

Date : May 30, 2014
Place : Hyderabad

To
National Stock Exchange of India Limited
Mumbai

Dear Sir,

SUB: OUTCOME OF BOARD MEETING – reg.,

* * * *

This is to inform you that the Board of Directors in their Meeting held today i.e May 30, 2014 *inter-alia* approved the Audited Consolidated and the Stand Alone Financial results for the Quarter and the Year ended March 31, 2014.

Please find enclosed Audited Consolidated and the Stand Alone Financial Results for the Quarter and the Year ended March 31, 2014 as per Clause 41 of the Listing Agreement.

Thanking You,

Yours Faithfully
For **Northgate Com Tech Limited**

T. Naresh Kumar

T Naresh Kumar
Director
Encl: as above



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Northgate Com Tech Limited

We have audited the quarterly consolidated financial results of Northgate Com Tech Limited for the quarter ended 31st March 2014 and the consolidated year to date results for the period 1st April 2013 to 31st March 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 202,818,703 as at 31st March 2014 and as at the quarter ended 31st March 2014 as well as the total revenue of Rs. 250,432,183 as at 31st March, 2014 and Rs.80,151,978 as at the quarter ended

31st March 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

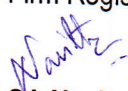
- (i) include the quarterly financial results and year to date of the following entities
 1. Northgate Com Tech Limited (Holding Company)
 2. Northgate Investments Pte Limited, Singapore
 3. Globe7 Pte Limited, Singapore
 4. Social Media India Limited, Hyderabad, India
 5. Adgog UK Limited, United Kingdom
 6. Globe7 HK Limited, Hong Kong (Under liquidation)
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss⁹ and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Navitha and Associates

Chartered Accountants

Firm Registration No : 012026S


CA. Navitha K

Proprietor

Membership Number :221085

Place of signature : Hyderabad

Date : 30 May 2014



NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Income from operations	1,480.83	820.93	500.31	3,706.82	2,678.77
	b) Other operating income	-	-	-	-	-
	Total income from operations	1,480.83	820.93	500.31	3,706.82	2,678.77
2	Expenses					
	a) Operating expenses	852.17	615.16	378.28	2,589.17	2,030.05
	b) Employee benefits expense	99.40	78.55	81.31	317.29	378.61
	c) Depreciation and amortisation	17.43	4.53	60.26	30.08	71.75
	d) Other expenditure	924.32	101.86	935.41	1,354.81	1,129.30
	Total expenses	1,893.32	800.10	1,455.26	4,291.35	3,609.71
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(412.49)	20.83	(954.95)	(584.53)	(930.94)
4	Other income	38.33	4.63	30.91	98.47	79.25
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(374.16)	25.46	(924.04)	(486.06)	(851.69)
6	Finance costs	15.52	40.52	52.06	138.76	204.91
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(389.68)	(15.06)	(976.10)	(624.82)	(1,056.60)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(389.68)	(15.06)	(976.10)	(624.82)	(1,056.60)
10	Tax expense	5.21	-	-	5.21	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(394.89)	(15.06)	(976.10)	(630.03)	(1,056.60)
12	Extra-ordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the year (11 - 12)	(394.89)	(15.06)	(976.10)	(630.03)	(1,056.60)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(4,737.92)	(4,135.83)
16	Earnings per share for the period (in Rupees) per Rs.10/- share					
	a) Before Extra-ordinary items					
	- Basic	(0.81)	(0.03)	(1.99)	(1.29)	(2.16)
	- Diluted	(0.81)	(0.03)	(1.99)	(1.29)	(2.16)
	b) After Extra-ordinary items					
	- Basic	(0.81)	(0.03)	(1.99)	(1.29)	(2.16)
	- Diluted	(0.81)	(0.03)	(1.99)	(1.29)	(2.16)

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Public share holding					
	-Number of shares (Face value Rs.10/- each)	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474
	-Percentage of share holding	78.31	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69	21.69

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CIN: L72200AP2010PLC068624



B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

2 Statement of assets and liabilities

Sl. No	PARTICULARS	As at	
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share capital	4,901.86	4,901.86
	b) Reserves and surplus	(4,737.92)	(4,135.83)
	Sub-total - Shareholders' funds	163.94	766.03
2	Non-current liabilities		
	Long-term provisions	6.16	6.62
	Sub-total - Non current liabilities	6.16	6.62
3	Current Liabilities		
	Short-term borrowing	971.70	964.31
	Trade payables	1,234.20	1,036.51
	Other current liabilities	302.32	257.66
	Short term provisions	207.51	202.53
	Sub-total - Current liabilities	2,715.73	2,461.01
	TOTAL - EQUITY AND LIABILITIES	2,885.83	3,233.66
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	36.50	53.97
	b) Non-current investments	-	3.47
	c) Long-term loans and advances	441.60	483.92
	Sub-total - Non-current assets	478.10	541.36
2	Current Assets		
	a) Trade receivables	1,403.99	1,437.44
	b) Cash and cash equivalents	39.67	52.33
	c) Short-term loans and advances	964.07	1,202.53
	Sub-total - Current assets	2,407.73	2,692.30
	TOTAL - ASSETS	2,885.83	3,233.66

