

CIN : L74899DLI974GOI007417
 Corporate Office :
 A-11, Sector-24, NOIDA - 201 301
 Distt. : Gautam Budh Nagar (U.P.)
 Phone : 0120-2412294, 2412445, 3292201-08
 Fax : 0120-2412397
 Website : <http://www.nationalfertilizers.com>



कारपोरेट कार्यालय :
 ए-11, सेक्टर-24, नोएडा - 201 301
 जिला गौतम बुद्ध नगर (उ०प्र०)
 दूरभाष : 0120-2412294, 2412445, 3292201-08
 फैक्स : 0120-2412397



नेशनल फर्टिलाइजर्स लिमिटेड
 (भारत सरकार का उपक्रम)
NATIONAL FERTILIZERS LIMITED
 (A GOVERNMENT OF INDIA UNDERTAKING)

NO.NFL/SEC/SEC

Dated: 12th August, 2015.

Asstt. Vice President (Listing)
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (E), Mumbai-400 051.
 Fax No.022-26598237/38

Sub: Un-audited Financial Results after Limited Review Report for
 the quarter ended 30th June, 2015.

Dear Sir,

We are forwarding herewith three copies of Un-audited Financial Results after Limited Review for the quarter ended 30th June, 2015. These results have been taken on record by the Board of Directors in their 400th Meeting held on 12th August, 2015.

Thanking you,

Yours faithfully
 For National Fertilizers Ltd.

R. Kumar

(Raj Kumar)
 Company Secretary

Encl: As above.



Annexure-V

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015.

		Quarter ended			(₹ in Lakhs)
S. No.	Particulars	30 th June 2015	31 st March 2015	30 th June 2014	31 st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Gross Sales (Includes fertilizers subsidy)	155281	156361	216877	855320
	Less: Excise Duty	798	864	778	3351
	Net Sales	154483	155497	216099	851969
	(b) Other Operating Income	231	131	121	522
	Total income from operations (a+b)	154714	155628	216220	852491
2	Expenses				
	(a) Cost of materials consumed	84889	77550	119292	434841
	(b) Purchase of stock-in-trade	154	111	200	1424
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18551)	3778	(7156)	8431
	(d) Employee benefits expense	10949	13749	10743	47544
	(e) Power & Fuel	56233	50815	68257	259328
	(f) Depreciation and amortisation expense	2259	903	1858	7256
	(g) Other expenses	14874	15200	15203	62744
	Total expenses (a to g)	150807	162106	208397	821568
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	3907	(6478)	7823	30923
4	Other Income	625	1388	603	3685
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4532	(5090)	8426	34608
6	Finance costs	6585	11003	5846	30136
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2053)	(16093)	2580	4472
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(2053)	(16093)	2580	4472
10	Tax expenses				
	(a) Current tax	-	(360)	-	1080
	(b) Deferred tax (Assets)/Liabilities	(774)	(5676)	778	768
	(c) Earlier Years'	-	-	-	-
	Total (a to c)	(774)	(6036)	778	1848
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1279)	(10057)	1802	2624
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	(1279)	(10057)	1802	2624
14	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserve* (as per Balance Sheet of previous accounting year)				99042
16 i	Earning Per Share (before extraordinary items) (of ₹10 each) *				
	(a) Basic	(0.26)	(2.05)	0.37	0.53
	(b) Diluted	(0.26)	(2.05)	0.37	0.53
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each) *				
	(a) Basic	(0.26)	(2.05)	0.37	0.53
	(b) Diluted	(0.26)	(2.05)	0.37	0.53

* Not annualised in case of quarterly figures

John



PART II

S. No.	Particulars	Quarter ended			Year ended
		30 th June 2015	31 st March 2015	30 th June 2014	31 st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING				
1	Public Share holding				
	- Number of Shares	50462108	50462108	50462108	50462108
	- Percentage of Shareholding	10.29	10.29	10.29	10.29
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	440116292	440116292	440116292	440116292
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	89.71	89.71	89.71	89.71
	Particulars	Quarter ended 30th June 2015			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter		-		
	Received during the quarter		13		
	Disposed off during the quarter		13		
	Remaining unresolved at the end of the quarter		-		

Notes :-

- During the quarter ended 30th June, 2015, Bathinda and Vijaipur-I plants were under shutdown for annual maintenance jobs for 28 and 19 days respectively and Nangal and Panipat plants resumed production of urea from 2nd April & 8th April, 2015 respectively after completing annual shutdown taken in quarter ended 31st March, 2015.
- Department of Fertilizers notified New Urea Policy for urea manufacturing units on 25th May 2015 effective from 1st June 2015, impact on the concession rates of urea has been considered in the financial results in terms of the policy.
- Pursuant to impementalon of Pooling of Gas for Fertilizer (Urea) Sector w.e.f. 1st June, 2015, uniform pool gas price notified by Pool Operator (GAIL) on provisional basis has been considered for the month of June-2015, pending notification of final uniform pool gas price.
- Consequent to the order of Delhi High Court on 14th May, 2015 giving interim measure in response to the petition filed by FAI for recognition of Marketing Margin on RIL gas used in Urea, Company has taken credit of ₹ 101.41 lakhs towards subsidy income during the quarter, pending final settlement by DOF.
- Auditors have carried out the Limited Review of the financial results for the quarter ended 30th June, 2015. The Financial Results for the quarter ended 30th June, 2015 were reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 12th August, 2015.
- Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current period.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : New Delhi

Dated: August 12, 2015



Annexure-V (contd.)

NATIONAL FERTILIZERS LIMITED
UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2015

(₹ lakhs)

PARTICULARS	Quarter ended			Year ended
	30 th June 2015	31 st March 2015	30 th June 2014	31 st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sales)				
Urea	151300	152085	213739	839939
Other Products	3708	4460	2360	14269
Less : Inter Segment Revenue	525	1048	0	2239
Total Segment Revenue	154483	155497	216099	851969
2. Segment Results				
Urea	4525	(3998)	9316	38590
Other Products	578	256	(146)	(202)
Total Segment Results	5103	(3742)	9170	38388
Less: Unallocable Expenses (Net of unallocable income)	571	1348	744	3780
Less : Interest expenses	6585	11003	5846	30136
Profit / (Loss) Before Tax	(2053)	(16093)	2580	4472
3. Capital Employed				
Urea	546236	882125	767505	882125
Other Products	11672	11645	12076	11645
Unallocable	(411087)	(745670)	(631298)	(745670)
Total Capital Employed	146821	148100	148283	148100

Note :-

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers') and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : New Delhi

Dated: August 12, 2015