

From:

NIKHIL HOLDINGS PRIVATE LTD

Registered Office –

A-1403 / Runwal Heights, L.B.S.

Marg, opp. Nirmal Lifestyle,

Mulund (west), Mumbai - 400080

October 27, 2020

To,
Listing/Compliance Department
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE – 543210

NSE CODE: AARTISURF

Dear Sir / Madam,

Sub.: Disclosure of Shareholdings pursuant to Regulation 29(1) of SEBI (SAST) Regulations, 2011.

Pursuant to Regulations 29(1) of the SEBI (SAST) Regulations, 2011, we are sending herewith the Disclosure of Shareholding under regulation 29(1).

Please take the above on your record.

Thanking You,

Yours Faithfully,

FOR NIKHIL HOLDINGS PRIVATE LIMITED

**PARIMAL DESAI
DIRECTOR**

ANNEXURE – 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)

AARTI SURFACTANTS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

NIKHIL HOLDINGS PRIVATE LIMITED & OTHER PROMOTERS (AS PER LIST ATTACHED)

Whether the acquirer belongs to Promoter/Promoter group

PROMOTER GROUP

Name(s) of the Stock Exchange(s) where the shares of TC are Listed

National Stock Exchange of India Limited and BSE Limited

Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital hereever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Nikhil Holdings Private Limited	0	0.00	0.00
Other Promoters & Promoter Group (List attached)	3,344,611	44.10	44.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	3,344,611	44.10	44.10
Details of acquisition			
a) Shares carrying voting rights acquired			
Nikhil Holdings Private Limited	426,374	5.62	5.62
Acquisition of Shares			
Other Promoters (List attached)			
Acquisition/ Sale of Shares			
(Net Sale mentioned .	-78,998	-1.04	-1.04
Sale - 1457435 & Purchase - 1378437. Refer Annexure for more details)			
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+/-d)	347,376	4.58	4.58

After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights Nikhil Holdings Private Limited Other Promoters (List attached) b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	426,374 3,265,613 0 0	5.62 43.06 0.00 0.00	5.62 43.06 0.00 0.00
e) Total (a+b+c+d)	3,691,987	48.68	48.68
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.) Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. Equity share capital / total voting capital of the TC before the said acquisition Equity share capital/ total voting capital of the TC after the said acquisition Total diluted share/voting capital of the TC after the said acquisition	As per the attached sheet N.A. As per the attached sheet 7584477 7584477 7584477		
Part-B***			
Name of the Target Company:	Aarti Surfactants Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group		
Nikhil Holdings Private Limited	Promoter Group		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated. For and on behalf of the Promoters and Persons Acting in concert Parimal Desai Director - Nikhil Holdings Private Limited Place: MUMBAI Date: 27.10.2020			

**Annexure to Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : Nikhil Holdings Private Limited

Name of the Company : AARTI SURFACTANTS LIMITED

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group		Shareholding			No. of Shares		Shareholding after		
				as on 14.07.2020			Disposal since Last Reporting i.e. 14.07.2020	Acquisition since last reporting i.e. 14.07.2020	Acquisition		
									as on 27.10.2020		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable			No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable
A	Acquirer										
1	Nikhil Holdings Private Limited	Promoter Group		0	0.00	0.00	0	426,374	426,374	5.62	5.62
Total -----> (A)				0	0	0	0	426,374	426,374	5.62	5.62
B	Other Promoters										
1	Chandrakant Vallabhaji Gogri	Promoter		85,302	1.12	1.12	0	100,000	185,302	2.44	2.44
2	Rajendra Vallabhaji Gogri	Promoter		155,489	2.05	2.05	155,489	0	0	0.00	0.00
3	Late Shantilal Tejshi Shah	Promoter		0	0.00	0.00	0	0	0	0.00	0.00
4	Nikhil Parimal Desai	Promoter Group		0	0.00	0.00	-	40,333	40,333	0.53	0.53
5	Rajendra Vallabhaji Gogri (HUF)	Promoter Group		30,827	0.41	0.41	30,827	0	0	0.00	0.00
6	Rashesh Chandrakant Gogri	Promoter Group		383,438	5.06	5.06	-	0	383,438	5.06	5.06
7	Hetal Gogri Gala	Promoter Group		261,553	3.45	3.45	-	0	261,553	3.45	3.45
8	Arti Rajendra Gogri	Promoter Group		53,425	0.70	0.70	53,425	0	0	0.00	0.00
9	Renil Rajendra Gogri	Promoter Group		342,973	4.52	4.52	362,500	19,527	0	0.00	0.00
10	Mirik Rajendra Gogri	Promoter Group		350,182	4.62	4.62	362,500	12,318	0	0.00	0.00
11	Pooja Renil Gogri	Promoter Group		38	0.00	0.00	-	0	38	0.00	0.00
12	Manisha Rashesh Gogri	Promoter Group		55,000	0.73	0.73	-	0	55,000	0.73	0.73
13	Aarnav Rashesh Gogri	Promoter Group		54,999	0.73	0.73	-	0	54,999	0.73	0.73
14	Aashay Rashesh Gogri	Promoter Group		54,999	0.73	0.73	-	0	54,999	0.73	0.73
15	Late Dhanvanti Vallabhji Gogri	Promoter Group		8,984	0.12	0.12	8,984	0	0	0.00	0.00
16	Indira Madan Dedhia	Promoter Group		17,380	0.23	0.23	-	0	17,380	0.23	0.23
17	Bhanu Pradip Savla	Promoter Group		13,072	0.17	0.17	-	0	13,072	0.17	0.17
18	Anushakti Enterprise Private Limited	Promoter Group		249,250	3.29	3.29	-	0	249,250	3.29	3.29
19	Safechem Enterprises Private Limited	Promoter Group		146,300	1.93	1.93	146,300	0	0	0.00	0.00
20	Alchemie Financial Services Limited	Promoter Group		67,300	0.89	0.89	-	0	67,300	0.89	0.89
21	Gogri Finserv Pvt. Ltd.	Promoter Group		26,410	0.35	0.35	-	0	26,410	0.35	0.35
22	Alchemie Finserv Pvt. Ltd.	Promoter Group		26,410	0.35	0.35	26,410	0	0	0.00	0.00
23	Dilesh Roadlines Pvt Ltd	Promoter Group		831	0.01	0.01	-	0	831	0.01	0.01
24	Labdhi Business Trust	Promoter Group		250,000	3.30	3.30	-	0	250,000	3.30	3.30
25	Tulip Family Trust	Promoter Group		159,000	2.10	2.10	159,000	0	0	0.00	0.00

