नेशनल फर्टिलाइज़र्स लिमिटेड
(भारत सरकार का उपक्रम)
कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301
जिला गौतम बुद्ध नगर (उ.प्र.),
दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397

NATIONAL FERTILIZERS LIMITED
(A Govt. Of India Undertaking)
Corportate Office : A-11, Sector-24, Noida-201301,
Distt. Gautam Budh Nagar (U.P.)
Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No.NFL/SEC/SE/211 **Dated: 10.06.2021**

Manager, (Listing), **National Stock Exchange of India Ltd.,** **Registered Office (Exchange Plaza),** **C-1, Block-G, BandraKurla Complex,** **Bandra (E),** **Mumbai-400051.**	**General Manager,** **Department of Corporate Services,** **BSE Limited,** **Floor 25th, PhirozeJeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400001.**
NSE Symbol: NFL	**BSE Script Code: 523630**

Sub: Audited Annual Accounts for the financial year 2020-21.

Dear Sir,

We are pleased to inform you that the Board of Directors in their Meeting held on 10th June, 2021 has approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2021. As required under SEBI Listing Regulations, we have to inform that:

The information with regard to Revenue from Operations, gross profit, depreciation, etc. is as below:

(₹In crores)

S. No.	Item	Standalone figures		Consolidated figures	
		2020-21	2019-20	2020-21	2019-20
1.	Revenue from Operations	11905.66	13135.36	11905.66	13135.36
2.	Other Income	33.34	57.40	33.34	57.40
3.	Gross Profit / Loss	946.96	916.04	946.96	916.04
4.	Depreciation and amortization expense	312.27	374.43	312.27	374.43
5.	Finance costs	291.23	405.48	291.23	405.48
6.	Profit/ (Loss) before share of profit/loss of joint venture exceptional item and tax	343.46	136.14	343.46	136.14
7.	Share of profit/(loss) of joint venture as per equity method	-	-	(12.55)	(10.05)
8.	Profit/(Loss) before exceptional item and tax	343.46	136.14	330.91	126.09
9.	Exceptional item and tax	-	388.85	-	388.85
10.	Profit/(Loss) before tax (8-9)	343.46	(252.71)	330.91	(262.76)
11.	Tax Provision (including Deferred Tax)	93.83	(81.70)	93.83	(81.70)
12.	Net Profit / Loss after Tax	249.63	(171.01)	237.08	(181.06)

पंजीकृत कार्यालय : स्कोप कॉम्पलैक्स, कोर-III, 7, इन्सटीट्यूशनल एरिया लोधी रोड, नई दिल्ली – 110003, दूरभाष : 011-24361252, फैक्स : 011-24361553
Regd. Office : Scope Complex, Core-III, 7, Institutional Area, Lodhi Road, New Delhi-110003, Tel.: 011-24361252 , Fax : 011-24361553
CIN : L74899DLI974GOI007417 Website : http://www.nationalfertilizers.com @nationalfertilizers

S. No.	Item	Standalone figures		Consolidated figures	
		2020-21	2019-20	2020-21	2019-20
13.	Items that will not be reclassified to Profit & Loss	1.17	(33.81)	1.17	(33.81)
14	Income Tax Relating to items that will not be reclassified to Profit & Loss	(0.30)	8.51	(0.30)	8.51
15.	Total Comprehensive Income	250.50	(196.31)	237.95	(206.36)
16.	Amount appropriate from General Reserves of past years or other special sources to provide for dividend.	-	-	-	-

A Copy of the audited financial results inter-alia covering additional line items as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015, Segment Results along with the Auditor's Report and a declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are enclosed herewith.

The above information will be available on the website of the company at www.nationalfertilizers.com.

Kindly take the above documents on record.

Thanking you,

Yours faithfully,
For National Fertilizers Limited

(Ashok Jha)
Company Secretary

Encl: As above.

