NRB INDUSTRIAL

NIBL/BSE/NSE/16/2019-20

08th July, 2019

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Sub. : Non- applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the quarter ended on June 30,2019.

Ref. : BSE Scrip Code: 535458; Scrip Id: NIBL

Dear Sir/ Madam,

It is informed that pursuant to Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Regulations 27 (2) of the SEBI (LODR) Regulations, 2015, as amended, is not applicable to the Company as the Paid up Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25 Crore as on 31/03/2019.

As per Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of Sub-regulation 2 of Regulation 46 and Para C, D and E of Schedule V shall not apply.
Hence the Company is not required to submit "Corporate Governance Report for the quarter ended 30th June, 2019 as per Regulation 27(2) of SEBI (LODR) Regulations, 2015.

We further inform you that, whenever this regulation becomes applicable to the Company at a later date, we will comply with Regulation 27(2) of SEBI (LODR) Regulations, 2015 within six months from the date on which the provisions become applicable to the Company.
We hereby attach the net worth certificate for your ready reference.
Kindly take the same on record and oblige.
Thanking you,
Yours truly,
For NRB Industrial Bearings Limited

Ratika Gandhi
Company Secretary

NRB INDUSTRIAL BEARINGS LTD. MUMBAI

CHARTERED ACCOUNTANTS
Head Office : Shop No. 11 & 12, Regency Avenue, Syndicate, Murbad Road, Kalyan (West) - 421 301.
Off. : 0251-2303786, +91 9323724870 Mob. : +91 99204 24870, +91 98673 95510, +91 98194 43670
Website : www.mokassociates.com Email : mok.audit52@gmail.com

CERTIFICATE

This is to certify that theAuthorized Share Capital of **NRB Industrial Bearings Limited**, having its Plant at Plot No. B-18, MIDC, Shendra, Aurangabad-431201 is Rs.65,00,00,000/- (Rupees Sixty Five Crores Only) Equity Shares divided into 2,42,30,650 equity shares of Rs. 2/- each and Rs.53,50,00,000 (Rupees Fifty Three Crores Fifty Lakhs only) Preference Shares divided into 5,35,00,000 Shares of Rs.10/- each.

Out of this, Issued Paid-up Equity Capital as on 31st March 2019 is Rs.58,34,61,300/- divided into 2,42,30,650 equity Shares of Rs.2/- each and 5,35,00,000 Preference Shares of Rs.10/- each.

The above capital is subscribed as under:-

1) Promoters and Promoter Group-Indian (1,70,54,534 Eq Shares)	Rs. 3,41,09,068/-
2) Non-Institutional –Public (71,76,116 Eq Shares)	Rs. 1,43,52,232/-
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Total :	Rs. 4,84,61,300/-
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I have verified the above facts from book of Account and other received records produced before me.

This certificate is issued at the request of the client for MIDC Compliances.

For**MOK & ASSOCIATES**
CHARTERED ACCOUNTANTS
ICAI FRN 115685W

CA. Kaushik Gada
Partner
Mem. No. 132893

25th June, 2019, Mumbai

UDIN: **19132893AAAADL6160**

Branch Office : Shop No. 11A, 345, New Sai Niketan Co. Housing Society, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010 Mob. : +91 9224629765

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NET WORTH CERTIFICATE AS ON 31st MARCH, 2019

TO WHOM EVER IT MAY CONCERN

This is to certify that NRB Industrial Bearings Limited having its registered office at 2nd Floor, Dhannur Building, 15 Sir P.M. Road, Fort, Mumbai- 400 001 has a Net worth of INR 2,56,28,000 (Rupees Two Crore Fifty Six Lacs Twenty Eight Thousand Only) as on 31.03.2019 on the basis of the following calculation

(Rs. In Lacs)

Sr No	Particulars	Amount
1.	Paid-up Equity Capital	484.61
2.	Add – Reserves & Surplus	9,406.10
3.	Less: Retained Earnings	(9,634.43)
4.	**Total Net worth**	**256.28**

We further certify that NRB Industrial Bearings Limited is having a paid-up equity capital of INR.4,84,61,300 (Rupees Four Crore Eight Four lacs Sixty One Thousand and Three Hundred Only) consisting of 2,42,30,650 shares of INR 2 each as on 31.03.2019, and has complied with all statutory requirements and other compliances as required under the Companies Act, 2013 and other applicable rules thereunder.

For MOK & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FRN 115685W

MOK & ASSOCIATES * CHARTERED ACCOUNTANTS *

CA Kaushik Gada
MEM. No. 132893
Date: 01-07-2019
UDIN NO. 19132893AAAADW2459

Branch Office : Shop No. 11A, 345, New Sai Niketan Co. Housing Society, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010 Mob. : +91 9224629765