



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा-201301

जिला गौतम बुद्ध नगर, (उ०प्र०)

दूरभाष : 0120-2412294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A -11, Sector-24, Noida-201301.

Distt. Gautam Budh Nagar, (UP.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref.No. NFL/SEC/SE/2265

Dated: 12.08.2026

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
NSE Symbol- NFL	BSE Scrip Code -523630
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा सी-1, ब्लॉक-जी, बान्द्रा कुर्ला कम्प्लेक्स बान्द्रा (ई), मुम्बई-400051	बी.एस.ई. लिमिटेड कारपोरेट संबंधित विभाग, 1वां तल, न्यू ट्रेडिंग विंग, रोटुंडा बिल्डिंग फिरोज जीजीभाई टॉवर, दलाल स्ट्रीट, मुम्बई-400001
एनएसई सिंबल : एनएफएल	बीएसई स्क्रिप्ट कोड: 523630

Sub: Outcome of Board Meeting held on 12.08.2026:

- Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026.
- Recommendation of Final Dividend for the Financial Year 2025-26.
- Intimation of 52nd AGM and intimation of Record Date.

Dear Sir,

We are pleased to inform you that the Board of Directors in its Meeting held on 12th August, 2026 has considered and approved the following:

A. FINANCIAL RESULTS

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended 30th June, 2026.

The above results have been taken on record by the Board of Directors in its Meeting held today, 12th August, 2026 at Noida.

B. RECOMMENDATION OF FINAL DIVIDEND

Pursuant to Regulation 30 of the [SEBI (LODR)], the Board of Directors in its Meeting held today, 12th August, 2026 has recommended Final Dividend of INR 1.04 (10.40%) per equity share of Rs.10 each on the paid up equity share capital of the company for the Financial Year 2025-26, subject to approval of the Shareholders at the ensuing 52nd Annual General Meeting of the Company.

C. INTIMATION OF AGM

The 52nd Annual General meeting (AGM) of the Company has been fixed for Tuesday, 22nd September, 2026 at 2:30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

In accordance with the relevant circulars issued by the MCA and SEBI, Notice of the 52nd AGM and Annual Report for the financial year 2025-26 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Depositories/RTA. Further, in compliance of regulation 36(1)(b) of SEBI(LODR), letter providing the web-link, including exact path to access the Annual Report for FY 2025-26 shall be sent to those members whose e-mail IDs are not registered with the Company/Depository(ies).

Company would be providing remote e-voting facility to the shareholders from 17th September, 2026 (9.00 AM) to 21st September, 2026 (5.00 PM). The "Cut-off Date" to determine the entitlement of the members for the purpose of remote e-voting and e- voting at the AGM is 14th September, 2026.

D. Fixation of Record Date

Pursuant to Regulation 42 of SEBI (LODR), the record date for the purpose of payment of Final Dividend, shall be as follows:-

Symbol	Scrip Code	Type of Security	Record Date	Purpose
NFL	523630	Equity	14.09.2026	Payment of Final Dividend

The Final Dividend shall be paid on or before 21st October, 2026, if approved by the Shareholders at ensuing Annual General Meeting.

The above information will be available on the website of the company at www.nationalfertilizers.com.



The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly take the above information/ documents on record.

Thanking you / धन्यवाद

Yours faithfully / भवदीय

For National Fertilizers Limited/

कृते नेशनल फर्टिलाइज़र्स लिमिटेड

(Ashok Jha)/ (अशोक झा)

Company Secretary & Compliance Officer/

कंपनी सचिव एवं अनुपालन अधिकारी

Encl: As Above

Dassani & Associates LLP
Chartered Accountants
1-B, Sagarmatha Apartments
18/7, MG Road, Indore,
Madhya Pradesh – 452001

M/s RSPH & Associates,
Chartered Accountants,
906, Vikram Tower,
16-Rajendra Place,
New Delhi-110008