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
National Fertilizers Limited

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of National Fertilizers Limited (the "Company") for the year ended 31 March, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and total comprehensive income and other financial information of the Company for the year ended 31 March, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to Note No. 3 of accompanying Statement regarding recognizing of one-time payment amounting to ₹ 167.55 crores towards reimbursement of conversion cost of the plant representing return on own funds for FY 2012-13 to 2017-18 as "Other Operating Revenue" under the head "Revenue from Operations".

   Our opinion is not modified in respect of this matter.

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Arun K. Agarwal & Associates Chartered Accountants New Delhi

Responsibilities of Management and those charged with Governance for Standalone Annual Financial Results

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Arun K. Agarwal & Associates Chartered Accountants New Delhi

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management.
- Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third 'quarter of the current financial year, which were subject to limited review by us.

13. The comparative quarterly and annual financial results of the Company for the period ended 31 March 2020 were audited by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified opinion vide their report dated 30 July 2020.

Our opinion is not modified in respect of the above matters.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N

(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 21087716AAAABS3843

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

(Lokesh Garg)
Partner
Membership number: 413012
UDIN No. : 21413012AAAAAV6405

Place: Noida
Date: 10-06-2021

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

Opinion

1. We have audited the accompanying statement of Consolidated Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures for the year ended 31 March, 2021 ("the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results of its joint ventures, as referred to in Other Matters section below, the Statement:

   (i) includes the annual financial results of the following entities;
   Company: National Fertilizer Limited;
   Joint Ventures: Ramagundam Fertilizers & Chemicals Limited and Urvarak Videsh Limited

   (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Arun K. Agarwal & Associates Chartered Accountants New Delhi

Emphasis of Matters

4. We draw attention to Note No. 3 of accompanying Statement regarding recognizing of one-time payment amounting to ₹ 167.55 crores towards reimbursement of conversion cost of the plant representing return on own funds for FY 2012-13 to 2017-18 as "Other Operating Revenue" under the head "Revenue from Operations".

   Our opinion is not modified in respect of this matter.

Responsibilities of Management and those charged with Governance for Consolidated Annual Financial Results

5. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit/loss after tax and other comprehensive income, and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the Company and its joint venture companies covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

6. In preparing the Statement, the respective Board of Directors of the Company and its joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The respective Board of Directors of the Company and its joint ventures are also responsible for overseeing the financial reporting process of the Company and its joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Arun K. Pasricha & Associates Chartered Accountants New Delhi

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management.

   - Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

   - Obtain sufficient appropriate audit evidence regarding the financial statements/financial results of the Company and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

MEHRA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Arun K. Agarwal & Associates Chartered Accountants New Delhi

Other Matter

13. The consolidated annual financial results include the company's share of total comprehensive loss of ₹ 1255 lakhs for the year ended 31 March 2021, in respect of two joint ventures, whose financial statements/financial results have not been audited by us. These financial statements/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Result section.

    Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third 'quarter of the current financial year, which were subject to limited review by us.

15. The comparative quarterly and annual financial results of the Company for the period ended 31 March 2020 were audited by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified opinion vide their report dated 30 July 2020.

16. Urvarak Videsh Limited ("UVL") has not been carrying out any business/trading activity and has been declared as Dormant Company on 04-Nov-2015 by Registrar of Companies, Delhi. Further the Board of Directors of UVL at its meeting held on 31.10.2019 resolved to seek consent of all the promoter companies for closure of UVL, for which necessary action is in process. To this extant, the going concern basis of the UVL is affected.

