

Date: - 14th August, 2024

To,
National Stock Exchange of India Ltd. (NSE Ltd)
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

BSE Limited
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

NSE Scrip Code: - NGIL

BSE Scrip Code:-541418

Sub: - Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the meeting of the Board of Directors of the company held on Wednesday, 14th August, 2024 at 3.00 P.M. at the registered office of the company. The Board has considered and approved the following matters:-

1. Approved and Adopted the Annual report of the Company comprising the Directors report, Management Discussion and Analysis Report, Annual Return, Report of Secretarial Auditor etc. for the financial year ended on 31st March, 2024.
2. Approved the Notice Convening the 11th Annual General Meeting of the Company and also the matters included and connected thereto.
3. The Annual General Meeting of the Company is scheduled to be held at the registered office of the company on 27th September, 2024 at 10.30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business mentioned as per the Notice of the Annual General Meeting of the Company.
4. Book closure dates would be 21.09.2024 to 27.09.2024 (both days inclusive) and Cutoff Date for e-voting purpose will be 20.09.2024 and Cutoff date to consider members for sending AGM Notice is 30.10.2024.
5. Given Authorization to Bigshare Services Pvt. Ltd. (Registrar & Transfer Agent), NSDL and CDSL and Company Secretary of the Company to provide facility and support for conducting E- Voting at AGM and conducting Annual General Meeting through Video Conferencing.
6. Board have approved to enter into an arrangement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency & Video Conference facility to conduct general meeting.
7. Mrs. Rachana Daga (Proprietor of R.A. Daga & Co.) Membership No: - 5522 Practicing Company Secretaries, Nagpur is appointed as the Scrutinizer for the scrutiny of E-Voting Results and the AGM Proceedings.
8. Mr. Sandeep Dharamcand Jain (DIN:01620138) Non-Executive Independent Director of the Company be and hereby reappointed for a period of 5 years w.e.f 06.01.2025 subjected to approval of shareholder. The brief profile of Mr. Sandeep Dharamcand Jain is attached herewith as an **Annexure A**.
9. Mr. Kapil Kisanlal Agrawal (DIN: 10719506 be and hereby appointed as Additional Non Executive and Independent Director of the Company for a period of 5 years w.e.f 14.08.2024 subjected to approval of shareholder. The brief profile of Mr. Kapil Kisanlal Agrawal is attached herewith as an **Annexure B**.
10. The Board of Directors of the Company has, based on the recommendations of Nomination & Remuneration Committee of the Company, also duly noted, considered, reviewed and approved, the appointment of Mr. Rishi Upadhaya as the Whole-time Company Secretary & Compliance Officer,

designated Key Managerial Personnel (KMP), of the Company, with effect from 14th August, 2024.
The brief profile of CS Mr. Rishi Upadhaya is attached herewith as an **Annexure C**.

11. To take the note of resignation of Mr. Dahyalal Prajapati DIN: (10719506) as Non-Executive Independent Director w.e.f 07th August, 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on June 30, 2023.
2. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on June 30, 2023.
3. Re-appointment of Mr. Sandeep Dharamchand Jain (DIN:01620138) Non-Executive Independent Director of the Company. The brief profile of Mr. Sandeep Dharamchand Jain is attached herewith as an **Annexure A**.
4. Appointment of Mr. Kapil Kisanlal Agrawal (DIN: 10719506) and hereby appointed as Additional Non-Executive and Independent Director of the Company. The brief profile of Mr. Kapil Kisanlal Agrawal is attached herewith as an **Annexure B**.
5. Appointment of Mr. Rishi Upadhaya as the Whole-time Company Secretary & Compliance Officer, designated Key Managerial Personnel (KMP), of the Company, with effect from 14th August, 2024. The brief profile of CS Mr. Rishi Upadhaya is attached herewith as an **Annexure C**.

The Board Meeting concluded at 04:50 PM. Please take the note of same in your record.

