeting held on May 25, 2023 had appointed, Mr. Sanjog Narvankar, Partner, M/s. SVN & Associates, Practicing Company Secretaries (Membership No.37746. COP: 14125) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and e-voting during the live AGM.

The Chairman further informed that he authorizes Mrs. Vandana Yadav, Company Secretary to declare the results of the E-voting and place the results on the website of the Company.

The members were further informed that the resolutions set out in notice shall be deemed to be passed subject to receipt of requisite number of votes.

The Chairman thanked all the Members, Board of Directors, Senior Management Personnel and Auditors for their presence, support and co-operation and informed that the e-voting facility will be open for 15 minutes after the conclusion of AGM so, the members were requested who did not vote through remote e-voting to cast their votes electronically.

3. Manner of approval:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically on all the resolutions set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman thanked the Members for attending and participating at the Meeting and there being no other business, the Meeting was concluded.

For **NRB Industrial Bearings Limited**

VANDANA DEEPAKKUMAR YADAV

Digitally signed by VANDANA DEEPAKKUMAR YADAV
Date: 2023.08.10 18:56:11 +05'30'

Vandana Yadav
Company Secretary & Compliance Officer

NRB INDUSTRIAL BEARINGS LTD. Mumbai

N R B I N D U S T R I A L B E A R I N G S L T D .
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TEL.: 9122 - 2270 4206 FAX : 9122 - 2270 4207
WEBSITE : http//www.nrbindustrialbearings.com
GSTIN : 27AADCN5657L1ZY

SVN & ASSOCIATES

Practicing Company Secretaries

Add: Room No.301, E-Wing, Bahar CHS, Sector No-3, Vasant Nagari, Vasai East, Thane-401208. E-mail id:sanjog579@gmail.com, Mob. No. 8691857227.

SCRUTINIZER'S REPORT FORE-VOTING

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
NRB Industrial Bearings Limited
15, Dhannur, Sir P. M. Road, Fort
Mumbai-400 001.

12th Annual General Meeting (AGM) of the Equity Shareholders of NRB Industrial Bearings Limited held on Tuesday, August 8, 2023, at 2:00 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Sanjog Naravankar, Proprietor of M/s. SVN & Associates, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of NRB Industrial Bearings Limited ("the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting system (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by MCA and SEBI and in respect of the below mentioned resolutions proposed at the 12th Annual General Meeting of the Equity Shareholders of the Company held on **Tuesday, August 8, 2023, at 2:00 p.m. (IST)** through VC, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules and circulars issued by MCA and SEBI made hereunder relating to voting through electronic means (by remote e-voting) and electronic voting system (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 12th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting system (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman or the authorised person on the resolutions.

2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics voting system (e-voting) was provided by **Central Depository Services (India) Limited ("CDSL").**

3. In accordance with the Notice of the 12th Annual General Meeting sent to the shareholders on July 12, 2023 and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 on July 13, 2023, the remote e-voting opened at 9:00 AM (IST) on August 05, 2023 and ended on 5:00 PM (IST) on August 7, 2023.

4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.

5. The Equity Shareholders holding shares as on August 01, 2023, "cut off date", were entitled to vote on the resolutions stated in the Notice of the 12th Annual General Meeting of the Company.

6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.

8. Based on the data downloaded from the remote e-voting system provided by CDSL and e-voting conducted during the AGM through CDSL platform, I submit the consolidated results of Remote E-Voting and E-voting conducted du ring the AGM as under:

Ordinary Resolution:

Resolution-1:

1. To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
60	27,57,400	48.65

(ii) Voted in **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	29,10,459	51.35

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
00	00

Resolution-2:

To appoint a director in the place of Mrs. Aarti Devesh Sahney (DIN: 08579914), who retires by rotation and being eligible, has offered himself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
56	7,24,929	100

(ii) Voted in **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
00	00	00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
00	00

Note: Total 62 members voted for this resolution out of which 60 members voted in favour of the resolution and 2 members voted against resolution but due to related party, we did not count 6 members vote in the favour and against the resolution.

