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कारपोरेट कार्यालय :

ए-11, सेक्टर-24, नोएडा-201301
जिला गौतम बुद्ध नगर (उ. प्र.)
दूरभाष : 2412294, 2411743, 2412432
2412445, 2411377 फैक्स : 2412397
ई-मेल : @एनएफएल.दिल्ली.एनआईसी.आईएन

नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

NATIONAL FERTILIZERS LIMITED

(A GOVERNMENT OF INDIA UNDERTAKING)

NO.NFL/SEC/SE/

Dated: 30th May, 2011

Asstt. Vice President (Listing),
National Stock Exchange of India Ltd.
Regd. Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
Fax No. 91-22-26598237/38, 2659 8347/48

Sub: Audited Annual Accounts for the financial year 2010-11.

Dear Sir,

We are pleased to inform you that the Board of Directors in their 358th Meeting held on 30.5.2011 approved the Audited Annual Accounts for the financial year 2010-11. In the approved Accounts, a provision of ₹41.70 Crores has been made towards dividend being 8.50% of the paid-up capital i.e. @ ₹0.85 per share.

The information as required under the Listing Agreement with regard to Annual Accounts for the financial year ended 31.03.2011 is as below:-

(Rs. in crores)

S.No.	ITEM	2010-2011	2009-10
01	Total Turnover	5791.03	5092.28
02	Gross Profit	301.97	364.66
03	Depreciation	88.90	93.75
04	Interest & Finance Charges	9.15	10.96
05	Deferred Revenue Expenditure	-	-
06	Tax Provision (including Deferred Tax)	65.42	88.44
07	Net Profit (after tax)	138.50	171.51

Three copies of Audited Financial Results and Segment Results for the year ended 31st March, 2011 are enclosed.

Thanking you,

Yours faithfully
for National Fertilizers Ltd.

(Tek Chand)

Company Secretary

Encl: As above.

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011			
(₹ in crore)			
S. No.	Particulars	Year ended	
		31 st March 2011	31 st March 2010
1	Gross Sales	5804.03	5100.56
	Less: Excise Duty	13.00	8.28
2	Net Sales	5791.03	5092.28
3	Other Operating Income	29.68	38.40
4	Total Income from operations (2+3)	5820.71	5130.68
5	Expenditure :		
	(i) (Increase)/Decrease in Stock-in-Trade and Work-in-progress	(41.28)	75.71
	(ii) Consumption of Raw Materials	3401.90	2723.22
	(iii) Purchase of Traded Goods	107.42	153.71
	(iv) Employees Cost	386.96	349.52
	(v) Power & Fuel	1248.77	1066.85
	(vi) Depreciation	88.90	93.75
	(vii) Other Expenditure	431.41	415.34
	Total (i to vii)	5624.08	4878.10
6	Profit from Operations before Other Income, Interest and Exceptional items (4-5)	196.63	252.58
7	Other Income	16.44	18.33
8	Profit before Interest and Exceptional items (6+7)	213.07	270.91
9	Interest	9.15	10.96
10	Profit after Interest but before Exceptional items (8-9)	203.92	259.95
11	Exceptional items	-	-
12	Profit from Ordinary Activities before tax (10-11)	203.92	259.95
13	Provision for Taxation :		
	(a) Current tax	99.64	84.12
	(b) Deferred tax (Assets)/Liabilities	(34.29)	4.53
	(c) Earlier Years'	0.07	(0.21)
	Total (a to c)	65.42	88.44
14	Net Profit from ordinary activities after tax (12-13)	138.50	171.51
15	Extraordinary items (net of tax expense)	-	-
16	Net Profit for the period (14-15)	138.50	171.51
17	Paid-up Equity Share Capital (Face value of each share - ₹ 10)	490.58	490.58
18	Reserves excluding Revaluation Reserves	1181.60	1091.56
19	Earning Per Share (EPS) (₹)		
	i) Basic / Diluted EPS before Extraordinary items	2.82	3.50
	ii) Basic / Diluted EPS after Extraordinary items	2.82	3.50
20	Public Shareholding		
	- Number of Shares	11577900	11577900
	- Percentage of Shareholding	2.36	2.36
21	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-
	b) Non-encumbered		
	- Number of Shares	479000500	479000500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	97.64	97.64

Notes :-

- The Financial Results for the year ended 31st March 2011 were approved and adopted in the meeting of the Board of Directors held on 30th May 2011. The Audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619 (4) of the Companies Act, 1956.
- The Board of Directors have recommended a dividend of ₹ 0.85 per share (Face value of ₹ 10/- each) for the Financial Year 2010-2011.
- No investor complaint was pending at the beginning of the Quarter ended 31st March 2011. During the quarter, 27 complaints were received and resolved.
- Figures for the Previous year have been regrouped/rearranged/recast wherever necessary.

For and on behalf of Board of Directors

Sd/-

(SATISH CHANDRA)

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Dated: May 30, 2011

NATIONAL FERTILIZERS LIMITED**Audited Summary of Assets and Liabilities as at 31st March 2011****(₹ crore)**

Particulars	Year ended	
	31 st March 2011	31 st March 2010
I. Sources of Funds		
Shareholders' Funds:		
(i) Capital	490.58	490.58
(ii) Reserves and Surplus	1181.60	1091.56
Loan Funds	613.06	403.16
Deferred Tax Liability	85.28	119.60
Total	2370.52	2104.90
II. Application of Funds		
Fixed Assets (including CWIP)	1253.16	695.00
Investments	-	121.80
Current Assets, Loans and Advances		
(i) Inventories	363.14	347.12
(ii) Sundry Debtors	1601.26	920.55
(iii) Cash and Bank Balances	29.44	690.81
(iv) Other Current Assets	0.00	1.19
(v) Loan and Advances	121.38	121.90
Less : Current Liabilities and Provisions		
(i) Current Liabilities	(771.08)	(578.53)
(ii) Provisions	(226.78)	(214.94)
Net Current Assets	1117.36	1288.10
Total	2370.52	2104.90

For and on behalf of Board of Directors**Sd/-****(SATISH CHANDRA)****CHAIRMAN & MANAGING DIRECTOR****Place : New Delhi****Dated: May 30, 2011**

NATIONAL FERTILIZERS LIMITED

Audited Segment-wise Revenue, Results and Capital Employed for the year ended 31st March 2011
₹ crore

PARTICULARS	Year ended	
	31 st March 2011	31 st March 2010
1. <u>Segment Revenue (Net Sales)</u>		
Urea	5558.62	4837.97
Other Products	238.15	258.50
Less : Inter Segment Revenue	5.74	4.19
Total Segment Revenue	5791.03	5092.28
2. <u>Segment Results</u>		
Urea	192.54	247.61
Other Products	43.63	24.53
Total Segment Results	236.17	272.14
Less: Unallocable Expenses (Net of unallocable income)	23.10	1.23
Less : Interest expenses	9.15	10.96
Profit Before Tax	203.92	259.95
3. <u>Capital Employed</u>		
Urea	1663.25	1247.65
Other Products	15.94	30.19
Unallocable	(7.01)	304.30
Total Capital Employed	1672.18	1582.14

Note : -

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

Sd/-

(SATISH CHANDRA)

Chairman & Managing Director

Place : New Delhi

Date : 30th May, 2011