



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporatate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No. NFL/SEC/SE/1056

Dated: 26.07.2023

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: NFL	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Script Code: 523630
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Sub: Newspaper clippings of the Notice of transfer of equity shares of the Company to IEPF.

Dear Sir,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 124 of Companies Act, 2013 and rules made thereunder, we are pleased to forward herewith the newspaper clippings pertaining to Notice to Shareholders for transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) that are published in English and Hindi newspapers on July 26, 2023.

This is submitted for your intimation and records.

Thanking you,

**Yours faithfully,
For National Fertilizers Limited**

**(Ashok Jha)
Company Secretary**

Encl: As above.

SECTOR WATCH MARKETS

Instant settlement of transactions: How will investors benefit?

HITESH VYAS MUMBAI, JULY 25

SECURITIES AND Exchange Board of India's (SEBI) Chairperson Madhabi Puri Buch has said that the markets regulator is working on real-time settlement of transactions in stock exchanges.

EXPLAINED

Settlement is a two-way process which involves the transfer of funds and securities on the settlement date. A trade settlement is said to be complete once purchased securities of a listed company are delivered to the buyer and the seller gets the money.

The migration to the T+1 cycle came into effect in January this year. India became the second country in the world to start the T+1 settlement cycle in top listed securities after China, bringing in operational efficiency, faster fund remittances, share delivery, and ease for stock market participants.

Under the current T+1 settlement cycle, if an investor sells securities, the money gets credited into the persons account the next day. Under the T+0 settlement cycle, if investors sell a share, they will get the money credited to their account instantaneously, and the buyer will get the shares in their demat account the same day.

"The investor's money will not get stuck with brokers or stock exchanges, they will get the money on the same day after the transactions happen," said a market participant.

What has SEBI announced? The markets regulator said

AS PER THE IMF, THE US MAY GROW 1.8% IN CY2023 IMF raises India growth forecast for FY24 to 6.1%

ENS ECONOMIC BUREAU NEW DELHI, JULY 25

THE INTERNATIONAL Monetary Fund (IMF) on Tuesday raised its forecast for India's GDP growth for the current fiscal to 6.1 per cent from 5.9 per cent predicted in April due to stronger domestic investments. This upward revision marks a reversal of the IMF's April decision, when it had cut the growth forecast from 6.1 per cent to 5.9 per cent.

"Growth in India is projected at 6.1% in 2023, a 0.2 percentage point upward revision compared with the April projection, reflecting momentum from stronger-than-expected growth in the fourth quarter of 2022 (FY23) as a result of stronger domestic investment," IMF said.

For the calendar year 2023, the growth projection for the country is 6.6 per cent, it said.

In the latest update of its World Economic Outlook, the IMF also raised its baseline forecast for world growth in the year to 3 per cent from 2.8 per cent forecast in April. This came amid



Both the RBI and the Ministry of Finance have pegged the GDP expansion at 6.5 per cent for FY24. File

reduced chances of a recession in the US, where inflation fell to 3 per cent in June, in what could likely make the expected Fed rate rise today the last in the cycle. The world's largest economy, as per the IMF, will likely grow 1.8 per cent in calendar year 2023, up 0.2 bps from April estimate.

This is one of the first upward revisions of India's growth estimate for the current fiscal by any multilateral agency and may tend to mark an alignment of the independent forecasts with the view taken by the gov-

ernment and the Reserve Bank of India (RBI). Both the RBI and the Ministry of Finance have pegged the gross domestic product (GDP) growth at 6.5 per cent for FY24, maintaining that the risks to this growth rate are evenly balanced.

Last week, the Asian Development Bank retained India's economic growth forecast for the current fiscal year at 6.4 per cent, citing a recovery in consumption demand in both rural and urban areas, but cautioned that subdued exports due to the global slowdown will

be a drag. On June 22, global rating agency Fitch had also raised its India GDP growth forecast to 6.3 per cent from 6 per cent predicted in March. With a stronger-than-expected rate of expansion of 6.1 per cent in January-March, the FY23 GDP growth came in at 7.2 per cent, compared with the advance estimate of 7 per cent.

