

August 13, 2015

To

The Manager
Listing Department
National Stock Exchange of India Limited
Mumbai

Dear Sir,

SUB: Outcome of the Board Meeting – reg.,

This is to inform you that the Board of Directors in their Meeting held today i.e. August 13, 2015 *inter-alia* Considered, Approved and taken on record the Un-Audited Consolidated and the Stand Alone Financial results for the Quarter ended June 30, 2015.

Please find enclosed said Un-Audited Consolidated and the Stand Alone Financial Results for the Quarter ended June 30, 2015 as per Clause 41 of the Listing Agreement.

Thanking you,

Yours Faithfully
For **Northgate Com Tech Limited**

Srinivasu Palacharla
Executive Director
Encl: as above





REVIEW REPORT

To,
The Board of Directors of
Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited consolidated financial results of **M/s. Northgate Com Tech Limited** ("the company") and its subsidiaries for the quarter and three months ended **30 June, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the quarter ended 30th June 2015 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For E V B Reddy & Associates
Chartered Accountants
Firm Regn. No. 011050S

CA. Navitha. K
Partner
M.No.221085



Place: Hyderabad
Date: 13 August, 2015

NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

(Figures ₹ in lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	638.69	1,393.79	1,445.64	6,091.35
	b) Other operating income	-	-	-	-
	Total income from operations	638.69	1,393.79	1,445.64	6,091.35
2	Expenses				
	a) Operating expenses	612.79	1,328.30	1,372.52	5,703.31
	b) Employee benefits expense	81.78	92.83	85.50	355.81
	c) Depreciation and amortisation	2.01	2.82	3.60	12.08
	d) Other expenditure	74.52	132.10	94.87	560.56
	Total expenses	771.10	1,556.05	1,556.49	6,631.76
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(132.41)	(162.26)	(110.85)	(540.41)
4	Other income	3.95	15.37	1.90	35.57
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(128.46)	(146.89)	(108.95)	(504.84)
6	Finance costs	43.16	83.29	32.16	183.42
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(171.62)	(230.18)	(141.11)	(688.26)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(171.62)	(230.18)	(141.11)	(688.26)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(171.62)	(230.18)	(141.11)	(688.26)
12	Extra-ordinary items	-	-	-	-
13	Net Profit/(Loss) for the year (11 - 12)	(171.62)	(230.18)	(141.11)	(688.26)
14	Paid - up equity share capital face value ₹ 10 each	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(5,417.43)
16	Earnings per share for the period (in Rupees) per ₹ 10 share				
	a) Before Extra-ordinary items				
	- Basic	(0.35)	(0.47)	(0.29)	(1.40)
	- Diluted	(0.35)	(0.47)	(0.29)	(1.40)
	b) After Extra-ordinary items				
	- Basic	(0.35)	(0.47)	(0.29)	(1.40)
	- Diluted	(0.35)	(0.47)	(0.29)	(1.40)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2015

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Public share holding				
	-Number of shares (Face value ₹ 10 each)	38,471,474	38,471,474	38,388,474	38,471,474
	-Percentage of share holding	78.48	78.48	78.31	78.48
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	10,547,116	10,547,116	10,630,116	10,547,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.52	21.52	21.69	21.52



B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

Notes

- ¹ The Unaudited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 August 2015. The Statutory auditors of the Company have reviewed the said results.
- ² The primary business segment of the Company is "online advertising". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- ³ Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary

Place : Hyderabad
Date : 13 August 2015



For and on behalf of the Board
For Northgate Com Tech Limited


P.Srinivasu
Executive Director



REVIEW REPORT

To,
The Board of Directors of
Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited standalone financial results of **M/s. Northgate Com Tech Limited** ("the company") for the quarter ended **30th June 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial results for the quarter ended 30th June 2015 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For E V B Reddy & Associates
Chartered Accountants
Firm Regn. No. 011050S


CA. Navitha. K
Partner
M.No.221085



Place: Hyderabad
Date: 13 August, 2015

NORTHGATE COM TECH LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	63.93	77.10	97.56	336.70
	b) Other operating income	-	-	-	-
	Total income from operations	63.93	77.10	97.56	336.70
2	Expenses				
	(a) Operating expenses	22.36	27.21	38.66	115.30
	(b) Employee benefits expense	28.77	36.88	38.24	157.79
	(c) Depreciation expense	1.31	1.30	1.15	5.10
	Total expenses	52.44	65.39	78.05	278.19
3	Profit/(Loss) from operations before other income, finance costs (1-2)	11.49	11.71	19.51	58.51
4	Other income	1.69	5.11	0.01	9.79
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	13.18	16.82	19.52	68.30
6	Finance costs	17.53	14.87	16.07	62.31
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(4.35)	1.95	3.45	5.99
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(4.35)	1.95	3.45	5.99
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(4.35)	1.95	3.45	5.99
12	Extra-ordinary items	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	(4.35)	1.95	3.45	5.99
14	Paid - up equity share capital face value ₹ 10 each	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(5,398.79)
16	Earnings per share for the period (in Rupees) per ₹ 10 share				
	a) Before Extra-ordinary items				
	- Basic	(0.01)	0.004	0.01	0.012
	- Diluted	(0.01)	0.004	0.01	0.012
	b) After Extra-ordinary items				
	- Basic	(0.01)	0.004	0.01	0.012
	- Diluted	(0.01)	0.004	0.01	0.012

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2015

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Public share holding				
	-Number of shares (Face value ₹ 10 each)	38,471,474	38,471,474	38,388,474	38,471,474
	-Percentage of share holding	78.48	78.48	78.31	78.48
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	10,547,116	10,547,116	10,630,116	10,547,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.52	21.52	21.69	21.52

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

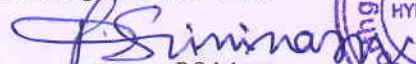


Notes

- 1 The Unaudited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 August 2015. The Statutory auditors of the Company have reviewed the said results.
- 2 The primary business segment of the Company is "IT/IT Enabled Services". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- 3 Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary

Place : Hyderabad
Date : 13 August 2015

For and on behalf of the Board
For Northgate Com Tech Limited


P.Srinivasu
Executive Director

