

Date : February 14, 2014

Place : Hyderabad

To

National Stock Exchange of India Limited
Mumbai

SUB: Outcome of Board Meeting...reg

This is to inform you that the Board of Directors of the Company in their meeting held on February 14 2014 at the Registered Office of the Company have *inter-alia*, Considered, Approved and Taken On record the Un-Audited Consolidated and the Stand Alone Financial Results of the Company for the Nine Months and the Quarter ended December 31, 2013.

The **Limited Review Report (LLR)** has also been attached herewith

This is for your information and record

Thanking you

Yours Faithfully

For **Northgate Com Tech Limited**

Kranthi Kiran G

Kranthi Kiran G
Authorised Signatory

Encl: as above



NORTHGATE COM TECH LIMITED

8-2-293/174/A25, Third Floor, Kartheek House, Road No: 14, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(Figures ₹ in lakhs)

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	820.93	592.15	688.46	2,225.99	2,178.46	2,678.77
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	820.93	592.15	688.46	2,225.99	2,178.46	2,678.77
2	Expenses						
	a) Operating expenses	615.16	484.80	403.67	1,736.99	1,651.78	2,030.05
	b) Employee benefits expense	78.55	72.52	88.47	217.89	297.30	378.61
	c) Depreciation and amortisation	4.53	4.22	3.27	12.64	11.48	71.75
	d) Other expenditure	101.86	54.06	51.76	430.49	193.89	1,129.30
	Total expenses	800.10	615.60	547.17	2,398.01	2,154.45	3,609.71
3	Profit/(Loss) from operations before other income, finance costs (1-2)	20.83	(23.45)	141.29	(172.02)	24.01	(930.94)
4	Other income	4.63	11.58	13.59	60.14	48.35	79.25
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	25.46	(11.87)	154.88	(111.88)	72.36	(851.69)
6	Finance costs	40.52	41.53	53.40	123.25	152.86	204.91
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(15.06)	(53.40)	101.48	(235.13)	(80.50)	(1,056.60)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(15.06)	(53.40)	101.48	(235.13)	(80.50)	(1,056.60)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(15.06)	(53.40)	101.48	(235.13)	(80.50)	(1,056.60)
12	Extra-ordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the year (11 - 12)	(15.06)	(53.40)	101.48	(235.13)	(80.50)	(1,056.60)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	-	-	(5,402.21)
16	Earnings per share for the period (in Rupees) per Rs.10/- share						
	a) Before Extra-ordinary items						
	- Basic	(0.03)	(0.11)	0.21	(0.48)	(0.16)	(3.05)
	- Diluted	(0.03)	(0.11)	0.21	(0.48)	(0.16)	(3.05)
	b) After Extra-ordinary items						
	- Basic	(0.03)	(0.11)	0.21	(0.48)	(0.16)	(3.05)
	- Diluted	(0.03)	(0.11)	0.21	(0.48)	(0.16)	(3.05)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 31 DECEMBER 2013

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public share holding						
	-Number of shares (Face value Rs.10/- each)	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474
	-Percentage of share holding	78.31	78.31	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69	21.69	21.69



B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

Notes

- 1 The unaudited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 February 2014. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31 December 2013.
- 2 The primary business segment of the Company is "online advertising". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- 3 On February 10, 2014, in the early hours of the morning a major Fire Accident occurred at the Company's registered office situated at Kartheek House, No: 8-2-293/174/A25, Road No: 14, Banjara Hills, Hyderabad- 500 034 and there has been extensive damage to the Company's records and property. The Company is ascertaining the extent of damage and trying to retrieve in full the backup system and records.
- 4 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 14 February 2014

