



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2025-26

22nd August, 2025

To,

The Manager

Listing Department,

BSE limited

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai-400001

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot c/1

G Block, Bandra Kurla Complex, Mumbai-400051

Script Code: (BSE – 540769/NSE – NIACL)

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI to Stock Exchanges, based on the criteria specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

This is in reference to above, we would like to inform that the company has received Show Cause Notice in form DRC-01 vide Ref. No. ZD070825026471E dated 21/08/2025 under Section 73 CGST/DLGST ACT 2017 from the office of Assistant Commissioner, New Delhi. The Show Cause Notice requires the company to show cause to why alleged GST Demand of Rs.73,53,97,394 (including Tax, Interest and Penalty) for the Financial Year April-2021 to March 2022 should not be demanded from the company. The company believes that it has strong case to defend on merits.

Based on the advice of our tax consultants, the company is in the process of filing a detailed reply highlighting the contentions of the Company with the Adjudicating Authority within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

The above information will also be made available on the Company's website at www.newindia.co.in

You are requested to kindly take the same on your records.

Thanking you,

Yours sincerely

Abhishek Pagaria

Company Secretary



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)

Annexure 1

Name of the Authority:	Assistant Commissioner, Ward 206, Zone 11, Delhi
Nature and details of the action(s) taken, or order(s) passed	SCN received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 ("the Act"), DLGST ACT 2017 along with interest under Section 50 of the Act and penalty under Section 73 (9) Of the Act for the period April-2021 to March 2022
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	August 21, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	SCN seeks tax payments/clarifications on the following Observations majorly: 1. Excess claim of ITC 2. ITC to be reversed on non-business transactions and exempt supplies 3. Under declaration of ineligible ITC 4. ITC claimed from cancelled dealers, return defaulters and tax non payers
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the company pursuant to the receipt of SCN. The company is in process of filing of reply against this SCN.