Yours truly,

For Nakoda Group of Industries Limited

PRAVIN
NAVALCHAND
CHOUDHARY

Digitally signed by PRAVIN
NAVALCHAND CHOUDHARY
Date: 2024.08.14 16:54:48
+05'30'

Pravin Choudhary
Managing Director
DIN: 01918804

NAKODA GROUP OF INDUSTRIES LIMITED

Registered Office: Plot No. 239, South Old Bagdganj, Small Factory Area, Nagpur - 440008, MH - IN

Email: info@nakodas.com

CIN NO.: L15510MH2013PLC249458

Web site: www.nakodas.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Income				
1	Revenue from Operations	866.32	1,064.70	929.16	4,712.18
2	Other Income	0.03	1.12	-	1.19
II	Total Income (Total of 1 to 2)	866.35	1,065.82	929.16	4,713.38
III	Expenses				
1	Cost of Materials Consumed	634.83	901.70	778.50	3,582.82
2	Purchase of Trading Stock	0.51	0.39	1.50	497.11
3	Changes in inventories of Finished Goods, Work-in-Progress and Trading Stock	142.94	62.70	(80.90)	103.92
4	Employee Benefits Expense	28.01	37.05	27.62	108.90
5	Finance Costs	33.37	62.39	58.01	217.56
6	Depreciation and Amortization Expenses	28.46	28.33	24.66	108.26
7	Other Expenses	70.86	144.28	97.90	380.76
IV	Total Expenses (Total 1 to 7)	938.97	1,236.84	907.29	4,999.32
V	Profit Before Exceptional Item and Tax (II - IV)	(72.62)	(171.02)	21.86	(285.95)
	Exceptional Items	-	-	-	-
VI	Profit Before Tax (PBT)	(72.62)	(171.02)	21.86	(285.95)
VII	Tax Expense				
1	Current tax	-	-	-	-
2	Deferred tax	(16.87)	(45.85)	5.50	(74.26)
VIII	Total Tax Expense (Total 1 to 2)	(16.87)	(45.85)	5.50	(74.26)
IX	Profit After Tax (PAT) (VI - VIII)	(55.75)	(125.17)	16.36	(211.69)
X	Other Comprehensive Income				
	A) Item that will not be reclassified to the Statement of Profit and Loss				
	a)i) Remeasurement of defined benefits plan	0.15	(2.41)	0.94	0.58
	ii) Income tax expenses on the above	(0.04)	0.61	(0.24)	(0.15)
	b)i) Net fair value gain on investments in equity instruments through Other Comprehensive Income	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss				
	b)i) Net fair value gain on investments in debt instruments through Other Comprehensive Income	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-
XI	Total Other Comprehensive Income	0.11	(1.81)	0.70	0.43
XII	Total Comprehensive Income for the period (IX + XI)	(55.64)	(126.97)	17.06	(211.26)
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	1,272.51	1,272.51	1,113.45	1,272.51 663.84
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)				
	Basic (₹)	(0.44)	(1.05)	0.15	(1.77)
	Diluted (₹)	(0.44)	(1.05)	0.15	(1.77)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)				
	Basic (₹)	(0.44)	(1.05)	0.15	(1.77)
	Diluted (₹)	(0.44)	(1.05)	0.15	(1.77)



Note:


1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. manufacturing, selling, distribution and trading of "Tutty Fruity" and trading other Agro commodities, hence, the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence, the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
5. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on August 14, 2024. The Statutory Auditor have issued unmodified review report on these unaudited financial results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website; www.nakodas.com

Place: Nagpur

Dated: **August 14, 2024**

FOR AND BEHALF OF THE BOARD




PRAVIN CHOUDHARY
Managing Director
DIN No. 01918804

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF,
NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including the relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Dated: **August 14, 2024**

UDIN No.: **24175398BKAQRF8230**



For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W


ARPIT AGRAWAL
Partner

Membership No. 175398

Annexure – A:**Brief profile of Mr. Sandeep Dharamchand Jain (DIN:01620138) reappointed as Non-Executive Independent Director**

Mr. Sandeep Dharamchand Jain is Chartered Accountant by profession and designated as Non-Executive Independent Director in Nakoda group of industries limited from 06th January, 2020. He holds experience of 28 years in the respective fields of Audits, Consultancy, Company Law Matters and Income-Tax.

