

Date: 21 / 11 / 2022

From,
Mr. Viren Prasad Shetty
Dr. Varun Shetty
Dr. Anesh Shetty
Mrs. Ameya Shetty
(Immediate Relatives of Promoters of
Narayana Hrudayalaya Limited)
No. 261/A, Bommasandra Indl. Area,
Anekal Taluk, Bengaluru 560099

To
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 539551

Email: corp.relations@bseindia.com
corp.comm@bseindia.com

To
The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 050
Scrip Code- NH

Email: takeover@nseindia.com

To,
The Company Secretary
Narayana Hrudayalaya Limited
No. 258/A, Bommasandra Industrial Area,
Anekal Taluk, Bengaluru – 560 099

Dear Sir/Madam,

SUB: DISCLOSURE(S) UNDER REGULATION 10(5) OF THE SEBI (SAST) REGULATION, 2011
REF: NAME OF THE TARGET COMPANY: NARAYANA HRUDAYALAYA LIMITED - ISIN: INE410P01011

We being immediate relatives of Promoters of Narayana Hrudayalaya Limited (the Company) intend to acquire 3,26,97,728 Equity shares of the Company by way of gift from a Promoter. Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to inform you that the proposed acquisition being inter-se transfer of shares amongst the qualifying persons is exempt under Regulation 10(1)(a)(i).

The proposed acquisition is expected to be completed on or after 25 / 11 / 2022, i.e. after 4 working days from the date of this disclosure.

The details of the proposed acquisition is provided below:

Name of Transferor	Name of Transferee	No. of shares proposed to be acquired	Percentage of shareholding proposed to be acquired
Dr. Devi Prasad Shetty	Mr. Viren Prasad Shetty	81,74,432	4.00%
	Dr. Varun Shetty	81,74,432	4.00%
	Dr. Anesh Shetty	81,74,432	4.00%
	Ms. Ameya Shetty	81,74,432	4.00%

We hereby submit disclosures as required under Regulation 10(5) of SAST Regulations, 2011 in the prescribed format, details of which are enclosed herewith as **Annexure**.

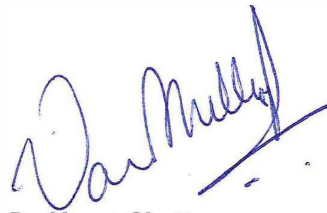
Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,



Viren Prasad Shetty



Dr. Varun Shetty



Dr. Anesh Shetty



Ameya Shetty

Encl: As above.

Annexure

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Narayana Hrudayalaya Limited
2.	Name of the acquirer(s)	Mr. Viren Prasad Shetty Dr. Varun Shetty Dr. Anesh Shetty Ms. Ameya Shetty
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Immediate Relatives of the Promoters
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Devi Prasad Shetty
	b. Proposed date of acquisition	Proposed to be acquired on or after 25/11/2022 i.e., after four working days from filing of this disclosure.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,26,97,728
	d. Total shares to be acquired as % of share capital of TC	16%
	e. Price at which shares are proposed to be acquired	Not applicable as it is a inter se transfer by way of gift to immediate relatives.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of equity shares of Narayana Hrudayalaya Limited between Promoter and immediate relatives of Promoter.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable as it is a inter se transfer by way of gift to immediate relatives.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable as it is a inter se transfer by way of gift to immediate relatives.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as it is a inter se transfer by way of gift to immediate relatives.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirers will comply with the requisite disclosure requirements under the Takeover Regulations, 2011.					
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.					
11	Shareholding details		Before the proposed transaction		After the proposed transaction		
			No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)					
		i. Mr. Viren Prasad Shetty	20,43,608	1.00%	1,02,18,040	5.00%	
		ii. Dr. Varun Shetty	20,43,608	1.00%	1,02,18,040	5.00%	
		iii. Dr. Anesh Shetty	20,43,608	1.00%	1,02,18,040	5.00%	
		iv. Ms. Ameya Shetty	20,43,608	1.00%	1,02,18,040	5.00%	
	b	Seller (s)					
	Dr. Devi Prasad Shetty	5,65,26,139	27.66	2,38,28,411	11.66%		



Viren Prasad Shetty

Date: 21 / 11 /2022
Place: Bengaluru



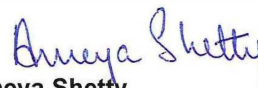
Dr. Varun Shetty

Date: 21 / 11 /2022
Place: Bengaluru



Dr. Anesh Shetty

Date: 21 / 11 /2022
Place: Cayman Island



Ameya Shetty

Date: 21 / 11 /2022
Place: Bengaluru