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March 1, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai 400050.

Sub: Re-submission of Unaudited Financial Results for the quarter and Nine Months ended December 31, 2022 in machine readable form.
Scrip Code: 524774 NSE SYMBOL - NGLFINE

Dear Sir/Madam,

With reference to the e-mail received from National Stock Exchange of India Limited regarding submission of Unaudited Financial Results in Machine Readable Form / Legible copy, we hereby re-submit Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2022 in Machine Readable Form.

Kindly note that there has been no change in the Un-Audited Financial Results of the Company which was submitted on February 10, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited

PEDNEKAR
PALLAVI SATISH

Digitally signed by
PEDNEKAR PALLAVI SATISH
Date: 2023.03.01 18:15:42
+05'30'

Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498

Encl: As Above.



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

A-102, Universal Paradise, Nanda Parkar Road, Vile Parle (East), Mumbai - 400 057.

Offi. # 4600 7525

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SHAILESH MANEK

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Review report to
The Board of Directors,
M/s.NGL Fine-Chem Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s.NGL Fine-Chem Limited** for the period ended **December 31, 2022**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK AND ASSOCIATES**
Chartered Accountants
Firm's Registration No.: **126679W**



Shailesh Manek
(**SHAILESH MANEK**)

Partner

Membership Number: **034925**

UDIN: **23034925BGXJMO7350**

MUMBAI

Dated: **10/02/2023**



MANEK & ASSOCIATES

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Independent Auditor's Review Report

To,
The Board of Directors,
M/s.NGL Fine-Chem Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s.NGL Fine-Chem Limited** ("the Parent") and its subsidiary **M/s.Macrotech Polychem Private Limited** (the Parent and its subsidiary together referred to as "the Group", and its share of the net profit/loss) after tax for the quarter ended **December 31, 2022** and for the corresponding period from **01st October 2022 to 31st December 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MANEK & ASSOCIATES

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of M/s.Macrotech Polychem Private Limited, its wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK & ASSOCIATES**

Chartered Accountants

Firm's Registration No.:126679W



SL Manek
(**SHAILESH MANEK**)