Resolution-3:

To appoint Statutory Auditor and to fix their remuneration and in this regard, pass the following resolution as an Ordinary Resolution:

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
60	27,57,400	82.88

(ii) Voted in **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5,69,553	17.12

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
00	00

Special Business:

Resolution-4:

To approve material related party transactions with NRB-IBC Bearings Private Limited pursuant to Section 188 of the Companies Act, 2013.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
56	7,24,929	100

(ii) Voted in **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
00	00	00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
00	00

Note: Total 63 members voted for this resolution out of which 60 members voted in favour of the resolution and 3 members voted against resolution but due to related party, we did not count 6 members vote in the favour and against the resolution.

9. On the basis of the aforesaid results, I report that:

- The Resolution Nos. 1 have not been approved by the shareholders under remote e-voting and electronic voting at the AGM with the requisite majority.

- The Resolution Nos. 2, 3 and 4 have been approved by the shareholders under remote e-voting and electronic voting at the AGM with the requisite majority.

The results of the voting by members through remote e-voting and electronic voting at the AGM in the respect of above-mentioned resolutions may accordingly be declared by the Company.

10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 12th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For SVN & Associates
Company Secretaries

SANJOG VITTHAL NARAVANKAR
Digitally signed by SANJOG VITTHAL NARAVANKAR
Date: 2023.08.09 12:52:02 +05'30'

Sanjog Naravankar
Proprietor
ACS: A37746, CP: 14125.
UDIN: A037746E000766683
Date: August 09, 2023
Place: Mumbai

For NRB Industrial Bearings Limited

VANDANA DEEPAKKUMAR YADAV
Digitally signed by VANDANA DEEPAKKUMAR YADAV
Date: 2023.08.10 18:57:02 +05'30'

Vandana Yadav
Company Secretary
(ACS: A40717)

Home Validate Import XML

General information about company	
Scrip code	535458
NSE Symbol	NIBL
MSEI Symbol	NOTLISTED
ISIN	INE047O01014
Name of the company	NRB Industrial Bearings Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-08-2023
Start time of the meeting	02:00 PM
End time of the meeting	02:35 PM

Prev Next

NRB INDUSTRIAL BEARINGS LTD. Mumbai

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Scrutinizer Details	
Name of the Scrutinizer	Sanjog Narvankar
Firms Name	SVN & Associates
Qualification	CS
Membership Number	A37746
Date of Board Meeting in which appointed	25-05-2023
Date of Issuance of Report to the company	09-08-2023

Prev Next

NRB INDUSTRIAL BEARINGS LTD. Mumbai

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Voting results	
Record date	01-08-2023
Total number of shareholders on record date	9888
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	56
No. of resolution passed in the meeting	**4**
Disclosure of notes on voting results	Add Notes

Prev

NRB INDUSTRIAL BEARINGS LTD. Mumbai

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Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17781116	4942930	27.7988	2032471	2910459	41.1187	58.8813
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	17781116	4942930	27.7988	2032471	2910459	41.1187	58.8813
Public- Institutions	E-Voting	1750	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1750	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6447784	724929	11.2431	724929	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6447784	724929	11.2431	724929	0	100.0000	0.0000
Total		24230650	5667859	23.3913	2757400	2910459	48.6498	51.3502
						Whether resolution is Pass or Not.	No	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

MRB INDUSTRIAL BEARINGS LTD. Mumbai

Home Validate

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To appoint a Director in the place of Mrs. Aarti Devesh Sahney (DIN: 08579914), who retires by rotation and being eligible, has offered herself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17781116	2602024	14.6336	2032471	569553	78.1112	21.8888
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	17781116	2602024	14.6336	2032471	569553	78.1112	21.8888
Public- Institutions	E-Voting	1750	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1750	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6447784	724929	11.2431	724929	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6447784	724929	11.2431	724929	0	100.0000	0.0000
Total		24230650	3326953	13.7303	2757400	569553	82.8806	17.1194
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

PRB INDUSTRIAL BEARINGS LTD. Mumbai

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Resolution (3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To appoint Statutory Auditor and to fix their remuneration.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17781116	2602024	14.6336	2032471	569553	78.1112	21.8888
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	17781116	2602024	14.6336	2032471	569553	78.1112	21.8888
Public- Institutions	E-Voting	1750	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1750	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6447784	724929	11.2431	724929	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6447784	724929	11.2431	724929	0	100.0000	0.0000
Total		24230650	3326953	13.7303	2757400	569553	82.8806	17.1194
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