    Our opinion is not modified in respect of the above matters.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N

(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 21087716AAAABT2871

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

(Lokesh Garg)
Partner
Membership number: 413012
UDIN No. : 21413012AAAAAW6859

Place: Noida
Date: 10-06-2021

Annexure-V

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2021

PART I (₹ in Lakhs)

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	296117	293869	301443	1190566	1313536	296117	293869	301443	1190566	1313536
II	Other Income	1292	503	1981	3334	5740	1292	503	1981	3334	5740
III	**Total Income (I+II)**	**297409**	**294372**	**303424**	**1193900**	**1319276**	**297409**	**294372**	**303424**	**1193900**	**1319276**
IV	**EXPENSES**										
	(a) Cost of materials consumed	107535	99854	121594	369819	457713	107535	99854	121594	369819	457713
	(b) Purchase of Stock-in-Trade	29534	49018	11203	211870	226302	29534	49018	11203	211870	226302
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	30427	8288	14222	76061	41310	30427	8288	14222	76061	41310
	(d) Employee benefits expense	15489	14711	14447	60734	59932	15489	14711	14447	60734	59932
	(e) Power & Fuel	69397	64923	82900	254965	310544	69397	64923	82900	254965	310544
	(f) Finance costs	5263	5836	9283	29123	40548	5263	5836	9283	29123	40548
	(g) Depreciation and amortisation expense	7763	7936	12782	31227	37443	7763	7936	12782	31227	37443
	(h) Other expenses	32332	36031	30489	125755	131870	32332	36031	30489	125755	131870
	Total expenses (IV)	**297740**	**286597**	**296920**	**1159554**	**1305662**	**297740**	**286597**	**296920**	**1159554**	**1305662**
V	**Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)**	**(331)**	**7775**	**6504**	**34346**	**13614**	**(331)**	**7775**	**6504**	**34346**	**13614**
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	-	(649)	(224)	(930)	(1,255)	(1,005)
VII	**Profit/ (Loss) from operations before exceptional items and tax (V+VI)**	**(331)**	**7775**	**6504**	**34346**	**13614**	**(980)**	**7551**	**5574**	**33091**	**12609**
VIII	Exceptional items	-	-	38885	-	38885	-	-	38,885	-	38,885
IX	**Profit/ (Loss) before tax (VII-VIII)**	**(331)**	**7775**	**(32381)**	**34346**	**(25271)**	**(980)**	**7551**	**(33311)**	**33091**	**(26276)**

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
X	Tax expenses										
	(1) Current tax	(84)	2631	(2036)	5285	851	(84)	2631	(2036)	5285	851
	(2) Deferred tax	56	(369)	(6311)	4109	(8905)	56	(369)	(6311)	4109	(8905)
	(3) Short / (Excess) Tax for earlier years	1	-	(99)	(11)	(116)	1	-	(99)	(11)	(116)
XI	**Profit/ (Loss) for the period (IX-X)**	**(304)**	**5513**	**(23935)**	**24963**	**(17101)**	**(953)**	**5289**	**(24865)**	**23708**	**(18106)**
XII	**Other Comprehensive Income**										
	A (i) Items that will not be reclassified to profit or loss	398	(95)	(3034)	117	(3381)	398	(95)	(3034)	117	(3381)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(101)	24	764	(30)	851	(101)	24	764	(30)	851
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XIII	**Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period**	**(7)**	**5442**	**(26205)**	**25050**	**(19631)**	**(656)**	**5218**	**(27135)**	**23795**	**(20636)**
XIV	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves				168086	143036				164961	141166
XVI	Earning Per equity share (of ₹ 10 each) *										
	(a) Basic	(0.06)	1.12	(4.88)	5.09	(3.49)	(0.19)	1.08	(5.07)	4.83	(3.69)
	(b) Diluted	(0.06)	1 12	(4.88)	5.09	(3.49)	(0.19)	1.08	(5.07)	4.83	(3.69)
XVII	Long Term Debt Equity Ratio				0.35 1	0.40 1				0.35 1	0.40 1
XVIII	Debt Service Coverage Ratio (Times)				1.68	0.53				1.68	0.53
XIX	Interest Service Coverage Ratio (Times)				2.59	0.61				2.59	0.61
	*** Not annualised in case of quarterly figures**										