Partner

Membership Number:034925

UDIN: 23034925BGXJMQ6123

MUMBAI

Dated : 10/02/2023

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle (East), Mumbai 400 057

CIN: L24110MH1981PLC025884

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

Rupees in lakhs

	Particulars	Consolidated					Standalone						
		Quarter Ended			Nine month Ended		Year Ended	Quarter Ended			Nine month Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	
I	Revenue from Operations	7,193.47	6,771.55	8,113.64	20,025.83	23,545.74	31,750.30	6,979.76	6,495.27	8,136.66	19,768.74	23,577.26	31,866.74
II	Other Income	68.83	47.13	384.39	648.06	1,254.44	1,088.25	295.19	409.96	440.71	812.78	1,397.24	1,263.99
III	Total Revenue (I+II)	7,262.30	6,818.68	8,498.03	20,673.89	24,800.18	32,838.55	7,274.95	6,905.23	8,577.37	20,581.52	24,974.50	33,130.73
IV	Expenses :												
	a) Cost of Material Consumed	3,066.54	2,738.56	4,154.87	8,904.42	12,295.26	16,987.13	3,050.99	2,685.03	4,170.85	8,900.67	12,333.51	17,034.64
	b) (Increase)/Decrease in stock in trade and work in progress	612.66	628.06	40.07	1,686.87	(1,367.91)	(2,268.02)	673.57	662.91	40.07	1,664.12	(1,367.91)	(2,203.14)
	c) Employee benefits expenses	901.73	905.07	901.35	2,696.78	2,558.22	3,485.27	837.26	842.17	848.28	2,506.11	2,437.93	3,305.04
	d) Finance Costs	25.73	11.94	41.59	87.47	118.81	156.16	25.73	12.00	41.59	87.47	118.81	156.16
	e) Depreciation and amortisation expenses	123.07	324.53	242.45	826.08	680.08	1,036.90	200.44	201.93	190.43	598.16	579.32	767.31
	f) Other expenses	1,631.26	1,584.98	1,767.94	4,927.61	4,698.24	6,781.47	1,675.03	1,830.10	1,872.67	5,273.24	4,977.20	7,173.32
	Total Expenses (IV)	6,360.99	6,193.14	7,148.27	19,109.23	18,982.70	26,168.91	6,463.02	6,234.14	7,163.89	19,029.77	19,078.86	26,233.33
V	Profit/(loss) before exceptional items and tax (III-IV)	901.31	625.54	1,349.76	1,564.66	5,817.48	6,359.64	811.93	671.09	1,413.48	1,551.75	5,895.64	6,897.40
VI	Exceptional Items												
VII	Profit/(loss) Before Tax (V-VI)	901.31	625.54	1,349.76	1,564.66	5,817.48	6,359.64	811.93	671.09	1,413.48	1,551.75	5,895.64	6,897.40
VIII	Tax Expense												
	a) Current Tax	(181.20)	(158.50)	(357.40)	(427.20)	(1,419.50)	(1,715.00)	(179.00)	(158.50)	(370.00)	(425.00)	(1,410.00)	(1,715.00)
	b) Prior Years	(4.37)	-	-	(4.37)	-	-	(1.05)	-	-	(1.05)	-	-
	c) Deferred Tax	(67.07)	(0.13)	2.17	17.98	(84.33)	45.09	(22.60)	(16.24)	41.66	33.21	(46.72)	42.25
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	648.67	466.91	994.53	1,151.07	4,393.65	4,689.73	609.28	496.35	1,085.14	1,158.91	4,438.92	5,224.65
X	Other Comprehensive Income												
	a. Gain/(Loss) on actuarial valuation of post employment benefits	2.13	(6.48)	8.00	(13.99)	(16.03)	(7.49)	2.11	(9.45)	8.04	(13.75)	(15.81)	(7.13)
	b. Deferred tax on above	(0.54)	1.67	(2.01)	3.52	4.03	1.89	(0.53)	4.65	(2.02)	3.46	3.98	1.79
	c. Other Comprehensive Income (Net of Tax)	1.60	(4.81)	5.99	(10.47)	(12.00)	(5.60)	1.58	(4.80)	6.02	(10.29)	(11.83)	(5.33)
XI	Total Comprehensive Income	650.27	462.10	1,000.52	1,140.60	4,301.65	4,684.13	610.86	491.55	1,091.16	1,148.62	4,427.09	5,219.32
XII	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90	308.90
XXIII	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N/A	N/A	N/A	N/A	N/A	20,112.89	N/A	N/A	N/A	N/A	N/A	20,347.57
XIV	Earnings Per Share (EPS)												
	a) Basic	10.50	7.56	16.10	18.63	69.82	80.77	9.86	8.03	17.56	18.76	71.85	84.57
	b) Diluted	10.50	7.56	16.10	18.63	69.82	80.77	9.86	8.03	17.56	18.76	71.85	84.57

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on Friday, 10th February, 2023. These results are subjected to Limited Review by the Statutory Auditors of the Company.
- The Company is of the view that it manufactures pharmaceuticals, which is a single business segment in accordance with IND-AS 108 "Operating Segment" notified pursuant to Companies (Indian Accounting Standards) Rule 2015.
- The consolidated results are for NGL Fine Chem Limited together with its 100% subsidiary Macrotech Polychem Private Limited.
- The company's subsidiary - Macrotech Polychem Private Limited has changed its method of depreciation from the written down method to the straight line method to bring it in consonance with the method adopted by NGL Fine Chem Limited. Consequent to the change the profit for the quarter and nine months is higher by Rs. 65.00 lakh and Rs. 219.27 lakh respectively.
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 10th Feb 2023

For and On behalf of Board of Directors

Rahul Nachane
Managing Director