

Item No. Functional Authority Meeting to be held on 22.10.2013

Board vide item No. 362.2.8 dated 17.09.2013 authorized the Functional Authority (FA) comprising Chairman & Managing Director, Director (Finance) and Director (Personnel) to take the decisions relating to the schedule of opening and closing of the Tax Free Bond Issue. It has been decided in the 2nd meeting of FA held on 8th October 2013 to open the issue from 18.10.2013 to 11.11.2013 (both days inclusive) with the right to pre-close or extend the time of the issue.

2. In line with the decision of Functional Authority, the issue has been opened on 18.10.2013 and there has been overwhelming response from the investors for the issue. The issue has collected the following amount from the date of opening itself:-

Date	Category-I (QIB) Rs. 150 Cr	Category-II (Corp) Rs. 200 Cr	Category-III (HNI) Rs. 250 Cr	Category-IV (Retailer) Rs. 400 Cr	Cumulative Total in Rs. Cr
18/10/13	420	632.63	390.89	172.39	1615.90
19/10/13					
20/10/13	Holidays				
21/10/13	420	632.05	399.11	370.98	1822.14
22/10/13	420	632.24	401.81	410.52	1864.57

Since all the categories is fully subscribed today itself so it is required that the issue may be pre-closed on 23.10.2013. Lead Manager(s) are also recommended the pre-closure of the issue.

In view of above, Functional Authority may take following resolution with or without modification:-

RESOLVED THAT NHPC's Public Issue of Tax Free Bonds be closed on 23.10.2013 at 5.00 PM and necessary advertisement in respect of the same be published in the Newspaper.

RESOLVED FURTHER THAT all necessary action required in the matter may be taken by Lead Manager accordingly.

Approved

22/10/13

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DR

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CMD