

August 14, 2014

To
National Stock Exchange Limited
Mumbai..

Dear Sirs,

SUB: Outcome of the Board Meeting – reg.,

* * * *

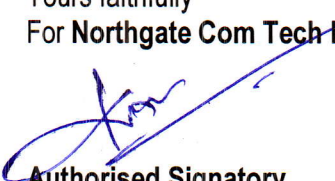
This is to inform you that the Board of Directors in their meeting held on August 14, 2014 *inter-alia*;

1. Considered, approved and taken on record the Un-audited Consolidated and the Standalone Financial results for the Quarter ended June 30, 2014; and
2. Noted and accepted the resignation of Mr.Venkat Srinivas Meenavalli as Chairman and Director of the Board of the Company.

Please find enclosed herewith the said Un-audited Consolidated and the Standalone financial results for the Quarter ended June 30, 2014 as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully
For **Northgate Com Tech Limited**


Authorised Signatory

Encl: as above.

Navitha And Associates



CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 26,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

☎ Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited consolidated financial results of **M/s. Northgate Com Tech Limited** and the subsidiaries for the quarter ended **30 June 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the quarter ended 30th June 2014 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No. 0120265



Hyderabad
Date: 14 August, 2014


Navitha K
Proprietor
M.No.221085

NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

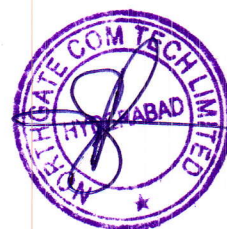
PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

Sl. No	PARTICULARS	(Figures ₹ In lakhs)			
		Three months ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	1,445.64	1,480.83	812.92	3,706.82
	b) Other operating income	-	-	-	-
	Total income from operations	1,445.64	1,480.83	812.92	3,706.82
2	Expenses				
	a) Operating expenses	1,372.52	852.17	637.03	2,589.17
	b) Employee benefits expense	85.50	99.40	66.82	317.29
	c) Depreciation and amortisation	3.60	17.43	3.89	30.08
	d) Other expenditure	94.87	924.32	274.57	1,354.81
	Total expenses	1,556.49	1,893.32	982.31	4,291.35
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(110.85)	(412.49)	(169.39)	(584.53)
4	Other income	1.90	38.33	43.94	98.47
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(108.95)	(374.16)	(125.45)	(486.06)
6	Finance costs	32.16	15.52	41.20	138.76
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(141.11)	(389.68)	(166.65)	(624.82)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(141.11)	(389.68)	(166.65)	(624.82)
10	Tax expense	-	5.21	-	5.21
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(141.11)	(394.89)	(166.65)	(630.03)
12	Extra-ordinary items	-	-	-	-
13	Net Profit/(Loss) for the year (11 - 12)	(141.11)	(394.89)	(166.65)	(630.03)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(4,737.92)
16	Earnings per share for the period (in Rupees) per Rs.10/- share				
	a) Before Extra-ordinary items				
	- Basic	(0.29)	(0.81)	(0.34)	(1.29)
	- Diluted	(0.29)	(0.81)	(0.34)	(1.29)
	b) After Extra-ordinary items				
	- Basic	(0.29)	(0.81)	(0.34)	(1.29)
	- Diluted	(0.29)	(0.81)	(0.34)	(1.29)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Public share holding				
	-Number of shares (Face value Rs.10/- each)	3,83,88,474	3,83,88,474	3,83,88,474	3,83,88,474
	-Percentage of share holding	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	1,06,30,116	1,06,30,116	1,06,30,116	1,06,30,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69



B INVESTOR COMPLAINTS

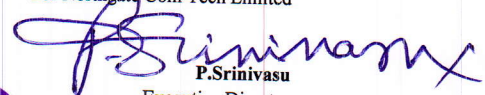
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

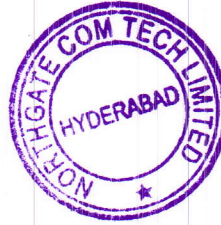
Notes

- 1 The Unaudited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 August 2014. The Statutory auditors of the Company have reviewed the said results.
- 2 The primary business segment of the Company is "online advertising". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- 3 Consequent to the applicability of the Companies Act, 2013 with effect from 1 April 2014, depreciation for the quarter ended 30 June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
- 4 Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary

