

September 05, 2023

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai — 400 001.  
Scrip Code: 524774

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East, Mumbai 400050.  
  
NSE SYMBOL – NGLFINE

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011**

Dear Sir/ Ma'am,

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure of shareholding/voting rights on behalf of promoter group persons of NGL Fine-Chem Limited.

Request you to take the same on your record.

Thanking you,

Yours faithfully,  
For NGL Fine-Chem Limited

**Pallavi  
Satish  
Pednekar**

Digitally signed by  
Pallavi Satish  
Pednekar  
Date: 2023.09.05  
14:54:00 +05'30'

Pallavi Pednekar  
Company Secretary & Compliance Officer  
Membership No. A 33498

Encl: As Above.

**8Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations) 2011**

**PART A: Details of acquisition**

|                                                                                                                                                                          |                                                                   |                                                               |                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Name of the target company (TC)                                                                                                                                          | NGL FINE-CHEM Limited                                             |                                                               |                                                               |
| Name of the acquirer and person acting in concert                                                                                                                        | SUNITA POTDAR                                                     |                                                               |                                                               |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | Yes                                                               |                                                               |                                                               |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed                                                                                                       | National Stock Exchange of India Limited (NSE), BSE Limited (BSE) |                                                               |                                                               |
| <b>Details of the acquisition as follows</b>                                                                                                                             | <b>Number</b>                                                     | <b>% w.r.t total share/voting capital wherever applicable</b> | <b>% w.r.t total diluted share/voting capital of the TC *</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                                   |                                                               |                                                               |
| A) Shares carrying voting rights                                                                                                                                         | 875848                                                            | 14.18                                                         | 14.18                                                         |
| B) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  |                                                                   |                                                               |                                                               |
| C) Voting rights (VR) otherwise than by equity shares                                                                                                                    |                                                                   |                                                               |                                                               |
| D) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                                   |                                                               |                                                               |
| E) Total (a+b+c)                                                                                                                                                         | 875848                                                            | 14.18                                                         | 14.18                                                         |
| <b>Details of sell</b>                                                                                                                                                   |                                                                   |                                                               |                                                               |
| a) Shares carrying voting sold                                                                                                                                           | 8600                                                              | 0.14                                                          | 0.14                                                          |
| b) VRs acquired otherwise than by equity shares rights                                                                                                                   |                                                                   |                                                               |                                                               |
| c) Warrants/convertible securities/any other entitles the acquirer to receive shares carrying category) instrument acquired                                              |                                                                   |                                                               |                                                               |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  |                                                                   |                                                               |                                                               |
| e) Total (a+b+c+d)                                                                                                                                                       | 8600                                                              | 0.14                                                          | 0.14                                                          |
| <b>After the sell, holding of acquirer along with PACs of:</b>                                                                                                           |                                                                   |                                                               |                                                               |
| a) Shares carrying voting rights                                                                                                                                         | 867248                                                            | 14.04                                                         | 14.04                                                         |
| b) VRs otherwise man by equity shares                                                                                                                                    |                                                                   |                                                               |                                                               |

|                                                                                                                                                                                            |                  |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------|-------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                  |       |       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    |                  |       |       |
| E) total (a+b+c)                                                                                                                                                                           | 867248           | 14.04 | 14.04 |
| Mode of acquisition/sell (e.g., open market / public issue / rights issue / preferential allotment/ inter-se transfer/encumbrance, etc.)                                                   | OPEN MARKET SELL |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                    |                  |       |       |
| Date of sale of shares / date of receipt of intimation of sell of shares/VR/warrants/convertible securities/any other instrument at entitles the acquirer to receive shares in the TC.     | 04-09-2023       |       |       |
| Equity shares capital / total voting capital of the TC before the said sale                                                                                                                | 875848           |       |       |
| Equity shares capital/ total voting capital of the TC after the said Sell                                                                                                                  | 867248           |       |       |
| Total diluted share/voting capital of the TC after the said sell                                                                                                                           | 867248           |       |       |

On behalf of the Seller Mrs. Sunita Potdar:

Date: 05/09/2023

Place: Mumbai.

