



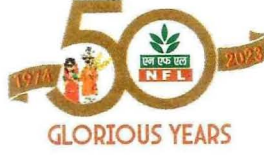
नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120-2412294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/1679

Dated: 22.04.2025

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol- NFL	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Street, Mumbai- 400001 BSE Scrip Code -523630
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Sub: Information under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

Pursuant to the provisions of Regulation 30 read along with Para A of Part A of Schedule III of the SEBI Listing Regulations, this is to kindly inform you that the company has received demand from the State Tax Officer (Audit Cell), Office of the Joint Commissioner of State Tax, Ahmedabad vide Audit Report dated 04th April, 2025 for F.Y. 2021-22 and 2022-23.

The requisite details of disclosure are attached herewith as **Annexure-A**.

We request the exchanges to take the aforesaid disclosure on their records.

Thanking you,

Yours Faithfully,
For National Fertilizers Limited

(Ashok Jha)
Company Secretary

Encl: As Above

Details of events that need to be provided	Information of such event(s) for F.Y. 2022-23	Information of such event(s) for F.Y. 2021-22
Name of the Authority	State Tax Officer (Audit Cell), Office of the Joint Commissioner of State Tax, Ahmedabad.	State Tax Officer (Audit Cell), Office of the Joint Commissioner of State Tax, Ahmedabad.
Nature and details of the action(s) taken, initiated or order(s) passed.	Audit Report issued under section 65(6) in form GST ADT-02 [Rule 101 (5)] of the CGST Act, 2017	Audit Report issued under section 65(6) in form GST ADT-02 [Rule 101 (5)] of the CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	21-04-2025	21-04-2025
Details of the violations / contravention committed or alleged to be committed.	<p>Demand raised on the following grounds:</p> <ol style="list-style-type: none"> GST Refunds claimed by the National Fertilizers Limited, as per the provisions of Sec 54(3), under inverted duty structure for the FY 2022-23 GST deptt. Issued all refunds accordingly. During the GST Audit for FY 2022-23 GST deptt. has raised the demand on the ground that as per para no. 3.2 of Circular no. 135/05/2020- GST dated 31.03.2020, refund of accumulated ITC under clause (ii) of sub-section (3) of section 54 of the CGST Act would not be applicable in cases where the input and the output supplies are the same and 	<p>Demand raised on the following grounds:</p> <ol style="list-style-type: none"> GST Refunds claimed by the National Fertilizers Limited, as per the provisions of Sec 54(3), under inverted duty structure for the FY 2021-22. GST deptt. Issued all refunds accordingly. During the GST Audit for FY 2021-22 GST deptt. has raised the demand on the ground that as per para no. 3.2 of Circular no. 135/05/2020- GST dated 31.03.2020, refund of accumulated ITC under clause (ii) of sub-section (3) of section 54 of the CGST Act would not be applicable in cases where the input and the output supplies are the same and

	<p>NFL had availed the ITC on inputs @ 5% and the same goods were cleared by paying GST @ 5% and therefore there should not be any accumulation of ITC due to inverted duty structure. NFL is receiving government subsidy wherein rates of fertilizers had been fixed; if the subsidy had not been provided by the government, the ITC would have not been accumulated. There was difference in the Tax value of Inward and outward supplies and not in the Tax rate.</p>	<p>NFL had availed the ITC on inputs @ 5% and the same goods were cleared by paying GST @ 5% and therefore there should not be any accumulation of ITC due to inverted duty structure. NFL is receiving government subsidy wherein rates of fertilizers had been fixed; if the subsidy had not been provided by the government, the ITC would have not been accumulated. There was difference in the Tax value of Inward and outward supplies and not in the Tax rate.</p>
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</p>	<p>Total Demand - Rs 193.51 Crores There is no material impact on financial and operational activities of the Company on account of this Audit Report. The Company is reviewing the Audit Report and will exercise right to file reply or appeal before the Competent authority.</p>	<p>Total Demand - Rs 189.83 Crores There is no material impact on financial and operational activities of the Company on account of this Audit Report. The Company is reviewing the Audit Report and will exercise right to file reply or appeal before the Competent authority.</p>