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	PAN of the acquirer and/ or PACs	Shareholding			No. of Shares		Shareholding after		
				as on 14.07.2020			Disposal since Last Reporting i.e. 14.07.2020	Acquisition since last reporting i.e. 14.07.2020	Acquisition		
									as on 27.10.2020		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable			No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable
26	Orchid Family Trust	Promoter Group		152,000	2.00	2.00	152,000	0	0	0.00	0.00
27	Sarla Shantilal Shah	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
28	Nehal Garewal	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
29	Bhavna Shah Lalka	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
30	Ratanben Premji Gogri	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
31	Shantilal Tejshi Shah (HUF)	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
32	Heena Bhatia	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
33	Parimal Hasmukhlal Desai	Promoter		0	0.00	0.00	-	0	0	0.00	0.00
34	Desai Tarla Parimal	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
35	Gunavanti Navin Shah	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
36	Prasadi Yogesh Banatwala	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
37	Dilip Tejshi Dedhia	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
38	Heena Family Private Trust	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
39	Jaya Chandrakant Gogri	Promoter Group		399,449	5.27	5.27	-	1,206,259	1,605,708	21.17	21.17
40	Valiant Organics Limited	Promoter Group		0	0.00	0.00	-	0	0	0.00	0.00
Total -----> (B)				3,344,611	44.10	44.10	1,457,435	1,378,437	3,265,613	43.06	43.06

Total -----> (A) + (B)				3,344,611	44.10	44.10	1,457,435	1,804,811	3,691,987	48.68	48.68
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of the Promoters and Persons Acting in concert

Parimal Desai
Director - Nikhil Holdings Private Limited
Signature of the acquirer

Place: MUMBAI

Date: 27.10.2020

NAME OF THE TARGET COMPANY :- AARTI SURFACTANTS LIMITED			
Name of the Shareholder	Nature of Transaction	Date of Transaction	Agregate No- of Equity Shares Sold/Purchase
Nikhil Holdings Private Limited	Shares acquired in Open Offer	23-10-20	919
	Shares acquired through Share Purchase Agreement that triggered open offer	26-10-20	425455
Jaya Chandrakant Gogri	Purchase	04-08-20	205,873
	Purchase	10-08-20	725,000
	Transmission	20-08-20	8,984
	Shares acquired in Open Offer	23-10-20	251
	Shares acquired through Share Purchase Agreement that triggered open offer	26-10-20	147,722
	Shares acquired through Share Purchase Agreement that triggered open offer	27-10-20	118,429
Nikhil Parimal Desai	Purchase	04-08-20	40,333
Chandrakant V. Gogri	Purchase	04-08-20	100,000
Mirik Rajendra Gogri	Purchase	06-08-20	12,318
	Sale	10-08-20	-362,500
Renil Rajendra Gogri	Purchase	06-08-20	19,527
	Sale	10-08-20	-362,500
Tulip Family Trust	Sale	06-08-20	-19,527
	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-139,473
Orchid Family Trust	Sale	06-08-2020	-12,318
	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-139,682
Rajendra Vallabhaji Gogri	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-37,060
	Shares sold through Share Purchase Agreement that triggered open offer	27-10-20	-118,429

Rajendra Vallabhaji Gogri (HUF)	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-30,827
Arti Rajendra Gogri	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-53,425
Late Dhanvanti Gogri	Transmission	20-08-20	-8,984
Alchemie Finserv Pvt. Ltd.	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-26,410
Safechem Enterprises Private Limited	Shares sold through Share Purchase Agreement that triggered open offer	26-10-20	-146,300
For and on behalf of the Promoters and Persons Acting in concert Parimal Desai Director - Nikhil Holdings Private Limited			