The global economy continues to gradually recover from the pandemic and Russia's invasion of Ukraine, the IMF said. In the near term, the signs of progress are undeniable, it said. The latest prediction of 3 per cent growth in world GDP in 2023, however, is still a slowdown from the 3.5 per cent growth reported last year.

"The recent resolution of the US debt ceiling standoff and, earlier this year, strong action by authorities to contain turbulence in US and Swiss banking, reduced the immediate risks of financial sector turmoil," the IMF said. "This moderated adverse risks to the outlook."

FULL REPORT ON www.indianexpress.com

Council to decide on GST levy on entry or each bet for e-gaming

ENS ECONOMIC BUREAU NEW DELHI, JULY 25

THE PROPOSAL to levy 28 per cent Goods and Services Tax (GST) rate on online gaming, horse racing and casinos will be taken up in the GST Council to take a "final call" on whether it should be levied on the entry level or on each bet, Revenue Secretary Sanjay Malhotra said on Tuesday. However, he maintained that the GST rate on online gaming, horse racing and casinos continues to be 28 per cent on the full face value and not on the gross gaming revenue (GGR)/platform fee, as decided by the Council.

"That is the question (whether GST will be levied on entry level or every bet) which has been troubling the gaming industry. The gaming industry, they have various federations, all of them have met me, they have met others, we have taken their request on board. We are deliberating, the decision will be actually taken by the Council, the officers have met"

"There are pros and cons both ways as to whether we tax it at the entry level itself or we tax each and every bet, the taxation, as has been claimed by the gaming industry, becomes very high in case it is taxed at each and every bet. That's true.

FULL REPORT ON www.indianexpress.com

It's a fact, it's true. And that will certainly be taken into account when the final decision on this is taken. It is not for me to take this decision, this decision is to be actually taken by the Council. But one thing is sure, what the Council has already decided, is that it will not be on the GGR. It will be 28 per cent and it will not be on the GGR, it will be on the face value. Now, whether the face value will be at entry level or whether it will be at each bet, that is a question which a final call will have to be taken by the Council and it will be taken shortly," Malhotra said in an interview to news channel NDTV.

Meetings have been held with the industry representatives and federations, the Revenue Secretary said, adding that their concerns will be taken on board. "...and we should be able to arrive at a solution which is acceptable largely to all stakeholders," he said.

The initial understanding after the GST Council decision was that the implementation framework will be decided in the rules to be issued by the finance ministry. On July 11, the GST Council had decided to levy a uniform 28 per cent tax on full face value for online gaming, casinos and horse racing.

FULL REPORT ON www.indianexpress.com

'Average cost of data breach in India touches ₹17.9 cr in 2023'

The average cost of a data breach in India had almost a 28% increase since 2020, as per IBM study



MOST COMMON ATTACK TYPE IN INDIA

Phishing 22%

Stolen credentials 16%

Social engineering ₹19.1 crore

Malicious insider threats ₹18.8 crore

Detection and escalation costs jumped 45% over the same time frame

Artificial Intelligence and automation helped in speedy breach identification

About 80% of studied organisations in India have limited (37%) or no use (43%) of AI and automation

Source: IBM/PTI

MPSEZ UTILITIES LIMITED PUBLIC NOTICE

BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION In the matter of Petition No. 2199 / 2023, filed before the Hon'ble Gujarat Electricity Regulatory Commission for seeking approval of the Power Purchase Quantum and deviations from the Model Bidding documents, as per the Ministry of Power guidelines dated 06.03.2019, for Procurement of 2077 MW Power under Long Term from Power Stations set up on Design, Build, Finance, Own & Operate (DBFOO) basis by MPSEZ Utilities Limited (MUL), Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421.