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2026**

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

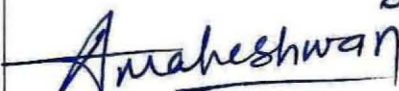
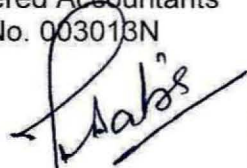
- a. We draw attention to Note No. 3 to the standalone financial results wherein subsidy income of Rs. 1341 Lakhs has been recognized on sale of closing stock of DAP and TSP (as at 31.03.2026) during the current quarter, based on operational guidelines issued by the Department of Fertilizers vide Notification dated 05.01.2026
- b. We draw attention to Note No. 4 of the standalone financial results with respect to recognition of revenue as subsidy income of Rs 11700 Lakhs for the period of 01-04-2025 to 31-03-2026 accounted for during the quarter ended 30th June 2026 on the basis of notification dated 30th July 2026 for fixation of New Energy Norms (NEN) applicable w.e.f. 01-04-2025 valid till 31-03-2028.

Our conclusion is not modified in respect of above matters.

6. Other Matter

The Statement includes comparative figures for the quarter ended 30th June, 2025 which have been reviewed by the Joint Statutory Auditors of the Company, one of which is the predecessor audit firm where they had expressed an unmodified conclusion on such standalone financial results vide their respective report dated 14th August, 2025.

Our conclusion is not modified in respect of above matter.

For Dassani & Associates LLP Chartered Accountants FRN . 009096C/C400365  (Abhishek Maheshwari) Partner M.No. 402561 ICAI UDIN .: 26402561JZEPUZ5887 	For RSPH & Associates Chartered Accountants FRN No. 003013N  (Tarun Kumar Batra) Partner M.No. 094318 ICAI UDIN .: 26094318WXOVZM7090 
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Place: Noida

Date: 12.08.2026

Dassani & Associates LLP
Chartered Accountants,
1-B, Sagarmatha Apartments
18/7, MG Road, Indore,
Madhya Pradesh – 452001

M/s RSPH & Associates,
Chartered Accountants,
906, Vikram Tower,
16-Rajendra Place,
New Delhi-110008

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2026**

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net profit after tax and total comprehensive income of its joint ventures as listed in paragraph 4 for the quarter ended 30th June, 2026 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Joint Venture
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company
2	Urvarak Videsh Limited	Joint Venture Company
3	Assam Valley Fertilizer and Chemical Company Limited	Joint Venture Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors/ Independent Chartered Accountant in practice referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

- We draw attention to Note No. 3 of the consolidated financial results wherein subsidy income of Rs. 1341 Lakhs has been recognized on sale of closing stock of DAP and TSP (as at 31.03.2026) during the current quarter, based on operational guidelines issued by the Department of Fertilizers vide Notification dated 05.01.2026.
- We draw attention to Note No. 5 of the consolidated financial results with respect to recognition of revenue as subsidy income of Rs 11700 Lakhs for the period of 01-04-2025 to 31-03-2026 accounted for during the quarter ended 30th June 2026 on the basis of notification dated 30th July 2026 for fixation of New Energy Norms (NEN) applicable w.e.f. 01-04-2025 valid till 31-03-2028.
- The Auditor's limited review report on the financial results of Assam Valley Fertilizer and Chemical Company Limited ("AVFCCL", a joint venture entity) for the quarter ended June 30, 2026, contains Emphasis of Matters for retrospective correction of material prior-period errors identified in the financial statements for the previous period ended March 31, 2026 related to expenditure amounting to Rs. 2,618.44 Lakhs that had previously been capitalized under Capital Work-in-Progress and has been charged to Statement of Profit and Loss, reversal of an excess provision for expenditure amounting to Rs. 8.75 Lakhs and the corrections relating to classification between current and non-current lease liabilities.
- We draw attention to Note No. 4 to the consolidated financial results which describes the effect of restatement of financial statements of AVFCCL (Joint Venture of the Company) for FY 2025-26.

Our conclusion is not modified in respect of these matters.



