



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref. No: NIACL/CMD_BoardSectt/2024-25

20 March 2025

To,

The Manager
Listing Department
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: (BSE - 540769/ NSE - NIACL)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 to Stock Exchanges

With reference to the captioned subject, we would like to inform you that the Company has received an Order from National Faceless Assessment Centre, Income Tax Department levying a penalty of Rs. 1,24,98,58,050/- under section 271(1)(c) of the Income Tax Act, 1961 ('Act') for, *inter alia*, disallowance of payment made to auto dealers u/s 37 of the Act for AY 2016-17.

Based on the merits of the matter, Company would pursue an appeal before National Faceless Appeal Centre (NFAC) or other legal options against the said order.

This information as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed in the Annexure A below.

(Jyoti Rawat)
Company Secretary and CCO





दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Annexure-A

Name of the Authority	National Faceless Assessment Centre, Income Tax Department
Nature and details of the action(s) taken or order(s) passed	Order No. ITBA/PNL/F/271(1)(c)/2024-25/1074713054(1) received by the company u/s 271(1)(c) of the Income Tax Act, 1961 for AY 2016-17
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	19 th March 2025 at 18:34 hrs
Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty levied towards disallowance of payment made to auto dealers addition made u/s 37 of the Income Tax Act, 1961
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	Rs. 1,24,98,58,050/- The same would be shown as a contingent liability in the financial statements of the company. Company would pursue an appeal before National Faceless Appeal Centre (NFAC) or other legal options against the said order.