PETITIONER

1. Pursuant to Hon'ble GERC directive vide daily order dated 24.07.2023, it is hereby notified that the persons who are interested in filing their views / comments / suggestions / objections to the above Petition may file the same with The Secretary, Gujarat Electricity Regulatory Commission (GERC) 6th Floor, GIFT ONE, Road 5-C, Zone 5, GIFT CITY, Gandhinagar - 382355 with the documents on which they want to rely upon in five sets, duly supported by an affidavit within 15 days from this publication and also indicate whether they want to be heard in person. One copy of such submission is required to be sent at the below mentioned address of registered office of MPSEZ Utilities Limited.

2. For reference of those who are interested, copy of the Petition is available for inspection at the below mentioned address of registered office of MPSEZ Utilities Limited.

3. The electronic copy of the above-mentioned Petition is available at the website www.adanitransmission.com.

For MPSEZ Utilities Limited Sd/- Whole Time Director

Regd Office: Adani Corporate House, Shantigram, Nr Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421 (GUJARAT) India. Tel. No: +91 79 2555 7334, Fax No: +91 79 2555 6099

Central govt devolves ₹3.09 lk cr to states till Jul

New Delhi: The Centre has devolved over Rs 3.09 lakh crore to states till July of the Rs 10.21 lakh crore budgeted to be transferred in the current fiscal, Minister of State for Finance Pankaj Chaudhary said on Tuesday.

"Out of Rs 10.21 lakh crore estimated to be transferred to states for the FY 2023-24, Rs 3,09,521.22 crore has been devolved in four instalments having double the normal amount in June '23 for FY 2023-24," Chaudhary said in the Lok Sabha, PTI

L&T posts 46.4% rise in profit, okays ₹10,000 cr share buyback

ENS ECONOMIC BUREAU MUMBAI, JULY 25

Larsen & Toubro Ltd has reported a consolidated profit after tax (PAT) Rs 2,493 crore for the quarter ended June 2023, registering a growth of 46.4 per cent compared to Rs 1,702 crore in the corresponding quarter of the previous year.

The board of directors also approved a proposal to buy back through the tender offer route equity shares of the company for an aggregate amount not exceeding Rs 10,000 crore (exclud-

ing tax on buy-back). Further, the board has also approved a special dividend of Rs 6 per equity share.

L&T achieved a consolidated revenues of Rs 47,882 crore for the quarter ended June 2023 recording a growth of 34 per cent primarily aided by execution of a healthy opening order book in its projects and manufacturing portfolio. International revenues during the quarter at Rs 19,022 crore constituted 40 per cent of the total revenue.

The company received orders worth Rs 65,520 crore at the group level during the quarter

ended June 2023, registering a strong growth of 57 per cent. The consolidated order book of the group is at Rs 412,648 crore as of June 2023, with international orders having a share of 29 per cent.

S N Subrahmanyam, MD & CEO, said, "the June quarter performance is on the back of robust top-line and bottom-line growth, supported by excellent balance sheet management, resulting in improved return ratios. The group's focus continues to be on cash generation, planned capital allocation and on enhancing shareholder's wealth."

BRIEFLY

Russia plans to lower oil export discount

Melbourne: Russia plans to cut the discount it uses to set taxes on the country's crude oil exports to \$20 per barrel from \$25 currently, Finance Minister Anton Siluanov said on Tuesday. Western sanctions over Russia's invasion of Ukraine, including the \$60 a barrel price cap on Russian crude exports, have forced the Kremlin to change the way it taxes oil sales. Russian President Vladimir Putin in February signed a law fixing the discount on Russia's dominant Urals blend of crude oil for tax calculations. REUTERS

Bubble of VC funding seems to have burst, says S&P Global

ENS ECONOMIC BUREAU MUMBAI, JULY 25

WITH GLOBAL fintech funding falling sharply from the heights of 2021, the bubble seems to have burst, according to S&P Global Market Intelligence's "Global Fintech Funding Trends" report.

In 2022, fintech funding dropped by a third to \$63 billion, S&P said. The first half of 2023 was even worse, with venture capital funding of fintech start-ups falling to just \$23 billion, 49 per cent lower compared with the first quarter of 2022, it said.

"These numbers mask a harsher truth: A small number of large deals, including Stripe's

\$6.87 billion round, made the first-half results look better than they probably should," S&P said.