7. Other Matter

- a. The consolidated unaudited financial results include the company's share of net profit after tax of Rs. 4247 lakhs and total comprehensive income of Rs. 4247 Lakhs for the quarter ended 30th June, 2026, in respect of three joint ventures namely Ramagundam Fertilizers & Chemicals Limited (RFCL), Urvarak Videsh Limited (UVL) and Assam Valley Fertilizer and Chemical Limited (AVFCCL), whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors/Independent Chartered Accountant in practice whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors/ Independent Chartered Accountant in practice and the procedures performed by us as stated in paragraph 3 above.
- b. The Statement includes comparative figures for the quarter ended 30th June, 2025 which have been reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm, where they had expressed an unmodified conclusion vide their report dated 14th August, 2025.

Our conclusion is not modified in respect of these matters.

For Dassani & Associates LLP Chartered Accountants FRN . 009096C/C400365  (Abhishek Maheshwari) Partner M.No. 402561 ICAI UDIN .: 26402561VWLZNC8121 	For RSPH & Associates Chartered Accountants FRN No. 003013N  (Tarun Kumar Batra) Partner M.No. 094318 ICAI UDIN .: 26094318YXTFZH5617 
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Place: Noida

Date: 12.08.2026

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ Lakhs

S.No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	INCOME				
(a)	Revenue from Operations	450039	434719	353417	2151418
(b)	Other Income	1143	1220	891	5368
II	Total Income (a+b)	451182	435939	354308	2156786
III	EXPENSES				
(a)	Cost of materials consumed	212335	172815	147107	678200
(b)	Purchase of Stock-in-Trade	49423	22466	162336	704949
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(34317)	38283	(115387)	(2746)
(d)	Employee benefits expense	16587	13411	16736	62350
(e)	Power & Fuel	150151	124508	107237	479291
(f)	Finance costs	7930	7668	4620	24933
(g)	Depreciation and amortisation expense	10360	9980	9608	40535
(h)	Other expenses	29179	31142	26525	146007
	Total expenses (III)	441648	420273	358782	2133519
IV	Profit/ (Loss) from operations before exceptional items and tax (II-III)	9534	15666	(4474)	23267
V	Exceptional items	-	-	-	-
VI	Profit/ (Loss) before tax (IV-V)	9534	15666	(4474)	23267
VII	Tax expenses				
(1)	Current tax	2476	3154	-	5560
(2)	Deferred tax	(33)	693	(1264)	513
(3)	Short / (Excess) Tax for earlier years	-	-	-	229
VIII	Profit/ (Loss) for the period (VI-VII)	7091	11819	(3210)	16965
IX	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	72	(1422)	32	(1327)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(18)	358	(8)	334
B (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	7145	10755	(3186)	15972
XI	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058
XII	Reserves excluding Revaluation Reserves				235658
XIII	Earning Per equity share (of ₹ 10 each) *				
(a)	Basic	1.45	2.41	(0.65)	3.46
(b)	Diluted	1.45	2.41	(0.65)	3.46
XIV	Debt : Equity Ratio				1.39:1
XV	Debt Service Coverage Ratio (in Times)				2.49
XVI	Interest Service Coverage Ratio (in Times)				2.74

* Not annualised in case of quarterly figures



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure IV (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2026

Notes :-

1

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2026. The limited review of the above financial results for the quarter ended 30th June 2026 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3

Department of Fertilizers (DoF), vide letter No. 23011/12/2025-P&K (P) dated 05-01-2026, has issued operational guidelines for implementing provisions in addition to the NBS subsidy rates approved for Rabi 2025 for shipments arriving w.e.f. 01-10-2025 to 31-03-2026. During the current quarter, a portion of the closing stock of DAP and TSP as at 31.03.2026 was sold. Accordingly, subsidy income amounting to ₹1341 lakhs pertaining to such quantity has been recognized during the quarter.

4

Department of Fertilizers, vide its notification dated 30th July 2026, has conveyed fixation of New Energy Norms (NEN) applicable w.e.f. 01.04.2025 valid till 31.03.2028. Accordingly, subsidy income of ₹11700 lakhs for the period from 01-04-2025 to 31-03-2026 has been accounted for during the quarter ended 30-06-2026.

