



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉर्पोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120-2412294, 2412445, फैक्स : 0120-2412397



A Navratna Company

NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporatate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/1937

Dated: 11.11.2025

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol- NFL	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code -523630
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Investment in Unlisted Company.

Dear Sir,

This is in continuation of our earlier communications dated 19.02.2025, 18.04.2025 and 26.07.2025 under regulation 30 of Listing Regulations. We hereby inform you that the Board of Directors of National Fertilizers Limited at its Meeting held today viz. Tuesday, November 11, 2025 has, inter alia, accorded its consent for investment of ₹ 572.45 crore towards equity capital to Assam Valley Fertilizer And Chemical Company Limited (Joint Venture Company) for setting up of a new Ammonia-Urea Complex Namrup-IV Fertilizer Plant at Namrup, Assam.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as 'Annexure – I'.

Thanking You,

Yours faithfully,
For National Fertilizers Limited

(Ashok Jha)
Company Secretary



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NFL

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Annexure-I

Details required under the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Description						
1	Name of the target entity, details in brief such as size, turnover etc.;	<div>Assam Valley Fertilizer And Chemical Company Limited (AVFCCL) has been recently incorporated as a Public Limited Company on 25.07.2025.</div> <div>(In Rupees)</div> <table><tr><td>Authorized Capital</td><td>10 Crores</td></tr><tr><td>Paid up Capital</td><td>10 Lakh</td></tr><tr><td>Turnover</td><td>Not applicable</td></tr></table>	Authorized Capital	10 Crores	Paid up Capital	10 Lakh	Turnover	Not applicable
Authorized Capital	10 Crores							
Paid up Capital	10 Lakh							
Turnover	Not applicable							
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	AVFCCL is a 40:18:18:13:11 JVC among GoA, NFL, OIL, HURL and BVFCL.						
3	Industry to which the entity being acquired belongs.	Fertilizer Industry						
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Joint Venture is for setting up of a new Ammonia-Urea Complex Namrup IV Fertilizer Plant at Namrup, Assam.						
5	Brief details of any governmental or regulatory approvals required for the acquisition.	DoF, Ministry of Chemicals and Fertilizers, Government of India.						
6	Indicative time period for completion of the acquisition.	The tentative overall time schedule for mechanical completion and commissioning of Namrup – IV Project is 48 months from zero date.						
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash.						
8	Cost of acquisition and/or the price at which the shares are acquired.	₹ 572.45 crore						
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Shareholding shall be 18% of Equity Shares in the AVFCCL.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	AVFCCL has been incorporated on 25.07.2025 for Setting up of a new Ammonia-Urea Complex Namrup IV Fertilizer Plant at Namrup, Assam.						