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2021

Notes : -	
1	The Audited Financial Results for the year ended 31st March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors in their respectvie meetings held on 10th June, 2021. The Audited Financial Results are subject to review by the Comptroller and Auditor General of India under Section 143 (5) of the Companies Act, 2013.
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3	Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the current year includes reimbursement of one time final conversion cost of ₹ 167.55 crore relating to previous 5 years (2013-2018).
4	Exceptional item for the quarter ended 31-03-2020 relates to minimum fixed cost subsidy of ₹ 388.85 crore which was accrued during the period 02-04-2014 to 31-03-2019 and consequent to deletion of provision of minimum fixed cost retrospectively w.e.f. 02-04-2014 vide Department of Fertilizer Policy letter dated 30-03-2020 under Modified New Pricing Scheme-III dated 02-04-2014, the said subsidy of ₹ 388.85 crore was reversed during the quarter ended 31.03.2020.
5	In terms of amendment in provision of Taxation Law and Ordinance 2019 as inserted by new section 115BAA of Income Tax Act, Company has considered lower tax rate of 25.17% (22% tax + 10% surcharge + 4 % education cess) during FY 2019-20.
6	**COVID-19 Impact Analysis:**
(i)	During the year ended 31st March 2021, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels.
(ii)	Delay in execution of Energy Saving Schemes at all units and commissioning of Joint Venture Project (RFCL) due to stoppage of project activities at site is because of shortage of labour and delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19. Delay in execution of RFCL project, has led to time & cost overrun impacting the financial performance of the RFCL.
(iii)	As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the actual impact of COVID-19 on the Company's financial statements may differ from the current assessment.

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHROTRA & CO. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2021

Notes : -			
7	The Company is a Large Corporate as per the Securities and Exchange Board of India (SEBI) circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 and disclosure of information about the borrowings, is as follows:		
(i)	Initial disclosure for the financial year 2020-21 is as follows:		
	Particulars		**Details**
	i) Name of the Company		NATIONAL FERTILIZERS LIMITED
	ii) CIN		L74899DL1974GOI007417
	iii) Outstanding borrowing of Company as on 31.03.2020 (₹ in crore)		₹ 701.25 crore *
	iv) Highest Credit Rating during the previous year alongwith name of the Credit Rating Agency (i.e. FY 2019-20)		ICRA AA (Stable) by ICRA and IND AA (Stable) by ICRA and India Rating & Research Pvt. Ltd.
	v) Name of Stock Exchange in which the fine shall be paid, in case the shortfall in the required borrowing under the framework		Bombay Stock Exchange Ltd.
	* Long term borrowings with original maturity of more than one year, excluding External Commercial Borrowings comprising of Rupee Term Loan of ₹ 701.25 crore.		
(ii)	Initial disclosure for the financial year 2021-22 is as follows:		
	Particulars		**Details**
	i) Name of the Company		NATIONAL FERTILIZERS LIMITED
	ii) CIN		L74899DL1974GOI007417
	iii) Outstanding borrowing of Company as on 31.03.2021 (₹ in crore)		₹ 752.41 crore *
	iv) Highest Credit Rating during the previous FY alongwith name of the Credit Rating Agency (i.e. FY 2020-2021)		IND AA (Negative) by India Rating & Research Pvt. Ltd.
	v) Name of Stock Exchange in which the fine shall be paid, in case of the shortfall in the required borrowing		Bombay Stock Exchange
	* Long term borrowings with original maturity of more than one year comprising of Rupee Term Loan of ₹ 752.41 crore.		
(iii)	Annual Disclosure:		
	i) Name of the Company		NATIONAL FERTILIZERS LIMITED
	ii) CIN		L74899DL1974GOI007417
	iii) Report filed for the year		2020-21
	iv) Details of the borrowings (₹ in crores)		
	Particulars		**Details**
	a) Incremental borrowing done in FY	(a)	Nil
	b) Mandatory borrowing to be done through issuance of debt securities	(b) = (25% of a)	Nil
	c) Actual borrowings done through debt securities in FY	(c)	Nil *
	d) Shortfall in the mandatory borrowing through debt securities, if any (if the calculated value is zero or negtive, write nil)	(d) = (b) - (c)	Nil
	e) Reasons for shortfall, if any, in mandatory borrowings through debt securities		Not Applicable
	* The company is not mandatorily required to borrow through issuance of debt securities. However, the Company has issued debt securities in the form of Commercial Papers of ₹ 22075 crores during the Financial Year 2020-21. These Commercial Papers are listed on wholesale Debt Market Segment of National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2021

