



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

No. NFL/SEC/SE/1704

Date: 16.05.2025

**Senior Manager - Listing Compliance,
National Stock Exchange of India Limited,
Registered Office (Exchange Plaza),
C-1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Comments of Board for Dissemination on Notice for Non-Compliance of Regulation 17(1) and 19 of SEBI (LODR) Regulations, 2015 (Listing Regulations).

Dear Sir,

This is with reference to your Notice no. NSE/LIST-SOP/COMB/FINES/0307 dated 17.03.2025 regarding non-compliance of Regulation 17(1) and 19 of Listing Regulations for the quarter ended 31.12.2024.

The notice was placed before the Board in its Meeting held on 18.04.2025. Board noted that Company had already made a request to NSE and BSE to withdraw the notices and waive off fine explaining therein that Company did not have any control on the appointment of Independent Directors.

Board had detailed deliberations and observed that Company should again take up with the DoF for appointment of adequate number of Independent Directors on the Board in compliance of Listing Regulations.

Thanking you,

**Yours faithfully
For National Fertilizers Limited**

**(Ashok Jha)
Company Secretary**