5

The Board of Directors in its meeting held on 12-08-2026 has recommended Final Dividend of INR 1.04 (10.40%) per equity share of Rs.10 each on the paid up equity share capital of the company for the FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

6

Relevant information required pursuant to SEBI circular dated 22nd October, 2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Commercial Papers are as follows:

Particulars	Details				
i) Credit Rating and change in credit rating (if any)	S. No.	Particulars	Period Ended		
			30.06.2026	31.03.2026	
		Credit Rating			
	(a)	Commercial Papers:-			
	i	ICRA	ICRA A1+	ICRA A1+	
	ii	India Rating & Research Pvt.	IND A1+	IND A1+	
	(b)	Long Term Bank Lines:-			
	i	ICRA	ICRA AA/Stable	ICRA AA/Stable	
	ii	India Rating & Research Pvt.	IND AA/Stable	IND AA/Stable	
	(c)	Short Term Bank Lines:-			
i	ICRA	ICRA A1+	ICRA A1+		
ii	India Rating & Research Pvt.	IND A1+	IND A1+		
ii) Due date and actual date of repayment of principal of Commercial Papers	Sr. No.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment
NIL					
iii) No commercial papers were outstanding as on 30 th June, 2026					
iv) Ratios					

Particulars	STANDALONE			
	Quarter ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
Debt- Equity Ratio (in times)	1.88	1.39	0.77	1.39
Debt Service Coverage Ratio (in times)	2.56	3.18	1.32	2.49
Interest Service Coverage Ratio (in times)	2.87	3.68	1.04	2.74
Outstanding redeemable preference shares (quantity and value)	Since, the company is not having outstanding redeemable preference shares, hence this ratio is not applicable.			
Capital redemption reserve / debenture redemption reserve	Since, the company is not having Capital redemption reserve / debenture redemption reserve, hence this ratio is not applicable.			
Net Worth (₹ in crore)	2918.62	2847.16	2732.11	2847.16
Net Profit After Tax (₹ in crore)	70.91	118.19	(32.10)	169.65
Earning Per Share	1.45	2.41	(0.65)	3.46
Current Ratio (in times)	1.03	1.04	1.02	1.04
Long Term Debt to Working Capital (in times)	-	-	-	-
Bad debts to Account Receivable Ratio (in times)	-	-	-	-
Current Liability Ratio (in times)	0.96	0.96	0.95	0.96
Total Debts to Total Assets (in times)	0.42	0.34	0.21	0.34
Debtor's Turnover (in times)	0.78	0.77	1.12	4.89
Inventory Turnover (in times)	5.82	5.35	3.09	36.99
Operating Margin (%)	3.63	5.09	(0.21)	1.99
Net Profit Margin (%)	1.58	2.72	(0.91)	0.79

Note :- Not annualised in case of quarterly figures



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure IV (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2026

Notes :-	
7	Ratios have been computed as follows : (i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds (ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments) (iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost (iv) Net Worth = Equity Share Capital + Other Equity (v) Earning per Share = Profit after Tax / Number of Equity Shares (vi) Current Ratio = (Current Assets - Assets held for disposal) / (Current Liabilities- Deferred Govt Grant) (vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital (viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables (ix) Current Liability Ratio = Current Liability / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Assets (xi) Debtor's Turnover = Sales / Average Trade Receivables (xii) Inventory Turnover = Sales / Average Inventory (xiii) Operating Margin Percent = Operating Margin / Revenue from Operations (xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
8	The comparative figures for the quarter ended 31 st March, 2026 are the balancing figures between the audited figures in respect of financial year ended 31 st March, 2026 and the published year to date reviewed figures upto 31 st December, 2025
9	Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period.
Place : Noida Dated: August 12, 2026 For and on behalf of Board of Directors  (Dr. U. Saravanan) Chairman and Managing Director DIN : 07274628	



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure IV (contd.)

**STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES
(STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2026**

₹ Lakhs

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Segment Revenue				
1.1	Manufactured Fertilizers (Urea, Bentonite Sulphur,Bio fertilizers)	388367	346061	288457	1295813
1.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	7415	15402	14178	52379
1.3	Traded Imported Fertilizers (Under NBS)	23285	30686	32130	641383
1.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	31253	49886	24210	180757
1.5	Elimination	281	7316	5558	18914
	Total Segment Revenue (1.1+1.2+1.3+1.4-1.5)	450039	434719	353417	2151418
2.	Segment Results				
2.1	Manufactured Fertilizers (Urea, Bentonite Sulphur,Bio fertilizers)	10201	10147	(946)	9241
2.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	1897	4676	4535	13579
2.3	Traded Imported Fertilizers (Under NBS)	4788	3784	(1303)	18872
2.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	2992	7392	580	17322
2.5	Total Segment Results (2.1+2.2+2.3+2.4)	19878	25999	2866	59014
2.6	Finance expenses	7930	7668	4620	24933
2.7	Unallocable Expenses (Net of unallocable income)	2414	2665	2720	10814
2.8	Profit / (Loss) Before Tax (2.5 - 2.6 - 2.7)	9534	15666	(4474)	23267
3.	Segment Assets				
3.1	Manufactured Fertilizers (Urea, Bentonite Sulphur,Bio fertilizers)	986945	854740	668752	854740
3.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	7194	6710	7974	6710
3.3	Traded Imported Fertilizers (Under NBS)	118066	154785	205950	154785
3.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	30815	22055	8758	22055
3.5	Un-allocable	147985	134759	112629	134759
3.6	Total segment assets (sub-total 3)	1291005	1173049	1004063	1173049
4.	Segment Liabilities				
4.1	Manufactured Fertilizers (Urea, Bentonite Sulphur,Bio fertilizers)	407898	396610	356925	396610
4.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	3395	3282	2877	3282
4.3	Traded Imported Fertilizers (Under NBS)	15063	66821	140155	66821
4.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	965	1159	591	1159
4.5	Un-allocable	571822	420461	230304	420461
4.6	Total segment liabilities (sub-total 4)	999143	888333	730852	888333

In accordance with Indian Accounting Standard (Ind AS) 108 , Company has classified its segments as (i) Manufactured Fertilizers (Urea, Bentonite Sulphur,Bio fertilizers) (ii) Manufactured Chemicals (Industrial Products, Agro Chemicals, etc) (iii) Traded Imported Fertilizers (Under NBS) and (iv) Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.).

For and on behalf of Board of Directors

(Dr. U. Saravanan)

Chairman and Managing Director

DIN : 07274628

Place : Noida

Dated: August 12, 2026



For Identification Purpose



NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ Lakhs

S.No.	Particulars	CONSOLIDATED			
		Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	INCOME				
(a)	Revenue from Operations	450039	434719	353417	2151418
(b)	Other Income	1143	1220	891	5368
II	Total Income (a+b)	451182	435939	354308	2156786
III	EXPENSES				
(a)	Cost of materials consumed	212335	172815	147107	678200
(b)	Purchase of Stock-in-Trade	49423	22466	162336	704949
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(34317)	38283	(115387)	(2746)
(d)	Employee benefits expense	16587	13411	16736	62350
(e)	Power & Fuel	150151	124508	107237	479291
(f)	Finance costs	7930	7668	4620	24933
(g)	Depreciation and amortisation expense	10360	9980	9608	40535
(h)	Other expenses	29179	31142	26525	146007
	Total expenses (III)	441648	420273	358782	2133519
IV	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (II-III)	9534	15666	(4474)	23267
V	Share of profit / (loss) of joint venture as per equity method	4247	3335	(734)	4184
VI	Profit/ (Loss) from operations before exceptional items and tax (IV+V)	13781	19001	(5208)	27451
VII	Exceptional items	-	-	-	-
VIII	Profit/ (Loss) before tax (VI-VII)	13781	19001	(5208)	27451
IX	Tax expenses				
(1)	Current tax	2476	3154	-	5560
(2)	Deferred tax	(33)	693	(1264)	513
(3)	Short / (Excess) Tax for earlier years	-	-	-	229
X	Profit/ (Loss) for the period (VIII-IX)	11338	15154	(3944)	21149
XI	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	72	(1422)	32	(1327)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(18)	358	(8)	334
B (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
C	Share of other comprehensive income in joint ventures, to the extent not to be reclassified to profit or loss	-	14	-	14
XII	Total Comprehensive Income for the period (X+XI) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	11392	14104	(3920)	20170
XIII	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058
XIV	Reserves excluding Revaluation Reserves				235040
XV	Earning Per equity share (of ₹ 10 each) *				
(a)	Basic	2.31	3.09	(0.80)	4.31
(b)	Diluted	2.31	3.09	(0.80)	4.31
XVI	Debt : Equity Ratio				1.39:1
XVII	Debt Service Coverage Ratio (in Times)				2.66
XVIII	Interest Service Coverage Ratio (in Times)				2.91