Notes : -

8 Relevant information required pursuant to SEBI circular dated 22nd October,2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Commercial Papers are as follows:

i) Credit Rating and change in credit rating (if any)

S. No.	Particulars	Period Ended	
		31.03.2021	31.03.2020
	Credit Rating		
(a)	**Commercial Papers:-**		
i	ICRA	ICRA A1+	ICRA A1+
ii	India Rating & Research Pvt. Ltd.	IND A1+	IND A1+
(b)	**Long Term Bank Lines:-**		
i	ICRA	ICRA AA-/Stable	ICRA AA-/Stable
ii	India Rating & Research Pvt. Ltd.	IND AA-/Stable	IND AA/Negative
(c)	**Short Term Bank Lines:-**		
i	ICRA	ICRA A1+	ICRA A1+
ii	India Rating & Research Pvt. Ltd.	IND A1+	IND A1+

ii) Debt : Equity ratio — 0.35 : 1 — 0.40 : 1

iii) Due date and actual date of repayment of principal

S. No.	ISIN Code	Amount (₹ crore)	Due date of repayment	Actual date of repayment
1	INE870D14DL6	1800.00	29.01.2021	29.01.2021
2	INE870D14DL6	975.00	29.01.2021	29.01.2021
3	INE870D14DL6	400.00	29.01.2021	29.01.2021
4	INE870D14DL6	900.00	29.01.2021	29.01.2021
5	INE870D14DM4	575.00	17.02.2021	17.02.2021
6	INE870D14DN2	350.00	02.03.2021	02.03.2021
7	INE870D14DN2	175.00	02.03.2021	02.03.2021
8	INE870D14DN2	200.00	02.03.2021	02.03.2021
9	INE870D14DO0	625.00	09.03.2021	09.03.2021
10	INE870D14DP7	450.00	30.03.2021	30.03.2021
11	INE870D14DP7	375.00	30.03.2021	30.03.2021

The Commercial Papers outstanding as on 31st March, 2021 were NIL.

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2021

Notes : -

			FY 2020-21
	iv) Debt service coverage ratio	(Times)	1.68
	v) Interest service coverage ratio	(Times)	2.59
	vi) Net worth	₹ crore	2171.44
	vii) Net Profit After tax	₹ crore	249.63
	viii) Earning per share (of ₹ 10 each)		5.09
9	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.		
10	Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to current year.		
11	Ratios have been computed as follows :		
	(i) Long term Debt Equity Ratio = Long Term Borrowings (including current maturities of Long Term Borrowings) / Shareholders' Funds		
	(ii) Debt Service coverage Ratio = Profit before finance cost, depreciation, exceptional items and tax/ (Finance cost + Long term loan repayments)		
	(iii) Interest Service Coverage Ratio = Profit before finance cost, depreciation, exceptional items and tax/ Finance cost		