Notes

- The audited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30 May 2014.
- The primary business segment of the Company is "online advertising". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- There was a fire accident occurred at the company's registered office on 10th February, 2014 early hours in the morning due to electrical short circuit. There has been extensive damage to the company's assets and records. Management has calculated the Loss on account of fire accident is of Rs. 25,64,037/- towards carrying value of Servers, Computers and other equipment.
- The figures of the current quarter ended March 31 2014 are the balancing figures between the audited figures for the year ended 31 March 2014 and the published figures upto third quarter ended 31 December 2013.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary



Place : Hyderabad
Date : 30 May 2014

For and on behalf of the Board
For Northgate Com Tech Limited

P. Srinivasu
P. Srinivasu
Executive Director

Navitha And Associates

CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 26,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Northgate Com Tech Limited

We have audited the quarterly financial results of Northgate Com Tech Limited for the quarter ended 31 March 2014 and the year to date results for the period 1st April 2013 to 31st March 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss⁶ and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Navitha and Associates
Chartered Accountants
Firm Registration No : 012026S

Navitha

CA.Navitha K
Proprietor
Membership Number :221085



Place of signature : Hyderabad
Date : 30 May 2014

NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Income from operations	99.16	103.52	218.10	623.57	343.06
	b) Other operating income	-	-	-	-	-
	Total income from operations	99.16	103.52	218.10	623.57	343.06
2	Expenses					
	(a) Operating expenses	53.45	33.99	147.79	381.32	223.31
	(b) Employee benefits expense	43.10	42.27	51.49	176.10	100.19
	(c) Depreciation expense	1.39	0.92	1.08	3.90	6.16
	Total expenses	97.94	77.18	200.36	561.32	329.66
3	Profit/(Loss) from operations before other income, finance costs (1-2)	1.22	26.34	17.74	62.25	13.40
4	Other income	2.19	-	14.55	12.32	14.82
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	3.41	26.34	32.29	74.57	28.22
6	Finance costs	17.43	18.69	20.29	75.40	82.28
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(14.02)	7.65	12.00	(0.83)	(54.06)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(14.02)	7.65	12.00	(0.83)	(54.06)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(14.02)	7.65	12.00	(0.83)	(54.06)
12	Extra-ordinary items (Note. 2)	-	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	(14.02)	7.65	12.00	(0.83)	(54.06)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(5,403.04)	(5,402.21)
16	Earnings per share for the period (in Rupees) per Rs.10/- share					
	a) Before Extra-ordinary items					
	- Basic	(0.03)	0.02	0.03	(0.002)	(0.78)
	- Diluted	(0.03)	0.02	0.03	(0.002)	(0.78)
	b) After Extra-ordinary items					
	- Basic	(0.03)	0.02	0.03	(0.002)	(0.78)
	- Diluted	(0.03)	0.02	0.03	(0.002)	(0.78)

PART II : SELECTED INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Public share holding					
	-Number of shares (Face value Rs.10/- each)	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474
	-Percentage of share holding	78.31	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69	21.69



B INVESTOR COMPLAINTS

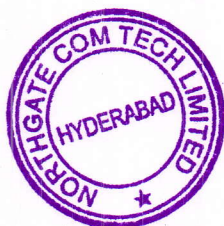
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

Segment reporting:

Sl. No	Particulars	Three months ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a. IT / IT Enabled services					
	b. Online Advertising	94.33	100.33	99.34	378.99	224.30
	Total	4.83	3.19	118.76	244.58	118.76
	Less: Inter Segment Revenues	99.16	103.52	218.10	623.57	343.06
	Net Revenues	-	-	-	-	-
2	Segment Results	99.16	103.52	218.10	623.57	343.06
	(Profit/(Loss) before tax and interest from each segment)					
	a. IT / IT Enabled services					
	b. Online Advertising	23.15	26.33	28.14	90.07	24.07
	Total	(9.49)	0.01	4.15	(5.25)	4.15
	Less:	13.66	26.34	32.29	84.82	28.22
	i. Interest					
	ii. Other un-allocable expenditure net off un-allocable income	17.43	18.69	20.29	75.40	82.28
	Operating Profit before Tax	10.25	-	-	10.25	-
3	Capital Employed	(14.02)	7.65	12.00	(0.83)	(54.06)
	(Segment assets - Segment liabilities)					
	a. IT / IT Enabled services					
	b. Online Advertising	(391.36)	(358.48)	(506.64)	(391.36)	(506.64)
	Un-allocable Capital Employed	(109.83)	(128.69)	6.29	(109.83)	6.29
	Total Capital Employed	(501.19)	(487.17)	(500.35)	(501.19)	(500.35)

Notes

- The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30 May 2014.
- There was a fire accident occurred at the company's registered office on 10th February, 2014 early hours in the morning due to electrical short circuit. There has been extensive damage to the company's assets and records. Management has calculated the Loss on account of fire accident is of Rs. 1,025,373/- towards carrying value of Servers, Computers and other equipment.
- The figures of the current quarter ended March 31 2014 are the balancing figures between the audited figures for the year ended 31 March 2014 and the published figures upto third quarter ended 31 December 2013.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary



For and on behalf of the Board
For Northgate Com Tech Limited

P. Srinivasu
P. Srinivasu
Executive Director

Place : Hyderabad
Date : 30 May 2014