

Corporate Office:

A-11, Sector-24, NOIDA-201 301
 Distt. Gautam Budh Nagar (U.P.)
 Phone : 2412294, 2411743, 2412432
 2412445, 2411377 Fax : 2412397
 E-mail : @nfl.delhi.nic.in

**कारपोरेट कार्यालय :**

ए-11, सेक्टर-24, नोएडा-201301
 जिला गौतम बुद्ध नगर (उ. प्र.)
 दूरभाष : 2412294, 2411743, 2412432
 2412445, 2411377 फैक्स : 2412397
 ई-मेल : @एनएफएल.दिल्ली.एनआईसी.आईएन

नेशनल फर्टिलाइजर्स लिमिटेड
 (भारत सरकार का उपक्रम)
NATIONAL FERTILIZERS LIMITED
 (A GOVERNMENT OF INDIA UNDERTAKING)

No.NFL/SEC/

Dated: 28.05.2012

Asstt. Vice President (Listing),
 The National Stock Exchange of India Limited,
 Regd. Office, Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (E), Mumbai – 400051.
 Fax:- 022-26598237/38/8347/48

Sub: Audited Annual Accounts for the financial year 2011-12.

Dear Sir,

We are pleased to inform you that the Board of Directors in their 369th meeting held on 28.05.2012 approved the Audited Annual Accounts for the financial year 2011-12. In the approved Accounts, a provision of Rs.38.27 crores has been made towards dividend being 7.8% of the paid-up capital i.e. @ Rs.0.78 per share.

The information as required under the Listing Agreement with regard to Annual Accounts for the financial year ended 31.03.2012 is as below:-

S.No.	ITEM	(Rs. In crores)	
		2011-2012	2010-2011
01.	Total Turnover	7305.29	5791.03
02.	Gross Profit	341.66	301.97
03.	Depreciation	91.22	88.90
04.	Interest & Finance Charges	66.24	9.15
05.	Deferred Revenue Expenditure	-	-
06.	Tax Provision (including Deferred)	57.47	65.42
07.	Net Profit (after tax)	126.73	138.50

Three copies of Audited Financial Results and Segment Results for the year ended 31st March, 2012 are enclosed.

Thanking you,

Yours faithfully,
 For National Fertilizers Limited,


 (Tek Chand)
 Company Secretary

Encl: As above,

Annexure-I

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com

**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH, 2012.**

PART I		(Rs. in Lakhs)				
S. No.	Particulars	Quarter ended			Year ended	
		31 st March 2012	31 st December 2011	31 st March 2011	31 st March 2012	31 st March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Gross Sales (Includes fertilizers subsidy)	209594	205322	161125	734053	580403
	Less: Excise Duty	969	986	483	3524	1300
	Net Sales	208625	204336	160642	730529	579103
	(b) Other Operating Income	175	106	154	464	1084
	Total Income from operations (a+b)	208800	204442	160796	730993	580187
2	Expenses					
	(a) Cost of materials consumed	125146	127746	96516	452629	340190
	(b) Purchase of stock-in-trade	53	1578	8	2150	10742
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(458)	(773)	273	(5607)	(4128)
	(d) Employee benefits expense	11467	10175	12526	40783	38696
	(e) Power & Fuel	47676	42232	34931	161873	124877
	(f) Depreciation and amortisation expense	2405	2122	2292	9122	8890
	(g) Other expenses	11951	12547	11230	48272	42951
	Total expenses (a to g)	198240	195627	157776	709222	562218
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	10560	8815	3020	21771	17969
4	Other Income	1222	870	1377	3273	3338
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	11782	9685	4397	25044	21307
6	Finance costs	3350	1618	351	6624	915
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8432	8067	4046	18420	20392
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	8432	8067	4046	18420	20392
10	Tax expenses					
	(a) Current tax	3415	3122	3072	7953	9964
	(b) Deferred tax (Assets)/Liabilities	(669)	(530)	(1698)	(1990)	(3429)
	(c) Earlier Years'	(1)	-	-	(216)	7
	Total (a to c)	2745	2592	1374	5747	6542
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	5687	5475	2672	12673	13850
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	5687	5475	2672	12673	13850
14	Paid- up equity share capital (Face value of each share - Rs. 10)	49058	49058	49058	49058	49058
15	Paid- up Debt capital (Bonds)	10040	10040	-	10040	-
16	Reserves excluding Revaluation Reserves	-	-	-	126385	118160
17	Debenture/Bond Redemption Reserve	-	-	-	2510	-
18 i	Earning Per Share (before extraordinary items) (of Rs.10each) *					
	(a) Basic	1.16	1.12	0.54	2.58	2.82
	(b) Diluted	1.16	1.12	0.54	2.58	2.82
18 ii	Earning Per Share (after extraordinary items) (of Rs.10 each) *					
	(a) Basic	1.16	1.12	0.54	2.58	2.82
	(b) Diluted	1.16	1.12	0.54	2.58	2.82
19	Debt : Equity Ratio				1.70:1	0.37:1
20	Debt Service Coverage Ratio (Times)				4.72	36.40
21	Interest Service Coverage Ratio (Times)				4.39	32.94
	* Not annualised in case of quarterly figures					

PART II						
S. No.	Particulars	Quarter ended			Year ended	
		31 st March 2012	31 st December 2011	31 st March 2011	31 st March 2012	31 st March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHARE HOLDING					
1	Public Share holding					
	- Number of Shares	11577900	11577900	11577900	11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36	2.36	2.36
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	479000500	479000500	479000500	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	97.64	97.64	97.64	97.64	97.64

	Particulars	Quarter ended 31/03/2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	28
	Disposed off during the quarter	28
	Remaining unresolved at the end of the quarter	-

Notes :-

- The Financial Results for the year ended 31st March 2012 were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th May 2012. The Audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619 (4) of the Companies Act, 1956.
- The Board of Directors have recommended a dividend of Rs.0.78 per share (Face value of Rs.10/- each) for the Financial Year 2011-2012.
- Consequent to the notification of Revised Schedule VI under Companies Act, 1956, the financial statements for the year ended 31st March, 2012 have been prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been recastified to conform to this year's classification. Further, previous periods/years figures have been re-grouped/re-arranged wherever necessary.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Ratios have been computed as follows :
 - Debt Equity Ratio = Total Borrowings/Shareholders' Funds
 - Debt Service coverage Ratio = Profit before finance cost, depreciation and tax/ (finance cost + Long term loan payments)
 - Interest Service Coverage Ratio = Profit before finance cost, depreciation and tax/ finance cost

For and on behalf of Board of Directors


 (SHAM LAL GOYAL)
 CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Dated: May 28, 2012