



भारत सरकार
Government of India
विद्युत मंत्रालय
Ministry of Power

Date: January 18, 2024

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Sub: Offer for sale of equity shares of face value of ₹ 10 each of NHPC Limited (the "Company") by its Promoter, the President of India, acting through the Ministry of Power, Government of India (the "Seller") through the stock exchange mechanism intimated by way of notice dated January 17, 2024 ("Notice")

We refer to the Notice dated January 17, 2024 sent by the Seller to the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), whereby the Seller proposed to sell 2.50 % of the paid-up equity (equivalent to 251,125,870 equity shares) shares held in the Company) having a face value of ₹ 10/- each ("**Base Offer Size**") on January 18, 2024 ("**T day**") (for non-Retail Investors only) and on January 19, 2024 ("**T+1 Day**") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell up to 100,450,348 equity shares (representing 1.00% of the paid-up equity share capital of the Company (the "**Oversubscription Option**", the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Offer Shares**") through a separate, designated window of the NSE, the designated stock exchange, collectively up to 351,576,218 equity shares (representing 3.50% of the total paid up equity share capital of the Company) as on December 31, 2023 (held in dematerialized form in one or more demat accounts with the relevant depository participant) in accordance with the SEBI OFS Circular and the notices and circulars issued by the Stock Exchanges, from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this connection, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option to the extent of up to 100,450,348 equity shares (representing 1.00% of the total issued and paid-up equity share capital of the Company) in addition to 251,125,870 equity shares of the Company (representing 2.50% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer size will be 351,576,218 equity shares (representing 3.50% of the total paid up equity share capital of the Company as on December 31, 2023). Consequently, 35,157,622 equity shares i.e. 10% equity shares of the offer would be reserved for allocation to Retail Investors, subject to receipt of valid bids, as part of the Offer on January 19, 2024.

The settlement shall be done as per the existing rules of secondary market transactions.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You,

Yours faithfully,
For and on behalf of the President of India,


18/1/2024

Pankaj Kumar Sangwan
Deputy Director, Ministry of Power
Government of India

पंकज कुमार सांगवान
Pankaj Kumar Sangwan
उप निदेशक / Deputy Director
विद्युत मंत्रालय / Ministry of Power
भारत सरकार / Government of India
नई दिल्ली-110001 / New Delhi-110001