By order of the Board
For Northgate Com Tech Limited

P.Srinivasu
Executive Director



NORTHGATE COM TECH LIMITED

8-2-293/174/A25, Third Floor, Kartheek House, Road No: 14, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF AUDITED/UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	103.52	122.79	38.65	524.42	124.96	343.06
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	103.52	122.79	38.65	524.42	124.96	343.06
2	Expenses						
	(a) Operating expenses	33.99	58.80	15.61	327.88	75.52	223.31
	(b) Employee benefits expense	42.27	46.91	14.60	133.00	48.70	100.19
	(c) Depreciation expense	0.92	0.84	1.10	2.50	5.08	6.16
	Total expenses	77.18	106.55	31.31	463.38	129.30	329.66
3	Profit/(Loss) from operations before other income, finance costs (1-2)	26.34	16.24	7.34	61.04	(4.34)	13.40
4	Other income	-	12.00	-	10.13	0.27	14.82
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	26.34	28.24	7.34	71.17	(4.07)	28.22
6	Finance costs	18.69	18.76	-	57.98	-	82.28
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	7.65	9.48	7.34	13.19	(4.07)	(54.06)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	7.65	9.48	7.34	13.19	(4.07)	(54.06)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	7.65	9.48	7.34	13.19	(4.07)	(54.06)
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	7.65	9.48	7.34	13.19	(4.07)	(54.06)
14	Paid - up equity share capital face value Rs.10/- each	-	-	-	-	-	-
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	-	-	-
16	Earnings per share for the period (in Rupees) per Rs.10/- share						
	a) Before Extra-ordinary items						
	- Basic	0.02	0.02	0.02	0.03	(0.01)	(0.78)
	- Diluted	0.02	0.02	0.02	0.03	(0.01)	(0.78)
	b) After Extra-ordinary items						
	- Basic	0.02	0.02	0.02	0.03	(0.01)	(0.78)
	- Diluted	0.02	0.02	0.02	0.03	(0.01)	(0.78)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 31 DECEMBER 2013

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Public share holding						
	-Number of shares (Face value Rs.10/- each)	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474	38,388,474
	-Percentage of share holding	78.31	78.31	78.31	78.31	78.31	78.31
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116	10,630,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.69	21.69	21.69	21.69	21.69	21.69

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

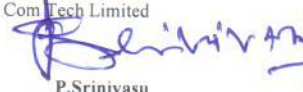


Segment reporting:

Sl. No	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. IT / IT Enabled services	100.33	92.33	38.65	284.68	124.96	224.30
	b. Online Advertising	3.19	30.46	-	239.74	-	118.76
	Total	103.52	122.79	38.65	524.42	124.96	343.06
	Less: Inter Segment Revenues	-	-	-	-	-	-
	Net Revenues	103.52	122.79	38.65	524.42	124.96	343.06
2	Segment Results						
	(Profit/(Loss) before tax and interest from each segment)						
	a. IT / IT Enabled services	26.33	25.95	7.34	66.92	(4.07)	24.06
	b. Online Advertising	0.01	2.29	-	4.25	-	4.16
	Total	26.34	28.24	7.34	71.17	(4.07)	28.22
	Less:						
	i. Interest	18.69	18.76	-	57.98	-	82.28
	ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Operating Profit before Tax	7.65	9.48	7.34	13.19	(4.07)	(54.06)
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	a. IT / IT Enabled services	(358.48)	(323.57)	(450.37)	(358.48)	(450.37)	(506.64)
	b. Online Advertising	(128.69)	(171.25)	-	(128.69)	-	6.29
	Un-allocable Capital Employed	-	-	-	-	-	-
	Total Capital Employed	(487.17)	(494.82)	(450.37)	(487.17)	(450.37)	(500.35)

Notes

- 1 The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 February 2014.
- 2 On February 10, 2014, in the early hours of the morning a major Fire Accident occurred at the Company's registered office situated at Kartheek House, No: 8-2-293/174/A25, Road No: 14, Banjara Hills, Hyderabad- 500 034 and there has been extensive damage to the Company's records and property. The Company is ascertaining the extent of damage and trying to retrieve in full the backup system and records.
- 3 Previous periods figures have been regrouped and rearranged wherever necessary

By order of the Board
For Northgate Com Tech Limited

P. Srinivasu
Executive Director



Place: Hyderabad
Date : 14 February 2014

Navitha And Associates

CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 26,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060.

☎ Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com



LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited consolidated financial results of **M/s. Northgate Com Tech Limited** and the subsidiaries for the quarter and nine months ended **31 December, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the quarter and Nine months ended 31st December 2013 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No. 0120265



Hyderabad
Date: 14 February, 2014


Navitha K
Proprietor
M.No.221085

Navitha And Associates

CHARTERED ACCOUNTANTS

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V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

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LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Northgate Com Tech Limited
Hyderabad.

1. We have reviewed the accompanying statements of un-audited stand alone financial results of **M/s. Northgate Com Tech Limited** for the quarter and nine months ended **31 December, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been reviewed by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the quarter and Nine months ended 31st December 2013 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No. 012026S

Hyderabad
Date: 14 February, 2014



Navitha
Navitha K
Proprietor
M.No.221085