"Financial technology has been called the poster child for the venture capital bubble of 2021. For a period during the worst of the Covid-19 pandemic, the hype cycle churned out fintech companies and fintech-focused venture funds. But the sad thing about bubbles is that they burst," S&P said.

Digital payment technology continues to be popular with consumers, so venture capitalists may continue to invest, although probably not with such founder-friendly term sheets, the report added.

FULL REPORT ON www.indianexpress.com

Edtech Byju's regularly disregarded advice: Prosus

Bengaluru: Prosus NV, an investor in educational technology startup Byju's, said on Tuesday the company's management "regularly disregarded advice" despite repeated efforts by the Dutch-listed tech firm's former director.

"Executive leadership at BYJU'S regularly disregarded advice and recommendations relating to strategic, operational, legal, and corporate governance matters," Prosus said in a statement.

Prosus said the decision for its director, Russell Dreisenstock, to step down from Byju's board in June was mainly because he was "unable to fulfil his fiduciary duty to serve the long-term interests of the company and its stakeholders." REUTERS

Tata Motors Q1 net profit at ₹3,202 crore

ENS ECONOMIC BUREAU MUMBAI, JULY 25

TATA MOTORS has posted a consolidated net profit of Rs 3,202 crore in the quarter ended June 2023 as compared to a loss of Rs 5,006.6 crore in the same quarter last year.

However, the net profit was down 40.7 per cent when compared to Rs 5,407.79 crore profit in the quarter ended March

of sustaining this momentum in the rest of the year and achieve our stated goals," said PB Balaji, Group Chief Financial Officer, Tata Motors.

Adrian Mardell, JLR Chief Executive Officer, said, "We have had a strong start to the financial year and delivered our highest production levels in nine quarters and our highest Q1 cashflow on record."

FULL REPORT ON www.indianexpress.com

KERALA STATE ROAD TRANSPORT CORPORATION Transport Bhavan , Fort P.O, Thiruvananthapuram-695023 E-TENDER NOTICE

Table with 2 columns: Name of Item, Last Date of Bid submission. Items include 10.00 X 20-16PR Radial Tyre with Tube and Flap, Rotary Barrel Pump with Dual Direction Operation, General Thinner, Laminated Front Wind Shield Glass for Deluxe Bus, Laminated Front W/S Glass JnNURM VOLVO Bus, Laminated Front W/S Glass 1475mm X 2540 mm.

For the detailed tender document visit: www.etenders.kerala.gov.in, www.keralartc.com/tenders/purchase, e-mail : sr@kerala.gov.in

NATIONAL FERTILIZERS LIMITED (A Government of India Undertaking)

CIN: L74899DL1974GO007417 Registered Office: Scope Complex, Core-III, 7, Institutional Area, Lodhi Road, New Delhi 110003 Website: www.nationalfertilizers.com Email ID: investor@nfl.co.in, Telephone: 011-24360066, 0120-2412294

NOTICE TO SHAREHOLDERS

Sub: For transfer of equity shares of the Company to the Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time. The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has remained unpaid or unclaimed by the shareholders for seven consecutive years or more to the Demat account of IEPF Authority.

In this regard, the Dividend declared for the financial year 2015-16, which remained unclaimed or unpaid for a period of consecutive seven years will be credited to the IEPF on or after October 27, 2023 but not later than November 25, 2023. The corresponding shares on which dividends were unclaimed or unpaid for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the rules, Individual notices have also been sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid rules, the full details of such shareholders including their names, folio nos. or DP ID/ Client ID is also made available on the Company's Website at https://nationalfertilizers.com.

In this connection, please note the following: 1) In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you will stand automatically cancelled.

2) In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received on or before October 15, 2023, the Company will proceed to transfer the liable dividend and Equity shares in favour of IEPF authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the requisite documents enumerated in the Form IEPF-5, to the Company Secretary of the Company.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent M/s. MAS Services Limited at investor@masserv.com.

For National Fertilizers Limited, (Ashok Jha) Company Secretary Place: New Delhi Date: 26.07.2023