* Not annualised in case of quarterly figures



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2026

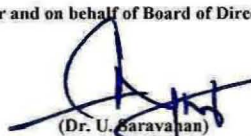
Notes :-				
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th August 2026. The limited review of the above financial results for the quarter ended 30 th June 2026 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
3	Department of Fertilizers (DoF), vide letter No. 23011/12/2025-P&K (P) dated 05-01-2026, has issued operational guidelines for implementing provisions in addition to the NBS subsidy rates approved for Rabi 2025 for shipments arriving w.e.f. 01-10-2025 to 31-03-2026. During the current quarter, a portion of the closing stock of DAP and TSP as at 31.03.2026 was sold. Accordingly, subsidy income amounting to ₹1341 lakhs pertaining to such quantity has been recognized during the quarter.			
4	During the quarter, Assam Valley Fertilizers and Chemical Company Limited (AVFCCL), Joint Venture Company of NFL, has restated its financial statements for FY 2025-26, whereby expenditure of ₹2618.44 Lakhs incurred towards a stone laying ceremony, previously capitalised, has been charged to the Statement of Profit and Loss, and an excess provision of ₹8.75 Lakhs has been reversed. The effect of the stone laying ceremony expenditure (Company's share: ₹ 529.97 Lakhs at 20.24% under equity method) was already accounted for in the consolidated financial results of the Company for FY 2025-26. The Company's share of reversal of excess provision amounting to Rs. 1.77 lakhs has been recognised in the current quarter, the amount being not material for restatement of the corresponding figures of FY 2025-26.			
5	Department of Fertilizers, vide its notification dated 30 th July 2026, has conveyed fixation of New Energy Norms (NEN) applicable w.e.f. 01.04.2025 valid till 31.03.2028. Accordingly, subsidy income of ₹11700 lakhs for the period from 01-04-2025 to 31-03-2026 has been accounted for during the quarter ended 30-06-2026.			
6	The Board of Directors in its meeting held on 12-08-2026 has recommended Final Dividend of INR 1.04 (10.40%) per equity share of Rs.10 each on the paid up equity share capital of the company for the FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.			
7	Relevant information required pursuant to SEBI circular dated 22 nd October, 2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Commercial Papers are as follows:			
Particulars		Details		
i) Credit Rating and change in credit rating (if any)		S. No.	Particulars	Period Ended
				30.06.2026 31.03.2026
			Credit Rating	
			(a) Commercial Papers:-	
		i	ICRA	ICRA A1+ ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+ IND A1+
			(b) Long Term Bank Lines:-	
		i	ICRA	ICRA AA/Stable ICRA AA/Stable
		ii	India Rating & Research Pvt. Ltd.	IND AA/Stable IND AA/Stable
			(c) Short Term Bank Lines:-	
		i	ICRA	ICRA A1+ ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+ IND A1+
ii) Due date and actual date of repayment of principal of Commercial Papers		Sr. No.	ISIN Code	Amount (₹ Lakhs)
				Due date of repayment Actual date of repayment
		NIL		
iii) No commercial papers were outstanding as on 30 th June, 2026				
iv) Ratios		CONSOLIDATED		
Particulars	Quarter ended		Year Ended	
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
Debt- Equity Ratio (in times)	1.86	1.39	0.79	1.39
Debt Service Coverage Ratio (in times)	3.09	3.62	1.16	2.66
Interest Service Coverage Ratio (in times)	3.40	4.12	0.88	2.91
Outstanding redeemable preference shares (quantity and value)	Since, the company is not having outstanding redeemable preference shares, hence this ratio is not applicable.			
Capital redemption reserve / debenture redemption reserve	Since, the company is not having Capital redemption reserve / debenture redemption reserve, hence this ratio is not applicable.			
Net Worth (₹ in crore)	2954.91	2840.98	2676.61	2840.98
Net Profit After Tax (₹ in crore)	113.38	151.54	(39.44)	211.49
Earning Per Share	2.31	3.09	(0.80)	4.31
Current Ratio (in times)	1.03	1.04	1.02	1.04
Long Term Debt to Working Capital (in times)	-	-	-	-
Bad debts to Account Receivable Ratio (in times)	-	-	-	-
Current Liability Ratio (in times)	0.96	0.96	0.95	0.96
Total Debts to Total Assets (in times)	0.42	0.34	0.21	0.34
Debtor's Turnover (in times)	0.78	0.77	1.12	4.89
Inventory Turnover (in times)	5.82	5.35	3.09	36.99
Operating Margin (%)	4.57	5.85	(0.42)	2.19
Net Profit Margin (%)	2.52	3.49	(1.12)	0.98
Note :- Not annualised in case of quarterly figures				