For and on behalf of Board of Directors

(Virendra Nath Datt)
Chairman and Managing Director
DIN : 07823778

Place : Noida
Dated. June 10, 2021

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021

(₹ Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2021	Year ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited	Audited	Audited	Audited
A	**ASSETS**				
1	**Non-current assets**				
	(a) Property Plant & Equipment	360872	371737	360872	371737
	(b) Right-of-use Assets	393	462	393	462
	(c) Investment Property	111	118	111	118
	(d) Capital Work In Progress	86243	65630	86243	65630
	(e) Other Intangible Assets	131	241	131	241
	(f) Investments	-	-	41640	32286
	(g) Financial Assets				
	i) Investments	44765	34156	-	-
	ii) Loans	559	688	559	688
	iii) Other Financial Assets	810	812	810	812
	(h) Deferred Tax Assets (Net)	-	2763	-	2763
	(h) Other Non Current Assets	103	63	103	63
2	**Current assets**				
	(a) Inventories	43803	127648	43803	127648
	(b) Financial Assets				
	i) Trade Receivables	263409	773533	263409	773533
	ii) Cash & Cash Equivalents	3933	1953	3933	1953
	iii) Bank balances other than (ii) above	289	267	289	267
	iv) Loans	285	312	285	312
	v) Other Financial Assets	5893	28872	5893	28872
	(c) Current Tax Assets (Net)	4868	4838	4868	4838
	(d) Other Current Assets	27877	44142	27877	44142
	TOTAL ASSETS	**844344**	**1458235**	**841219**	**1456365**

Arun K. Agarwal & Associates Chartered Accountants New Delhi

Mehrification Project & Co. NEW DELHI CHARTERED ACCOUNTANTS

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021

(₹ Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2021	Year ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a) Equity Share Capital	49058	49058	49058	49058
	(b) Other Equity (Reserves & Surplus)	168086	143036	164961	141166
2	**Liabilities**				
	Non-current liabilities				
	(a) Financial Liabilities				
	i) Borrowings	64801	59685	64801	59685
	ii) Other Financial Liabilities	2380	2193	2380	2193
	(b) Provisions	20147	20498	20147	20498
	(c) Deferred Government Grant	211674	233228	211674	233228
	(d) Deferred Tax Liabilities (Net)	1346	-	1346	-
	(e) Other non-current Liabilities	803	75	803	75
	Current liabilities				
	(a) Financial Liabilities				
	i) Borrowings	113511	733377	113511	733377
	ii) Trade payables				
	- Micro and Small entreprises	185	132	185	132
	- Other than Micro and Small entreprises	72832	89534	72832	89534
	iii) Other Financial Liabilities	77145	67620	77145	67620
	(b) Provisions	29344	23085	29344	23085
	(c) Deferred Government Grant	20425	22299	20425	22299
	(d) Other Current Liabilities	12607	14415	12607	14415
	TOTAL EQUITY AND LIABILITIES	**844344**	**1458235**	**841219**	**1456365**

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Virendra Nath Datt)
Chairman & Managing Director
DIN : 07823778

Place : Noida
Dated: June 10, 2021

National Fertilizers Limited

Annexure V (contd.)

STATEMENT OF CASH FLOWS (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2021

(₹ Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		YEAR ENDED 31ST MARCH 2021	YEAR ENDED 31ST MARCH 2020	YEAR ENDED 31ST MARCH 2021	YEAR ENDED 31ST MARCH 2020
A	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net Profit/(Loss) Before Tax	**34346**	**(25271)**	**33091**	**(26276)**
	Adjustments For :				
	Depreciation / Amortization	31227	37443	31227	37443
	Finance Charges	29123	40548	29123	40548
	Amortisation of Deferred Govt Grant	(19412)	(27811)	(19412)	(27811)
	Interest Income	(911)	(388)	(911)	(388)
	Profit on Sale of Fixed Assets	(115)	(328)	(115)	(328)
	Exchange Rate Variation (Net)	1903	379	1903	379
	Provision for Doubtful Debts/ Advances	411	(187)	411	(187)
	Provision for Obsolete/Surplus Stores	10	5	10	5
	Stores and Spares write offs	393	345	393	345
	Assets Written off	13	12	13	12
	Other Write off	3	11	3	11
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**76991**	**24758**	**75736**	**23753**
	Adjustments For :				
	Trade and Other Receivables	548764	(62514)	548764	(62514)
	Inventories	83439	30595	83439	30595
	Trade Payables, Provisions & Others Liabilities	(4067)	(19411)	(4067)	(19411)
	Direct Taxes paid	(1806)	(4342)	(1806)	(4342)
	NET CASH FROM OPERATING ACTIVITIES	**703321**	**(30914)**	**702066**	**(31919)**

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

National Fertilizers Limited

Annexure V (contd.)

