1. The company had a right issue of 50,90,056 partly paid-up equity shares @Rs. 25 each, Rs. 10.00/- towards face value and Rs. 15 towards Premium) amounting to a total of Rs. 12,72,51,400.
2. Out of the above amount Company received Rs. 12,32,95,172.00/-, details of which are as follows: on application and allotment Rs. 3,18,12,850.00/- @ Rs. 6.25 each (Rs. 2.50/- towards face value and Rs. 3.75 towards Premium) on 5090056 partly paid-up equity shares, on First call and its reminders Rs. 4,33,53,222.50/- @ Rs.8.75 each partly paid-up equity shares (Rs. 3.50/- towards face value and Rs. 5.25 towards Premium) on 4954654 partly paid-up equity shares on second and final call Rs. 4,81,29,100 @ Rs.10.00/- each Partly paid-up equity shares (Rs. 4.00/- towards face value and Rs. 6.00/- towards Premium) on 48,12,910 Partly paid-up equity shares.

3. As some shareholders didn't pay the 1st call money, and the second and final call money amounting to Rs. 39,56,228.
4. The above 2,77,146 shares of the shareholders who didn't pay the 1st call money and the second and final call money are forfeited.
5. The Company made adjustments towards the allocated amount in the offer letter, and the final amount spent against the object stated in the offer letter is mentioned in the above report.
6. Amount allocated for Right Issue expenses in the offer letter was Rs. 95,00,000/-, out of which only Rs. 14,29,502/-were spent. All pre-issue expenses were paid from the company's normal funds and, as a result, were not charged to the rights issue expenses account.
7. The company has fully utilized the proceeds received from the equity shares issued under the rights issue.