

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com

**UNAUDITEED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012.****PART I**

S. No.	Particulars	Quarter ended			(₹ in Lakhs)
		30 th June 2012	31 st March 2012	30 th June 2011	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Gross Sales (Includes fertilizers subsidy)	181399	209594	142530	734053
	Less: Excise Duty	733	969	710	3524
	Net Sales	180666	208625	141820	730529
	(b) Other Operating Income	99	175	79	464
	Total Income from operations (a+b)	180765	208800	141899	730993
2	Expenses				
	(a) Cost of materials consumed	116694	125146	94810	452629
	(b) Purchase of stock-in-trade	867	53	140	2150
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1618	(458)	(10299)	(5607)
	(d) Employee benefits expense	9889	11467	9465	40783
	(e) Power & Fuel	41981	47676	33696	161873
	(f) Depreciation and amortisation expense	2284	2405	2177	9122
	(g) Other expenses	12770	11951	11134	48272
	Total expenses (a to g)	186103	198240	141123	709222
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	(5338)	10560	776	21771
4	Other Income	600	1222	579	3273
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4738)	11782	1355	25044
6	Finance costs	2959	3350	753	6624
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7697)	8432	602	18420
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(7697)	8432	602	18420
10	Tax expenses				
	(a) Current tax	-	3415	636	7953
	(b) Deferred tax (Assets)/Liabilities	(2496)	(669)	(434)	(1990)
	(c) Earlier Years'	-	(1)	(198)	(216)
	Total (a to c)	(2496)	2745	4	5747
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(5201)	5687	598	12673
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	(5201)	5687	598	12673
14	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				126385
16 i	Earning Per Share (before extraordinary items) (of ₹ 10 each) *				
	(a) Basic	(1.06)	1.16	0.12	2.58
	(b) Diluted	(1.06)	1.16	0.12	2.58
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each) *				
	(a) Basic	(1.06)	1.16	0.12	2.58
	(b) Diluted	(1.06)	1.16	0.12	2.58
	* Not annualised in case of quarterly figures				

PART II

S. No.	Particulars	Quarter ended			Year ended
		30 th June 2012	31 st March 2012	30 th June 2011	31 st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING				
1	Public Share holding				
	- Number of Shares	11577900	11577900	11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36	2.36
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	479000500	479000500	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	97.64	97.64	97.64	97.64

S. No.	Particulars	Quarter ended 30 th June 2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	626
	Disposed off during the quarter	626
	Remaining unresolved at the end of the quarter	0

Notes :-

- Results for the quarter ended 30th June, 2012 are impacted due to shutdown taken at Vijaipur-I unit in April 2012 & Vijaipur-II unit from June 2012 onwards for hooking up activities for Energy Saving & Urea Capacity Enhancement Projects and shut down taken at Bathinda unit in May 2012 for partial project related activities for ongoing Ammonia Feedstock Change over Project from fuel oil to gas expected to be completed later during 2012-13.
- Company treats long term foreign currency loan as long term foreign currency monetary items as per Clause 46A (i) of AS-11. An amount of ₹18.49 crore (excluding exchange difference of ₹ 3.61 crore to the extent considered as adjustment to the borrowing cost) has been included in the addition to Fixed Assets/Capital work in progress during the quarter ended 30th June 2012.
- Previous periods/years figures have been re-grouped/re-arranged consequent to the revision in Schedule VI under Companies Act 1956.
- Auditors have carried out the Limited Review of the financial results for the quarter ended 30th June, 2012. The Financial Results for the quarter ended 30th June 2012 were reviewed by the Audit Committee and were approved and adopted by the Board of Directors in their meeting held on 30th July, 2012.

For and on behalf of Board of Directors



(SHAM LAL GOYAL)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated: July 30, 2012

NATIONAL FERTILIZERS LIMITED

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2012**

₹ lakhs

PARTICULARS	Quarter ended			
	30 th June 2012	31 st March 2012	30 th June 2011	31 st March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sales)				
Urea	176583	203676	138313	711166
Other Products	4470	6558	4026	22652
Less : Inter Segment Revenue	387	1609	519	3289
Total Segment Revenue	180666	208625	141820	730529
2. Segment Results				
Urea	(5164)	10472	1104	20749
Other Products	1090	2224	900	7311
Total Segment Results	(4074)	12696	2004	28060
Less: Unallocable Expenses (Net of unallocable income)	664	914	649	3016
Less : Interest expenses	2959	3350	753	6624
Profit Before Tax	(7697)	8432	602	18420
3. Capital Employed				
Urea	281372	275262	161117	275262
Other Products	1127	2013	1152	2013
Unallocable	(112257)	(101832)	5547	(101832)
Total Capital Employed	170242	175443	167816	175443

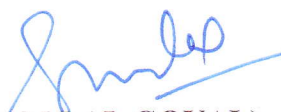
Note : -

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

Place : New Delhi

Dated: July 30, 2012



(SHAM LAL GOYAL)

Chairman & Managing Director