STATEMENT OF CASH FLOWS (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2021

(₹ Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		YEAR ENDED 31ST MARCH 2021	YEAR ENDED 31ST MARCH 2020	YEAR ENDED 31ST MARCH 2021	YEAR ENDED 31ST MARCH 2020
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Payment for purchase of PPE (including CWIP)	(41870)	(75968)	(41870)	(75968)
	Investment in Joint Ventures	(10609)	(6784)	(9354)	(5779)
	Proceeds from disposal of PPE	488	411	488	411
	Interest Received	1127	362	1127	362
	NET CASH FROM INVESTING ACTIVITIES	**(50864)**	**(81979)**	**(49609)**	**(80974)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	(619866)	121166	(619866)	121166
	Long Term Loan	(1643)	42735	(1643)	42735
	Interest Paid	(28777)	(40395)	(28777)	(40395)
	Dividend/Distribution Tax paid	0	(10172)	0	(10172)
	Payment of Lease Liabilities	(191)	(148)	(191)	(148)
	NET CASH FROM FINANCING ACTIVITIES	**(650477)**	**113186**	**(650477)**	**113186**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**1980**	**293**	**1980**	**293**
	Cash And Cash Equivalents (Closing Balance)	3933	1953	3933	1953
	Cash And Cash Equivalents (Opening Balance)	1953	1660	1953	1660
	NET INCREASE IN CASH AND CASH EQUIVALENTS	**1980**	**293**	**1980**	**293**

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Virendra Nath Datt)
Chairman & Managing Director
DIN No.07823778

Place : Noida
Dated : June 10, 2021

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED AUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

₹ Lakhs

Sr.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Un-audited	Un-audited	Un-audited	Audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1.	**Segment Revenue**										
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	212641	194241	226129	827596	911169	212641	194241	226129	827596	911169
1.2	Fertilizer Trading	70097	85991	67791	327633	376389	70097	85991	67791	327633	376389
1.3	Other Products and services	14368	15028	8544	38935	31651	14368	15028	8544	38935	31651
1.4	Eliminations	989	1391	1021	3598	5673	989	1391	1021	3598	5673
	Total Segment Revenue (1.1+1.2+1.3-1.4)	**296117**	**293869**	**301443**	**1190566**	**1313536**	**296117**	**293869**	**301443**	**1190566**	**1313536**
2.	**Segment Results**										
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	(4070)	5832	9863	28971	28826	(4070)	5832	9863	28971	28826
2.2	Fertilizer Trading	3766	5843	4138	28502	24851	3766	5843	4138	28502	24851
2.3	Other Products and services	6530	3405	3458	11377	5330	6530	3405	3458	11377	5330
2.4	**Total Segment Results (2.1+2.2+2.3)**	**6226**	**15080**	**17459**	**68850**	**59007**	**6226**	**15080**	**17459**	**68850**	**59007**
2.5	Finance expenses	5263	5836	9283	29123	40548	5263	5836	9283	29123	40548
2.6	Unallocable Expenses (Net of unallocable income)	1294	1469	1672	5381	4845	1943	1693	2602	6636	5850
2.7	Exceptional item	-	-	38885	-	38885	-	-	38885	-	38885
2.8	**Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6 - 2.7)**	**(331)**	**7775**	**(32381)**	**34346**	**(25271)**	**(980)**	**7551**	**(33311)**	**33091**	**(26276)**
3.	**Segment Assets**										
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	597282	1017388	1110485	597282	1110485	597282	1017388	1110485	597282	1110485
3.2	Fertilizer Trading	78513	161534	203421	78513	203421	78513	161534	203421	78513	203421
3.3	Other Products and services	12212	16604	12754	12212	12754	12212	16604	12754	12212	12754
3.4	Un-allocable	156337	155658	131575	156337	131575	153212	153182	129705	153212	129705
3.5	**Total segment assets (sub-total 3)**	**844344**	**1351184**	**1458235**	**844344**	**1458235**	**841219**	**1348708**	**1456365**	**841219**	**1456365**
4.	**Segment Liabilities**										
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	386608	378232	422347	386608	422347	386608	378232	422347	386608	422347
4.2	Fertilizer Trading	21282	19441	9711	21282	9711	21282	19441	9711	21282	9711
4.3	Other Products and services	5544	4774	3925	5544	3925	5544	4774	3925	5544	3925
4.4	Un-allocable	213766	731586	830158	213766	830158	213766	731586	830158	213766	830158
4.5	**Total segment liabilities (sub-total 4)**	**627200**	**1134033**	**1266141**	**627200**	**1266141**	**627200**	**1134033**	**1266141**	**627200**	**1266141**

