

Date of Submission: 11th April 2019

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Stock Code- NH
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 pertaining to incorporation of a Wholly-owned subsidiary, 'Narayana Health North America LLC' in the United States of America

With reference to the subject, we would like to inform you that the Company has incorporated a Wholly-owned subsidiary company (Limited Liability Company) 'Narayana Health North America LLC' in the State of Delaware, United States of America on 9th April 2019 (Certificate of Formation of the LLC received by the Company on 11th April 2019).

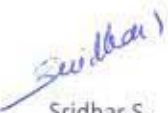
The details required under Regulation 30 of SEBI (LODR), 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in 'Annexure A' to this letter.

Kindly take the above said information on record as per the requirement of Listing Regulations.

Thank you.

Yours faithfully,

For Narayana Hrudayalaya Limited


Sridhar S.

Group Company Secretary, Legal and Compliance Officer

Annexure A

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Narayana Health North America LLC, Delaware, United States of America. i. Proposed investment: 50,000 US \$ ii. Turnover – Nil being new company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Narayana Health North America LLC is a new company incorporated by Narayana Hrudayalaya Limited as its Wholly-owned subsidiary. Hence, the incorporation does not fall within related party transaction.
3.	Industry to which the entity being acquired belongs	The Company was incorporated to provide consultancy services in the Healthcare sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Set up a Business Process and Technology Consultancy business in United States of America. This Company would utilize NH's processes, protocols and technology with the aim to improve operational efficiencies to ensure a better healthcare delivery experience for all stakeholders.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No, as it is incorporation of a new company.
6.	Indicative time period for completion of the acquisition	Not applicable as it is incorporation of a Wholly-owned subsidiary.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration for subscription of shares
8.	Cost of acquisition or the price at which the shares are acquired	Proposed investment is upto 50,000 US \$.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding will be held by Narayana Hrudayalaya Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Narayana Health North America LLC has been incorporated on 9 th April 2019 for the purpose of providing consultancy services in the Healthcare sector.

Sundhar