



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

**THE NEW INDIA ASSURANCE COMPANY LTD.**

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : [www.newindia.co.in](http://www.newindia.co.in)

26th June, 2025

To,  
The Manager  
Listing Department,  
BSE limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th floor, Plot c/1  
G Block, Bandra Kurla Complex, Mumbai-400051

Subject: Disclosure under Regulation 30 of SEBI to Stock Exchanges, based on the criteria specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

This is in reference to above, we would like to inform that the company has received Show Cause Notice in form DRC-01 vide Ref. No. ZD270625113699Y dated 26/06/2025 under Section 74 and 123 of the CGST/MHGST ACT 2017 from the office of Additional Commissioner, Mumbai-South, and Maharashtra state. The Show Cause Notice requires the company to show cause to why alleged GST Demand of Rs. 22,98,06,74,252/- for the period April 2018 to March 2023 should not be demanded from the company. The company believes that it has strong case on merit.

Based on the advice of our tax consultants, the company is in the process of filing a detailed reply highlighting the contentions of the Company with the Adjudicating Authority within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

The above information will also be made available on the Company's website at [www.newindia.co.in](http://www.newindia.co.in)

You are requested to kindly take the same on your records.

Thanking you,

Yours sincerely

Abhishek Pagaria

Company Secretary



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)  
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Annexure 1

Name of the Authority:	OFFICE OF ADDITIONAL COMMISSIONER JURISDICTION: MUMBAI-SOUTH, STATE/UT: MAHARASHTRA
Nature and details of the action(s) taken, or order(s) passed	SCN received by the Company under Section 74 and 123 of the Central Goods and Services Tax Act, 2017 ("the Act")/MHGST ACT 2017 for the period April 2018 to March 2023.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	June 26, 2024 at 11.31 hrs.
Details of the violation(s)/contravention(s) committed or alleged to be committed	SCN seeks tax payments/clarifications on the following Observations majorly: 1. 74(7) Tax not paid or short paid or erroneously refunded or input tax credit wrongly availed or utilized by reason of fraud or any willful-misstatement or suppression of facts. 2. 123 Fails to furnish information return under section 150 or fails to do so within the period specified in the notice.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the company pursuant to the receipt of SCN.