Note:

In accordance with Indian Accounting Standard (Ind AS) 108 , Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

For Identification Purpose

Arun K. Agarwal & Associates Chartered Accountants New Delhi

MEHRA GOEL & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

(Virendra Nath Datt)
Chairman and Managing Director
DIN : 07823778

Place : Noida
Dated: June 10, 2021

Annexure-VI

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

₹ Lakhs

S No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Un audited	Un audited	Un audited	Audited	Audited	Un audited	Un audited	Un audited	Audited	Audited
1	Total Income from operations	297409	294372	303424	1193900	1319276	297409	294372	303424	1193900	1319276
2	Net Profit/ (Loss) from operations before exceptional items and tax	(331)	7775	6504	34346	13614	(980)	7551	5574	33091	12609
3	Net Profit/ (Loss) before tax after exceptional items	(331)	7775	(32381)	34346	(25271)	(980)	7551	(33311)	33091	(26276)
4	Net Profit/ (Loss) for the period after tax	(304)	5513	(23935)	24963	(17101)	(953)	5289	(24865)	23708	(18106)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period	(7)	5442	(26205)	25050	(19631)	(656)	5218	(27135)	23795	(20636)
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				168086	143036				164961	141166
8	Earning Per Share (of ₹ 10/- each) *										
	(a) Basic	(0.06)	1 12	(4.88)	5.09	(3.49)	(0.19)	1.08	(5.07)	4.83	(3.69)
	(b) Diluted	(0.06)	1.12	(4.88)	5.09	(3.49)	(0.19)	1.08	(5.07)	4.83	(3.69)

* Not annualised in case of quarterly figures

Note:

1 The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

For and on behalf of Board of Directors

(Virendra Nath Datt)
Chairman & Managing Director
DIN : 07823778

Place Noida
Dated: June 10, 2021

नेशनल फर्टिलाइज़र्स लिमिटेड
(भारत सरकार का उपक्रम)
कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301
जिला गौतम बुद्ध नगर (उ.प्र.),
दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397

एन एफ एल
NFL

NATIONAL FERTILIZERS LIMITED
(A Govt. Of India Undertaking)
Corportate Office : A-11, Sector-24, Noida-201301,
Distt. Gautam Budh Nagar (U.P.)
Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No. NFL/SEC/SE/ 210 **Dated: 10.06.2021**

Manager (Listing), **National Stock Exchange Limited,** **Registered Office (Exchange Plaza),** **C-1, Block-G, Bandra Kurla Complex,** **Bandra (E), Mumbai-400051.**	**General Manager,** **Department of Corporate Services,** **BSE Limited,** **Floor 25th, Phiroze Jeejeebhoy** **Towers, Dalal Street, Mumbai-400001.**
NSE Symbol: NFL	**BSE Script Code: 523630**

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Dear Sir,

I, Virendra Nath Datt, Chairman & Managing Director of National Fertilizers Limited having its Registered Office at Scope Complex Core — III, 7 Institutional Area, Lodhi Road, New Delhi- 110003, hereby declare that the Statutory Auditors of the Company, M/s. Mehra Goel & Co. (FRN No. 000517N) and M/s Arun K Agarwal & Associates (FRN No. 003917N) have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2021.

This Declaration is given in compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
For National Fertilizers Limited

(Virendra Nath Datt)
Chairman & Managing Director