

Date of submission: 1st December 2022

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Voluntary Liquidation of wholly owned subsidiary of the Company - Narayana Institute For Advanced Research Private Limited

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the above stated subject matter that the Board of Directors of Narayana Institute For Advanced Research Private Limited (NIARPL) - a wholly owned subsidiary of the Narayana Hrudayalaya Limited (NHL), at its meeting held on 9th November 2022 has resolved to pursue process of Voluntary Liquidation.

Further, we also wish to inform you that shareholders of NIARPL have approved the above proposal at the Extra-Ordinary General meeting held on 30th November 2022.

It may be noted that NIARPL is not a material subsidiary of NHL and has not been carrying on business for more than 5 years. The dissolution of this subsidiary will neither affect any business nor impact materially the consolidated financials of the Company.

The details required pursuant to Regulation 30 of Listing Regulations are enclosed herewith as **Annexure**.

Kindly take the same on record.

For Narayana Hrudayalaya Limited

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Digitally signed
by SRIDHAR S
Date: 2022.12.01
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Sridhar S
Group Company Secretary, Legal & Compliance Officer

Encl: as above

**Annexure to Disclosure Letter dated 1st December 2022 on Voluntary Liquidation of
wholly owned subsidiary of the Company - Narayana Institute For Advanced Research
Private Limited**

Details pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (As on 31 March 2022)	Turnover – Rs. 0.17 crores Net worth – Rs.5.80 crores
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Under process of Voluntary Liquidation
4.	Consideration received from such sale/disposal	Expected distribution of liquidation proceeds to NHL on liquidation is Rs.5.80 crore after deducting nominal liquidation costs.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not Applicable