



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No: NIACL/CMD_Board Sectt/SCN/2024-25

August 06, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: (BSE 540769/NSE - NIACL)

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We would like to inform you that Company has received Show Cause Notice in form DRC-01 vide Ref. No.ZD3308240315130 dated 05/08/2024 under Section 74 of the CGST/TNGST ACT 2017 from the commercial tax officer (GST), Tamil Nadu state.

The Show Cause Notice requires the company to show cause to why alleged GST Demand of Rs.129,10,92,293 along with applicable interest and penalty for the period July 2017 to March 2018 should not be demanded from the company. The company believes that it has strong case on merit.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure.

The company is in the process of filing a detailed reply highlighting the contentions of the Company with the Adjudicating Authority within the prescribed timelines.

This communication will also be uploaded on the Company's website www.newindia.co.in

You are requested to take the same on records.

For the New India Assurance Company Ltd.

Jyoti Rawat
Company Secretary & Chief Compliance Officer

Enclosed: As above



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Annexure 1

Name of the Authority:	Commercial Tax Officer, Group-X, Intelligence-1, Chennai, Tamil Nadu
Nature and details of the action(s) taken, or order(s) passed	SCN received by the Company under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act"), TNGST ACT 2017 along with interest under Section 50 of the Act and penalty under Section 74 (9) Of the Act for the period July 2017 to March 2018.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	August 05, 2024 at 23.59 hrs.
Details of the violation(s)/contravention(s) committed or alleged to be committed	SCN seeks tax payments/clarifications on the following Observations majorly: 1. Clarifications on Exempted Income and Other Income 2. Ineligible ITC restricted under Section 17(5) of the CGST Act 2017. 3. Reconciliation between GSTR-9 and Books of Account
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the company pursuant to the receipt of SCN.

