



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301  
जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



# NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,  
Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/1791

Dated: 26.07.2025

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol- NFL	<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code -523630
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**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Investment in Unlisted Company.**

Dear Sir,

This is in continuation of our earlier communications dated 19.02.2025 and 18.04.2025 under regulation 30 of Listing Regulations. We would like to inform you that Joint Venture Agreement (JVA) has been signed among Government of Assam (GoA), National Fertilizers Limited (NFL), Oil India Limited (OIL), Hindustan Urvarak & Rasayan Limited (HURL) and Brahmaputra Valley Fertilizer Corporation Limited (BVFCL). Further, Joint Venture Company (JVC) has been incorporated on 25.07.2025 in the name of "Assam Valley Fertilizer And Chemical Company Limited" (AVFCCL).

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure – I'.

Thanking You,

Yours faithfully,  
For National Fertilizers Limited

(Ashok Jha)  
Company Secretary

**Annexure-I**

**Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.**

Sr. No.	Particulars	Description						
1	Name of the target entity, details in brief such as size, turnover etc.	Assam Valley Fertilizer And Chemical Company Limited (AVFCCL) has been incorporated as a Public Limited Company on 25.07.2025. (In Rupees) <table border="1" data-bbox="859 581 1401 732"> <tr> <td>Authorized Capital</td> <td>10 Crores</td> </tr> <tr> <td>Paid up Capital</td> <td>10 Lakh</td> </tr> <tr> <td>Turnover</td> <td>Not applicable</td> </tr> </table>	Authorized Capital	10 Crores	Paid up Capital	10 Lakh	Turnover	Not applicable
Authorized Capital	10 Crores							
Paid up Capital	10 Lakh							
Turnover	Not applicable							
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	AVFCCL is a 40:18:18:13:11 JVC among GoA, NFL, OIL, HURL and BVFCL.						
3	Industry to which the entity being acquired belongs.	Fertilizer Industry						
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Joint Venture is for setting up of a new Ammonia-Urea Complex Namrup IV Fertilizer Plant at Namrup, Assam.						
5	Brief details of any governmental or regulatory approvals required for the acquisition.	DoF, Ministry of Chemicals and Fertilizers, Government of India.						
6	Indicative time period for completion of the acquisition.	The tentative overall time schedule for mechanical completion and commissioning of Namrup – IV Project is 48 months from zero date.						
7	Consideration -whether cash consideration or share swap or any other formand details of the same.	Cash.						
8	Cost of acquisition and/or the price at which the shares are acquired.	NFL – 18000 equity shares (subscribers to JVC) @ Rs. 10 each amounting to Rs. 180000/-						
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Shareholding shall be 18% of Equity Shares in the AVFCCL.						



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**NFL**

A Navratna Company

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	AVFCCL has been incorporated on 25.07.2025 for Setting up of a new Ammonia-Urea Complex Namrup IV Fertilizer Plant at Namrup, Assam.
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