Narayana Health™

Date of Submission: 31st January 2019

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code - 539551**	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 **Stock Code- NH**

Dear Sir/Madam,

Sub: Press Release for Third quarter and period ended 31st December 2018 and Call Invite

With reference to the captioned subject, please find enclosed Press Release for Third quarter and period ended 31st December 2018 and call invite to discuss the Company's performance on 1st February 2019 at 2:00 PM IST.

Kindly take the above information on record.

Yours faithfully,

For **NARAYANA HRUDAYALAYA LIMITED**

Sridhar S
Group Company Secretary, Legal and Compliance Officer

Narayana Hrudayalaya Limited
(Previously Narayana Hrudayalaya Pvt. Ltd.) CIN : L85110KA2000PLC027497
Registered Office : 258/A, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560 099
Corporate Office : 261/A, 2nd Floor, Bommasandra Industrial Area, Anekal Taluk, Bangalore 560 099
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PRESS RELEASE

Q3 FY19 Consolidated operating income at Rs 7,321 mn (y-o-y of 32.2%) with EBITDA of Rs 812 mn (y-o-y of 47.2%)

9M FY19 Consolidated operating income at Rs 20,957 mn (y-o-y of 28.3%) with EBITDA of Rs 2,077 mn (y-o-y of 19.0%)

Bengaluru, India, December 31st, 2018 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the third quarter (Q3 FY19) and nine months (9M FY19) ended December 31st, 2018.

Financial Highlights for the Quarter (Q3 FY19) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 7,321 mn for Q3 FY19 as compared to Rs 5,538 mn in the corresponding period of the previous year, reflecting an increase of 32.2%
- Consolidated EBITDA stood at Rs 812 mn, reflecting a margin of 11.1% as against Rs. 552 mn in Q3 FY18

Financial Highlights for the Nine Months (9M FY19)

- Consolidated total operating income was Rs 20,957 mn for 9M FY19 as compared to Rs 16,341 mn in the corresponding period of the previous year reflecting an increase of 28.3%
- Consolidated EBITDA stood at Rs 2,077 mn, reflecting a margin of 9.9% as against Rs. 1,746 mn in 9M FY18

As on December 31st, 2018, the consolidated net debt was Rs 7,234 mn representing a net debt to equity ratio of 0.68. (Out of which, debt worth US$ 57.2 mn is foreign currency denominated).

Other Highlights during the Quarter

- Mazumdar Shaw Medical Center, Bengaluru achieved the feat of completing 1,000 bone marrow transplants since its inception, thus becoming the first ever facility in Karnataka to have attained such distinction
- Narayana Multispeciality Hospital, Jaipur, achieved the distinction of performing 100 kidney transplants since its inception
- NH SRCC Children's Hospital, Mumbai successfully performed the first endoscopic spinal correction surgery in India
- Deep Vein Thrombosis (DVT) was treated by performing IVC filter implantation at Narayana Superspeciality Hospital, Guwahati, the first such case in North-East region
- Dharamshila Narayana Superspecialty Hospital, Delhi was awarded the "Times Healthcare Achievers" Award under Multispeciality Hospital (Oncology) category in November 2018
- Narayana Health was awarded the "Forbes India Leadership Award" in the Conscious Capitalist category in November 2018

Management Comment

Commenting on the performance, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited,** said *"With the third quarter being a seasonally moderate one, we are pleased to announce that NH has delivered a healthy uptick in the business leading to robust operational profits. This has been achieved on the back of impressive growth demonstrated by the matured centres along with the acquired operations.*

Building upon the momentum, our Cayman Islands' facility achieved strong growth in revenues for this quarter resulting in it registering an attractive over 20% EBITDA margin while being in its 5th year of operations.

On the clinical front, with the traction in the core organs' transplant program, our focus on delivering advanced quaternary care is playing out with consistent growth in the group's ARPOB."

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and single hospital overseas at Cayman Islands with over 6,200 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at investorrelations@narayanahealth.org

Q3/FY19 Result Conference Call

At 2:00 PM, IST on Feb 1st, 2019

Following the announcement of the third quarter (Q3 FY19) ended December 31st, 2018 results on January 31st, 2019, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on February 1st, 2019 at 2:00 pm IST.

Details of the conference call are as under:

Date:	Friday, February 1st, 2019
Time:	2:00 pm IST
Dial-in Numbers:	
Primary Number	+91 22 6280 1400 +91 22 7115 8301
Local Access Number	+91-7045671221
International Toll Free Numbers	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
Pre-Registration Facility	***Click here to pre-register for the call and dial in directly without waiting for the operator.***
Transcript	The transcript will be uploaded on our website www.narayanahealth.org

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