

NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur 440 008. Maharashtra, INDIA.
CIN Number : L15510MH2013PLC249458

+91 712 2778824
+91 712 2721555

info@nakodas.com
www.nakodas.com



Date: 30.10.2026

To,

National Stock Exchange of India Ltd. (NSE Ltd)
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

BSE Limited (BSE Ltd)
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai – 4000014

Sub: Submission of Statement of Deviation/Variation in utilisation of funds raised through Preferential Issue of Convertible Warrants for the quarter ended 30th September, 2026.

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, and the applicable provisions of the SEBI Master Circular, we hereby submit the Statement of Deviation/Variation in respect of funds raised through the preferential allotment of 87,00,000 Convertible Warrants by the Company.

The statement, duly reviewed by the Audit Committee, in respect of the quarter ended 30th September, 2026, is enclosed herewith.

We request you to kindly take the above submission on record.

Thanking you,

Yours faithfully,

For Nakoda Group of Industries Limited

**Jayesh Pravin
Choudhary**

Digitally signed by
Jayesh Pravin Choudhary
Date: 2026.10.30
17:40:50 +05'30'

Jayesh Choudhary

Whole Time Director
(DIN: 02426233)

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**Annexure-1****STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.****IN RESPECT OF PREFERENTIAL ISSUE AND ALLOTMENT OF 87,00,000 CONVERTIBLE WARRANTS BY NAKODA GROUP OF INDUSTRIES LIMITED**

Name of listed entity	Nakoda Group of Industries Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	02-07-2026 and 14-07-2026
Amount Raised	₹6,09,00,000
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	No
Comments of the Audit Committee after review	The Audit Committee reviewed the statement and noted that there was no deviation/variation in the utilisation of funds raised during the quarter.
Comments of the auditors, if any	No

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital	NA	18,01,96,500	NA	5,92,60,848	0.00	Refer Note 1
General Corporate Purposes	NA	6,08,51,280	NA	15,04,152	0.00	Refer Note 1
Issue-related Expenses	NA	25,52,220	NA	1,35,000	0.00	Refer Note 1

Note 1:

- During the quarter, the Company allotted 87,00,000 Convertible Warrants on a preferential basis in two tranches, comprising 35,00,000 Convertible Warrants allotted on 02nd July, 2026 and 52,00,000 Convertible Warrants allotted on 14th July, 2026, at an issue price of ₹28/- per warrant.
- In accordance with the terms of the issue, 25% of the issue price, amounting to ₹7/- per warrant, was received by the Company at the time of allotment. Accordingly, the Company received an aggregate amount of ₹6,09,00,000 during the quarter.
- The balance 75% of the issue price, amounting to ₹21/- per warrant, is payable by the respective warrant holders at the time of exercise of the warrants, in accordance with the terms of the issue.
- The funds received during the quarter have been utilised towards the objects specified in the explanatory statement to the notice of the Extra-Ordinary General Meeting, in accordance with the approved objects of the preferential issue.
- The utilisation of funds is being carried out in accordance with the objects and the stipulated utilisation period of two years from the receipt of funds. As on 30th September, 2026, there was no deviation/variation in the utilisation of funds from the objects approved by the shareholders.

Note 2:

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilised as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.