For Identification Purpose



ADDITIONAL INFORMATION REGARDING RATIOS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2026

Notes :-	
8	Ratios have been computed as follows :
	(i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
	(ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments)
	(iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost
	(iv) Net Worth = Equity Share Capital + Other Equity
	(v) Earning per Share = Profit after Tax / Number of Equity Shares
	(vi) Current Ratio = (Current Assets - Assets held for disposal) / (Current Liabilities- Deferred Govt Grant)
	(vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital
	(viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
	(ix) Current Liability Ratio = Current Liability / Total Liability
	(x) Total Debts to Total Assets = Total Debts / Total Assets
	(xi) Debtor's Turnover = Sales / Average Trade Receivables
	(xii) Inventory Turnover = Sales / Average Inventory
	(xiii) Operating Margin Percent = Operating Margin / Revenue from Operations
	(xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
9	The comparative figures for the quarter ended 31 st March, 2026 are the balancing figures between the audited figures in respect of financial year ended 31 st March, 2026 and the published year to date reviewed figures upto 31 st December, 2025
10	Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period.
Place : Noida Dated: August 12, 2026 For and on behalf of Board of Directors  (Dr. U. Saravanan) Chairman and Managing Director DIN : 07274628	



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

**STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES
(CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2026**

₹ Lakhs

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<u>Segment Revenue</u>				
1.1	Manufactured Fertilizers (Urea, Bentonite Sulphur, Bio fertilizers)	388367	346061	288457	1295813
1.2	Manufactured Chemicals (Industrial Products, Agro Chemicals,	7415	15402	14178	52379
1.3	Traded Imported Fertilizers (Under NBS)	23285	30686	32130	641383
1.4	Others (Domestic Traded Product, Agro Inputs, Sale Services,	31253	49886	24210	180757
1.5	Elimination	281	7316	5558	18914
	Total Segment Revenue (1.1+1.2+1.3+1.4-1.5)	450039	434719	353417	2151418
2.	<u>Segment Results</u>				
2.1	Manufactured Fertilizers (Urea, Bentonite Sulphur, Bio fertilizers)	10201	10147	(946)	9241
2.2	Manufactured Chemicals (Industrial Products, Agro Chemicals,	1897	4676	4535	13579
2.3	Traded Imported Fertilizers (Under NBS)	4788	3784	(1303)	18872
2.4	Others (Domestic Traded Product, Agro Inputs, Sale Services,	2992	7392	580	17322
2.5	Total Segment Results (2.1+2.2+2.3+2.4)	19878	25999	2866	59014
2.6	Finance expenses	7930	7668	4620	24933
2.7	Unallocable Expenses (Net of unallocable income)	(1833)	(670)	3454	6630
2.8	Profit / (Loss) Before Tax (2.5- 2.6-2.7)	13781	19001	(5208)	27451
3.	<u>Segment Assets</u>				
3.1	Manufactured Fertilizers (Urea, Bentonite Sulphur, Bio fertilizers)	986945	854740	668752	854740
3.2	Manufactured Chemicals (Industrial Products, Agro Chemicals,	7194	6710	7974	6710
