

Date of submission: 14th October, 2022

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Intimation regarding the execution of Share Purchase Agreement by Health City Cayman Islands Ltd. (HCCI), wholly owned subsidiary (WOS) of Narayana Hrudayalaya Limited (NHL or Company) to acquire ENT in Cayman Ltd (EICL)

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

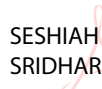
This is to inform that, Health City Cayman Islands Ltd. (HCCI), wholly owned subsidiary of NHL, situated at Cayman Islands has entered into share purchase agreement on 13th October 2022 to acquire the entire outstanding 50,000 ordinary shares of ENT in Cayman Ltd. (EICL), a Cayman Islands resident company providing complete diagnosis and treatment of ear, nose, and throat conditions.

HCCI shall purchase the shares on completion of the conditions precedent as agreed in the share purchase agreement. The total paid-up capital of EICL is 50,000 ordinary shares and on completion of acquisition, EICL shall become a wholly owned subsidiary of HCCI and step-down subsidiary of Narayana Hrudayalaya Limited. The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. <https://www.narayanahealth.org/>

Kindly take the same on record.

For **Narayana Hrudayalaya Limited**

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by SESHIAH
SRIDHAR
Date: 2022.10.14
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Sridhar S
Group Company Secretary, Legal & Compliance Officer

Annexure to Letter dated 14th October 2022 intimating execution of Share Purchase Agreement by Health City Cayman Islands Ltd., WOS of the Company to acquire ENT in Cayman Ltd.

Details pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Health City Cayman Islands Ltd. (HCCI), wholly owned subsidiary of Narayana Hrudayalaya Limited (NHL) has entered into share purchase agreement to acquire entire shareholding of ENT in Cayman Ltd. (EICL) being 50,000 ordinary shares of USD 1.00 each from its existing shareholder. Turnover of EICL: USD 3,051,223 for the year ended 31 st Dec 2021.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition does not fall within the related party transaction. Further, the promoters do not have any interest in EICL.
3.	Industry to which the entity being acquired belongs	Healthcare – Clinics/Hospitals.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will enable HCCI to expand its healthcare business in Cayman Island into ENT (Ear, Nose, Throat) specialty.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to requisite approvals/consents from relevant authorities under the applicable laws of Cayman Islands.
6	Indicative time period for completion of the acquisition	HCCI and EICL shall agree on a completion date post satisfaction of all conditions precedent.
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration of US\$ 5 million (USD Five million) subject to the completion of transaction as per the agreement.
8	Cost of acquisition or the price at which the shares are acquired	Cash consideration of US\$ 5 million (USD Five million) subject to the completion of transaction as per the agreement.

9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding to be acquired by HCCI.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ENT in Cayman Limited is an Ear, Nose and Throat (ENT) medical practice incorporated in Grand Cayman, Cayman Islands on 24 th October 2017, and offers Otolaryngology, Audiology and Speech Therapy services in Cayman Islands. The company has had a revenue of USD 1.98 million, 2.17 million and 3.05 million in the last 3 years (2019-2021).

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