Place : Hyderabad
Date : 14 August 2014

For and on behalf of the Board
For Northgate Com Tech Limited


P. Srinivasu
Executive Director



Navitha And Associates

CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 26,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

☎ Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com



LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited standalone financial results of **M/s. Northgate Com Tech Limited** for the quarter ended **30 June 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial results for the quarter ended 30th June 2014 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No. 0120265

Hyderabad
Date: 14 August, 2014



Navitha
Navitha K
Proprietor
M.No.221085

NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	97.56	99.16	298.11	623.57
	b) Other operating income	-	-	-	-
	Total income from operations	97.56	99.16	298.11	623.57
2	Expenses				
	(a) Operating expenses	38.66	53.45	237.47	381.32
	(b) Employee benefits expense	38.24	43.10	43.82	176.10
	(c) Depreciation expense	1.15	1.39	0.74	3.90
	Total expenses	78.05	97.94	282.03	561.32
3	Profit/(Loss) from operations before other income, finance costs (1-2)	19.51	1.22	16.08	62.25
4	Other income	0.01	2.19	-	12.32
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	19.52	3.41	16.08	74.57
6	Finance costs	16.07	17.43	20.53	75.40
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	3.45	(14.02)	(4.45)	(0.83)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	3.45	(14.02)	(4.45)	(0.83)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	3.45	(14.02)	(4.45)	(0.83)
12	Extra-ordinary items (Note. 2)	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	3.45	(14.02)	(4.45)	(0.83)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(5,403.04)
16	Earnings per share for the period (in Rupees) per Rs.10/- share				
	a) Before Extra-ordinary items				
	- Basic	0.01	(0.03)	(0.01)	(0.002)
	- Diluted	0.01	(0.03)	(0.01)	(0.002)
	b) After Extra-ordinary items				
	- Basic	0.01	(0.03)	(0.01)	(0.002)
	- Diluted	0.01	(0.03)	(0.01)	(0.002)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Public share holding				
	-Number of shares (Face value Rs.10/- each)	3,83,88,474	3,83,88,474	3,83,88,474	3,83,88,474
	-Percentage of share holding	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	1,06,30,116	1,06,30,116	1,06,30,116	1,06,30,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil



Segment reporting:

Sl. No	Particulars	Three months ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. IT / IT Enabled services	97.56	94.33	92.02	378.99
	b. Online Advertising	-	4.83	206.09	244.58
	Total	97.56	99.16	298.11	623.57
	Less: Inter Segment Revenues	-	-	-	-
	Net Revenues	97.56	99.16	298.11	623.57
2	Segment Results				
	(Profit/(Loss) before tax and interest from each segment)				
	a. IT / IT Enabled services	19.52	23.15	14.14	90.07
	b. Online Advertising	-	(9.49)	1.93	(5.25)
	Total	19.52	13.66	16.07	84.82
	Less:				
	i. Interest	16.07	17.43	20.53	75.40
	ii. Other un-allocable expenditure net off un-allocable income	-	10.25	-	10.25
	Operating Profit before Tax	3.45	(14.02)	(4.46)	(0.83)
3	Capital Employed				
	(Segment assets - Segment liabilities)				
	a. IT / IT Enabled services	(356.89)	(391.36)	(356.89)	(391.36)
	b. Online Advertising	(142.59)	(109.83)	(142.59)	(109.83)
	Un-allocable Capital Employed	-	-	-	-
	Total Capital Employed	(499.48)	(501.19)	(499.48)	(501.19)

Notes

- 1 The Unaudited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 August 2014. The Statutory auditors of the Company have reviewed the said results.
- 2 Consequent to the applicability of the Companies Act, 2013 with effect from 1 April 2014, depreciation for the quarter ended 30 June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
- 3 Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary

Place : Hyderabad
Date : 14 August 2014



For and on behalf of the Board
For Northgate Com Tech Limited

P. Srinivasu
P. Srinivasu
Executive Director