Narayana Health™

Date of Submission: 31st October 2018

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code - 539551**	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 **Stock Code- NH**

Dear Sir/Madam,

Sub: Press Release for Second quarter ended 30th September 2018 and Call Invite

With reference to the captioned subject, please find enclosed Press Release for Second quarter and half year ended 30th September 2018 and call invite to discuss the Company's performance, on 2nd November 2018, Friday at 11:00 AM.

Kindly take the above information on record.

Yours faithfully,

For **NARAYANA HRUDAYALAYA LIMITED**

Sridhar S

Group Company Secretary, Legal and Compliance Officer

PRESS RELEASE

Q2 FY19 Consolidated operating income at Rs 7,113 mn (y-o-y of 27.2%) with EBITDA of Rs 761 mn

H1 FY19 Consolidated operating income at Rs 13,636 mn (y-o-y of 26.2%) with EBITDA of Rs 1,265 mn

Bengaluru, India, October 31st, 2018 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the second quarter (Q2 FY19) and six months (H1 FY19) ended September 30th, 2018.

Financial Highlights for the Quarter (Q2 FY19) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 7,113 mn for Q2 FY19 as compared to Rs 5,592 mn in the corresponding period of the previous year, reflecting an increase of 27.2%
- Consolidated EBITDA stood at Rs 761 mn, reflecting a margin of 10.7% as against Rs. 638 mn in Q2 FY18

Financial Highlights for the Six Months (H1 FY19)

- Consolidated total operating income was Rs 13,636 mn for H1 FY19 as compared to Rs 10,803 mn in the corresponding period of the previous year reflecting an increase of 26.2%
- Consolidated EBITDA stood at Rs 1,265 mn, reflecting a margin of 9.3% as against Rs. 1,194 mn in H1 FY18

As on September 30th, 2018, the consolidated net debt was Rs 7,710 mn representing a net debt to equity ratio of 0.73. (Out of which, debt worth US$ 57.6 mn is foreign currency denominated).

Other Highlights during the Quarter

- Narayana Superspeciality Hospital, Howrah performed the first case of extracorporeal radiotherapy in Eastern India
- NH established strategic foray into Bangladesh by entering into partnership for operating cardiac sciences department in a state-of-the art soon to be commissioned 350 bedded hospital
- Rabindranath Tagore International Institute of Cardiac Sciences, Kolkata is now the 2nd facility in Eastern India to have successfully performed a heart transplant
- Mazumdar Shaw Medical Centre, Bengaluru performed 15 kidney transplants and 9 liver transplants in Q2 FY19, thus cementing its position as a Centre of Excellence in organ transplant programs
- NH SRCC Children's Hospital, Mumbai, within 2 months of commissioning of its Bone Marrow Transplant (BMT) department has successfully completed 3 cases
- NH won the "Master of Modern Marketing" Award in Best Digital Campaign for a Healthcare Enterprise category in August 2018
- NH won the "Express Healthcare Excellence" Award by Indian Express Group in Best CSR Initiative category in July 2018

Management Comment

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited,** said *"We started fiscal year 2019 with the first quarter performance in line with our expectations amidst consolidation of our Indian operations. Building upon the same, the second quarter has delivered a healthy outcome. Notwithstanding the expected losses at the newer centres, the robust uptick in the profitability has been achieved on the back of continual industry-leading margins across our matured centres being ably complemented by the other centres including our international facility at Cayman Islands.*

During the quarter gone by, we have also announced plans to establish strategic foray in Bangladesh through our preferred heart centre engagement without any capital outlay. We are excited with this opportunity to leverage upon the synergies with our strong Eastern region operations. Overall, we do remain confident about our ability to focus on delivering quality value-based healthcare services across all the sections of the society."

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and single hospital overseas at Cayman Islands with over 6,200 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at investorrelations@narayanahealth.org

Q2/FY19 Result Conference Call

At 11:00 AM, IST on Nov 2nd, 2018

Following the announcement of the second quarter (Q2 FY19) ended September 30th, 2018 results on October 31st, 2018, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on November 2nd, 2018 at 11:00 am IST.

Details of the conference call are as under:

Date:	Friday, November 2nd, 2018
Time:	11:00 am IST
Dial-in Numbers:	
Primary Number	+91 22 6280 1400 +91 22 7115 8301
Local Access Number	+91-7045671221
International Toll Free Numbers	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
Pre-Registration Facility	***Click here to pre-register for the call and dial in directly without waiting for the operator.***
Transcript	The transcript will be uploaded on our website www.narayanahealth.org

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