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March 21, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
400050.
Mumbai — 400 001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011
Scrip Code: 524774 NSE SYMBOL – NGLFINE

Dear Sir/ Ma'am,

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure of shareholding/voting rights on behalf of promoter group persons of NGL Fine-Chem Limited.

Request you to take the same on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited

PEDNEKAR

PALLAVI SATISH

Digitally signed by
PEDNEKAR PALLAVI SATISH
Date: 2023.03.21 17:40:09
+05'30'

Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No. A 33498

Encl: As Above.

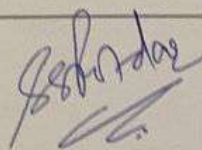
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations) 2011

PART A: Details of acquisition

Name of the target company (TC)	NGL FINE-CHEM Limited		
Name of the acquirer and person acting in concert	SUNITA POTDAR		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Limited (NSE), BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC *
Before the acquisition under consideration, holding of acquirer along with PACs of:			
A) Shares carrying voting rights	885848	14.34	14.34
B) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
C) Voting rights (VR) otherwise than by equity shares			
D) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
E) Total (a+b+c)	885848	14.34	14.34
Details of sell			
a) Shares carrying voting sold	10000	0.16	0.16
b) VRs acquired otherwise than by equity shares rights			
c) Warrants/convertible securities/any other entitles the acquirer to receive shares carrying category) instrument acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	10000	0.16	0.16
After the sell, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	875848	14.18	14.18
b) VRs otherwise man by equity shares			

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	875848	14.18	14.18
E) total (a+b+c)			
Mode of acquisition/sell (e.g., open market / public issue / rights issue / preferential allotment/ inter-se transfer/encumbrance, etc.)	OPEN MARKET SELL		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of sale of shares / date of receipt of intimation of sell of shares/VR/warrants/convertible securities/any other instrument at entitles the acquirer to receive shares in the TC.	20-03-2023		
Equity shares capital / total voting capital of the TC before the said sale	885848		
Equity shares capital/ total voting capital of the TC after the said Sell	875848		
Total diluted share/voting capital of the TC after the said sell	875848		

On behalf of the Seller Mrs. Sunita Potdar:



Date: 21/03/2023

Place: Mumbai.