



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2021-22

November 11, 2021

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra- Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Half-yearly Disclosure on Related Party Transactions.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2021.

The aforesaid disclosure would be made available on the website of the Company at **www.newindia.co.in**.

Kindly take the same on record.

Thanking You

Yours faithfully

For The New India Assurance Company Limited


Jayashree Nair
Company Secretary & Chief Compliance Officer





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DISCLOSURE OF CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDING 30TH SEPTEMBER 2021

(In accordance with Regulation 23(9) of the SEBI (Listing Regulations and Disclosure Requirements), Regulations 2015

1. As per AS-18, Related Party Disclosure, the related parties are disclosed below:

A) List of Related Parties:

I) **Reporting Enterprise:** The New India Assurance Company Limited

II) Subsidiaries:

- i) The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago.
- ii) The New India Assurance Co. (S.L.) Ltd. – Free Town, Sierra Leone.
- iii) Prestige Assurance Plc. – Lagos, Nigeria

III) Associates:

- i) India International Insurance Pte. Ltd., Singapore.
- ii) Health Insurance TPA of India Ltd., Mumbai, India



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B) Key management personnel of the Company THE NEW INDIA ASSURANCE CO. LTD., MUMBAI (H.O.)

Name of person	Role/Designation
Mr. Atul Sahai	Chairman cum Managing Director
Mr Titus Francis	Deputy General Manager & Chief Financial Officer (Upto 27.06.2021)
Mr Titus Francis	General Manager & Chief Financial Officer (Since 28.06.2021)
Ms. Gouri Rajan	General Manager (Upto 30.09.2021)
Mr. Inderjeet Singh	General Manager
Mr. Ballaswamy	General Manager, Chief Marketing Officer & Director (Upto 30.06.2021)
Mr. Sharad Ramnarayanan	Appointed Actuary
Mr. Rajesh Dua	Chief Investment Officer
Ms. Jayashree Nair	Company Secretary & Chief Compliance Officer
Ms Rekha Gopalkrishnan	General Manager & Financial Advisor
Mr Arvind K Longani	General Manager
Ms. Prabha Vijaykumar	Chief of Internal Audit
Mr.Sunil Kumar Singh	Deputy General Manager & Chief Underwriting Officer
Mr.CS Ayyapan	Deputy General Manager & Chief Risk officer
Mr.Rajiv Kohli	General Manager (Since 28.06.2021)
Mr. Ramakant Agarwal	General Manager (Since 28.06.2021)
Mr . Jitender Mehendiratta	General Manager (Since 28.06.2021)
Ms. Neerja Kapur	General Manager (Since 09.08.2021)
Mr Arun Kumar Srivastava	Deputy General Manager & Chief Marketing Officer (Since 11.08.2021)

Prestige Assurance Plc.-Nigeria	
Dr. Doyin Salami	Chairman
Mr. Sarbeswar Sahoo	Managing Director/CEO
Mr. Oluwadare Emmanuel	Chief Financial Officer
Mr. Atul Sahai	Non-Executive Director
Mr. Muftau O. Oyegunle	Non-Executive Director
Mr. Gopalan Raghu	Non-Executive Director
Ms. Funmi Oyetunji	Independent Non-Executive Director
Mr. Anjan Dey	Non-Executive Director
Mr. Abayomi Odulana	Company Secretary
Mr. Raja Vadlamudi	Executive Director
Ms. Patricia Jibirin-Yaro	Head, Underwriting
Ms. Aina Enice	Head, Internal Control
Late. Ms. Josephine Gbuji	Head, Business Development



The New India Assurance Co. (T&T) Ltd	
Mr. Amit Misra	Managing Director
Mr. Yogesh Bhagat	General Manager
Mr. Lygia Wolson	Company Secretary

The New India Assurance Co. (Sierra Leone) Ltd.	
Ms. Mukta Sharma	Director
Mr. Bhaskar Reddy	Director

C) Enterprise over which KMP or their relatives have significant influence and transactions have taken place.

No such transactions reported during the period.

2. Transactions carried out with related parties referred to 1(a) to 1(c) above:

Sr. No.	Nature of Relationship	Nature of Transaction	For the Half Year ended 30 th September 2021 (₹ in Lakhs)	For the Half Year ended 30 th September 2020 (₹ in Lakhs)
i)	Associates	Premium on Reinsurance Accepted	594.56	924.60
		Commission on Reinsurance Accepted	159.13	192.94
		Claims Paid	182.67	201.01
		Premium on reinsurance ceded	88.52	195.54
		Commission on reinsurance ceded	1.13	46.32
		Claims received	88.15	2157.84
		Dividend income received from III Singapore	414.68	268.82
		TPA fees to Health TPA of India	573.89	776.47
ii)	Key Management Personnel	Salary and allowances	409.27	395.15

We hereby confirm that the transactions have been carried out in the ordinary course of business.

Submitted for your information please.

Mr Titus Francis

General Manager & Chief Financial Officer
11th November 2021