3.3	Traded Imported Fertilizers (Under NBS)	118066	154785	205950	154785
3.4	Others (Domestic Traded Product, Agro Inputs, Sale Services,	30815	22055	8758	22055
3.5	Un-allocable	151614	134141	107079	134141
3.6	Total segment assets (sub-total 3)	1294634	1172431	998513	1172431
4.	<u>Segment Liabilities</u>				
4.1	Manufactured Fertilizers (Urea, Bentonite Sulphur, Bio fertilizers)	407898	396610	356925	396610
4.2	Manufactured Chemicals (Industrial Products, Agro Chemicals,	3395	3282	2877	3282
4.3	Traded Imported Fertilizers (Under NBS)	15063	66821	140155	66821
4.4	Others (Domestic Traded Product, Agro Inputs, Sale Services,	965	1159	591	1159
4.5	Un-allocable	571822	420461	230304	420461
4.6	Total segment liabilities (sub-total 4)	999143	888333	730852	888333

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Manufactured Fertilizers (Urea, Bentonite Sulphur, Bio fertilizers) (ii) Manufactured Chemicals (Industrial Products, Agro Chemicals, etc) (iii) Traded Imported Fertilizers (Under NBS) and (iv) Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.).

For and on behalf of Board of Directors

(Dr. U. Saravanan)

Chairman and Managing Director

DIN : 07274628

Place : Noida

Dated: August 12, 2026



For Identification Purpose



NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2026

₹ Lakhs

S No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2026	31-03-2026	30-06-2025	31-03-2026	30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from operations	451182	435939	354308	2156786	451182	435939	354308	2156786
2	Net Profit/ (Loss) from operations before exceptional items and tax	9534	15666	(4474)	23267	13781	19001	(5208)	27451
3	Net Profit/ (Loss) before tax after exceptional items	9534	15666	(4474)	23267	13781	19001	(5208)	27451
4	Net Profit/ (Loss) for the period after tax	7091	11819	(3210)	16965	11338	15154	(3944)	21149
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	7145	10755	(3186)	15972	11392	14104	(3920)	20170
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				235658				235040
8	Earning Per Share (of ₹ 10/- each) *								
	(a) Basic	1.45	2.41	(0.65)	3.46	2.31	3.09	(0.80)	4.31
	(b) Diluted	1.45	2.41	(0.65)	3.46	2.31	3.09	(0.80)	4.31

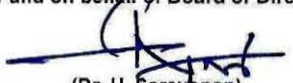
* Not annualised in case of quarterly figures

Note:

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida
Dated: August 12, 2026

For and on behalf of Board of Directors


(Dr. U. Saravanan)
Chairman & Managing Director
DIN : 07274628



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corportate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Other Information- Integrated Filing (Financial) - For the quarter ended 30th June 2026

Sl.no	Requirement	Remarks
B.	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement. Etc.	No Funds Raised. Hence, Not Applicable
C.	Disclosure of outstanding default on Loans and Debt Securities	No Default. Hence, Not Applicable
D.	Format for Disclosure of Related Party Transactions (applicable only for half- yearly filings)	Not Applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not Applicable

(J RAMESH)

ED (Finance & Accounts)

Place: Noida

Date: 12th August 2026