MRB INDUSTRIAL BEARINGS LTD. Mumbai

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Resolution (4)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To approve material related party transactions with NRB-IBC Bearings Private Limited pursuant to Section 188 of the Companies Act, 2013.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17781116	4942930	27.7988	2032471	2910459	41.1187	58.8813
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	17781116	4942930	27.7988	2032471	2910459	41.1187	58.8813
Public- Institutions	E-Voting	1750	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1750	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6447784	724929	11.2431	724929	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6447784	724929	11.2431	724929	0	100.0000	0.0000
Total		24230650	5667859	23.3913	2757400	2910459	48.6498	51.3502
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

NRB INDUSTRIAL BEARINGS LTD. Mumbai

NRB INDUSTRIAL

Details of the Participation and Agenda items transacted at the Annual General Meeting of the Company held on August 08, 2023 are as follows:

Description	Particulars
Date of Annual General Meeting	August 08, 2023
Total number of Shareholders on record date *(i.e the cut-off date for determining the Shareholders entitled to Remote E-Voting/ E-Voting during AGM - August 1,* 2023)	9888
Total Number of Shareholders present in the meeting through Video Conferencing	
a) Promoters & Promoter Group	7
b) Public	56
Resolution No. 1	1. To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.
Type of Business	Ordinary Business
Mode of Voting	Remote E-voting and E-Voting
Resolution No. 2	To appoint a director in the place of Mrs. Aarti Devesh Sahney (DIN: 08579914), who retires by rotation and being eligible, has offered herself for re-appointment.

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Type of Business	Ordinary Business
Mode of Voting	Remote E-voting and E-Voting
Resolution No. 3	To appoint Statutory Auditor and to fix their remuneration and in this regard, pass the following resolution as an Ordinary Resolution:
Type of Business	Ordinary Business
Mode of Voting	Remote E-voting and E-Voting
Resolution No. 4	To approve material related party transactions with NRB-IBC Bearings Private Limited pursuant to Section 188 of the Companies Act, 2013.
Type of Business	Special Business
Mode of Voting	Remote E-voting and E-Voting

Mr. Sanjog Naravankar, Company Secretary, proprietor of **SVN & Associates**, who was appointed as the Scrutinizer has submitted his consolidated report on Remote E-voting and E-voting during the AGM dated August 8, 2023 to the Chairperson of the AGM. Basis the consolidated report of the Scrutinizer dated August 9, 2023, below are the Voting results for all the resolutions forming part of the AGM notice:

Sr. No.	Resolution Description	Type	Voting Result
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	Ordinary	Not Approved
2	To appoint a director in the place of Mrs. Aarti Devesh Sahney (DIN: 08579914), who retires by rotation and being eligible, has offered himself for re-appointment.	Ordinary	Approved

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3	To appoint Statutory Auditor and to fix their remuneration	Ordinary	Approved
4	To approve material related party transactions with NRB-IBC Bearings Private Limited pursuant to Section 188 of the Companies Act, 2013	Ordinary	Approved

As stated above, the conclusion of this AGM was subject to adoption of the financial statements of the Company for the financial year 2022-23 by the Shareholders. In view of the aforesaid Voting Results, on account of non-approval of Agenda Items relating to - **Adoption of Financial Statements (on a Standalone and consolidated basis) for the Financial Year 2022-23**, ***the present AGM stands adjourned sine die for the said Items.*** The Board of Directors of the Company at the subsequent meeting shall finalise the requisite steps to be undertaken by the Company in respect of holding the adjourned AGM, which will be subject to receipt of such necessary approval as may be applicable.

Copy of the Scrutinizer's report along with requisite particulars of Remote E-voting and E-voting conducted during the AGM Results as per Regulation 44(3) of the Listing Regulations is enclosed herewith for your information and record.

Thanking you.

Yours Sincerely,

For NRB Industrial Bearings Limited

VANDANA DEEPAKKUMAR YADAV

Digitally signed by VANDANA DEEPAKKUMAR YADAV
Date: 2023.08.10 18:58:06 +05'30'

NRB INDUSTRIAL BEARINGS LTD. Mumbai

Vandana Yadav
Company Secretary & Compliance Officer