Disclosures of relationships between directors: Mr. Sandeep Dharamchand Jain is not related with any of the existing directors of the Company.

In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated 20th June 2018, issued by National Stock Exchange of India Limited, Mr. Sandeep Dharamchand Jain is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 upon reappointed of Mr. Sandeep Dharamchand Jain (DIN:01620138) as Non-Executive Independent Director.

Name of Director	Mr. Sandeep Dharamchand Jain (DIN:01620138)
Reasons for Change	Reappointment as Non-Executive Independent Direct
Date of appointment /reappointment /cessation/retirement	Reappointment w.e.f. January 06, 2025
Term of appointment/re-appointment	For a term of five consecutive years from January 06, 2025, subject to shareholders' approval.
Brief Profile	Disclosed as 'Annexure A'.
Disclosure of relationships between directors	N.A.

Annexure B:

Brief profile of Mr. Kapil Kisanlal Agrawal (DIN: 10719506) appointed as Non-Executive Independent Director

Mr. Kapil Kisanlal Agrawal has completed his Bachelor of Pharmacy (Graduation) in 2007 and gained retail experience in the medical field (2009-2017), applying pharmaceutical expertise in a practical setting developing strong understanding of healthcare products, services, and customer needs then he transitioned to the processed food industry in October 2018, leveraging business acumen and entrepreneurial spirit demonstrates a unique blend of pharmaceutical and food industry expertise skilled in business development, marketing, and sales. Possesses extensive experience in business operations related to the processed food sector Proven ability to adapt to new industries and markets

Disclosures of relationships between directors: Mr. Kapil Kisanlal Agrawal is not related with any of the existing directors of the Company.

In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated 20th June 2018, issued by National Stock Exchange of India Limited, Mr. Kapil Kisanlal Agrawal is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 upon resignation of Mr. Dahyalal Prajapati (DIN: 09592327) as Non-Executive Independent Director and appointment of Mr. Kapil Kisanlal Agrawal (DIN: 10719506) as Non-Executive Independent Director:

Name of Director	Mr. Dahyalal Prajapati (DIN:09592327)	Mr. Kapil Kisanlal Agrawal (DIN:10719506)
Reasons for Change	Resignation as Non-Executive Independent Director	Appointment as Additional Non-Executive Independent Director
Date of appointment /reappointment /cessation/retirement	Cessation w.e.f. August 07, 2024	Being Appointed as an Independent Director under Companies Act 2013 and SEBI Listing Regulations, w.e.f. August 14, 2024
Term of appointment/re-appointment	N.A.	For a term of five consecutive years from August 14, 2023, subject to shareholders' approval.
Brief Profile	N.A.	Disclosed as 'Annexure B'.
Disclosure of relationships between directors	N.A.	NIL

Annexure C:**Brief Profile of Mr. Rishi Upadhaya**

Reason for change viz. Appointment,	Appointment of Mr. Rishi Upadhaya (Cs Membership No. Acs - 74324 on the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the company.
Date and Term of Appointment	Date of Appointment:- With immediate effect i.e. from August 14, 2024. Term of Appointment:- Not Applicable
Brief Profile (in case of appointment)	Mr. Rishi Upadhaya is an Associate member of the Institute of Company Secretaries of India (ICSI). He has post qualification experience of around Eleven (11) Months in Company Secretarial services with reputed companies.
Disclosure of Relationship between Director (In case of Appointment of a director)	Not Applicable